

VanEck Vectors Energy Income ETF

CUSIP: 92189F288

Ticker: EINC

Record Date: Feb 11, 2020

Pay Date: Feb 14, 2020

Distribution Amount Per Share: \$0.2845

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	<u>Current Distribution</u>	<u>% Breakdown of the Current Distribution</u>	<u>Total Cumulative Distributions for the Fiscal Year to Date</u>	<u>% Breakdown of the Total Cumulative Distributions the Fiscal Year to Date</u>
Net Investment Income	0.086400	30.37%	0.086400	30.37%
Return of Capital	0.198100	69.63%	0.198100	69.63%
Total (per common share)	0.284500	100.00%	0.284500	100.00%

EINC estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect EINC's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon EINC's investment experience during the remainder of its fiscal year and may be subject to changes based on the tax regulations. EINC will send you a Form 1099-Div for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333