XMPT VanEck CEF Muni Income ETF

As of September 30, 2026

The VanEck CEF Muni Income ETF (XMPT®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of S-Network Municipal Bond Closed-End Fund Index (CEFMXTR), which is intended to track the overall performance of the U.S.-listed closed-end funds that invest in U.S. dollar denominated tax-exempt market.

Fund Details

Fund Ticker	XMPT
Intraday NAV (IIV)	XMPTIV
Index Ticker	CEFMXTR
Total Net Assets ($M)	199.12
Number of Holdings	1
Exchange	CBOE
Inception Date	07/12/11
Distribution Frequency	Monthly

Yields*

30-Day SEC Yield	6.83%
Taxable Equivalent Yields	
12% Federal Tax Rate	7.76%
22% Federal Tax Rate	8.76%
24% Federal Tax Rate	8.99%
32% Federal Tax Rate	10.04%
35% Federal Tax Rate	10.51%
37% Federal Tax Rate	10.84%

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A taxable equivalent yield represents what a taxable investment would have to earn in order to match, after deducting federal income taxes, the yield available on a tax-exempt investment.

Fees and Expenses*

Management Fee	0.40%
Other Expenses	0.01%
Acquired Fund Fees and Expenses	2.99%
Gross Expense Ratio	3.40%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	3.40%

*Van Eck Absolute Return Advisers Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at September 1, 2027. "Other Expenses" have been restated to reflect current fees.

Top Holdings

Holding Name	Ticker	Shares	% of Net Assets
BLACKROCK MUNIHOLDINGS FUND INC	MHD	1,437,107	7.40
NUVEEN AMT-FREE QUALITY MUNICIPAL INCOM	NEA	1,467,018	7.33
NUVEEN QUALITY MUNICIPAL INCOME FUND	NAD	1,337,435	6.80
BLACKROCK MUNIYIELD QUALITY FUND INC	MQY	1,239,835	6.18
NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME	NVG	1,093,415	5.83
BLACKROCK MUNICIPAL 2030 TARGET TERM TR	BTT	527,021	5.78
NUVEEN MUNICIPAL CREDIT INCOME FUND	NZF	985,361	5.36
NUVEEN MUNICIPAL HIGH INCOME OPPORTUNIT	NMZ	1,096,309	4.93
BLACKROCK MUNIYIELD QUALITY FUND III IN	MYI	1,009,937	4.88
NUVEEN MUNICIPAL VALUE FUND INC	NUV	1,139,524	4.74
Top 10 Total			**59.24**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Average Annual Total Returns* (%)

Month End as of 09/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/12/11
XMPT (NAV)	-10.09	-12.44	-8.45	-6.77	6.32	-3.33	0.69	3.28
XMPT (Market Price)	-10.19	-12.69	-8.66	-6.94	6.25	-3.41	0.69	3.27
S-Network Municipal Bond Closed-End Fund Index	-10.08	-12.38	-8.28	-6.51	6.74	-2.96	1.05	3.67

Quarter End as of 09/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/12/11
XMPT (NAV)	-10.09	-12.44	-8.45	-6.77	6.32	-3.33	0.69	3.28
XMPT (Market Price)	-10.19	-12.69	-8.66	-6.94	6.25	-3.41	0.69	3.27
S-Network Municipal Bond Closed-End Fund Index	-10.08	-12.38	-8.28	-6.51	6.74	-2.96	1.05	3.67

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

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Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

The Fund's performance, because it is a fund of funds, is dependent on the performance of the underlying funds. The Fund is subject to the risks of the underlying funds' investments, and the Fund's shareholders will indirectly bear the expenses of the underlying funds. In addition, at times certain segments of the market represented by the underlying funds may be out of favor and underperform other segments. The shares of a closed-end fund may trade at a discount or premium to its net asset value ("NAV"). Additionally, the securities of closed-end investment companies in which the Fund will invest may be leveraged. As a result, the Fund may be indirectly exposed to leverage through an investment in such securities. An investment in securities of closed-end investment companies that use leverage may expose the Fund to higher volatility in the market value of such securities and the possibility that the Fund's long-term returns on such securities (and, indirectly, the long-term returns of the Shares) will be diminished. An investment in the Fund may be subject to risks which include, among others, fund of funds, investing in closed-end funds, New York, Texas, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversification, and index-related concentration risks, all of which may adversely affect the Fund. A portion of the dividends you receive may be subject to the federal alternative minimum tax (AMT). There is no guarantee that Fund's income will be exempt from federal, state or local income taxes, and changes in those tax rates or in alternative minimum tax or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value.

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Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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