CBON VanEck China Bond ETF

As of August 31, 2026

The VanEck China Bond ETF (CBON®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the FTSE Chinese Broad Bond 0 – 10 Diversified Select Index (CFIICNDS), which is comprised of fixed-rate, Renminbi ("RMB")-denominated bonds issued in the People's Republic of China by Chinese credit, governmental and quasi-governmental (e.g., policy banks) issuers.

Fund Details

Fund Ticker	CBON
Intraday NAV (IIV)	CBONIV
Index Ticker	CFIICNDS
Total Net Assets ($M)	26.37
Number of Holdings	38
Exchange	NYSE Arca
Inception Date	11/10/14
Distribution Frequency	Monthly

Yield*

30-Day SEC Yield	1.04%

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

Fees and Expenses*

Management Fee	0.40%
Other Expenses	0.51%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.91%
Fee Waivers and Expense Reimbursement	-0.41%
Net Expense Ratio	0.50%

*Expenses are capped contractually at 0.50% until May 1, 2027. Expense caps exclude acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

Top Holdings

Holding Name	Coupon	Maturity	% of Net Assets
CHINA NATIONAL PETROLEUM CORP	2.390	07/15/2034	5.79
BANK OF CHINA LTD	1.720	11/17/2028	5.76
STATE GRID CORP OF CHINA	1.860	07/17/2030	5.75
CHINA THREE GORGES CORP	1.700	12/26/2027	5.70
CHINA GOVERNMENT BOND	2.500	07/25/2027	5.52
CHINA GOVERNMENT BOND	1.420	08/15/2028	5.29
CHINA SOUTHERN POWER GRID CO LTD	2.470	03/21/2029	4.09
AGRICULTURAL DEVELOPMENT BANK OF CHINA	1.660	01/09/2035	3.76
CHINA PETROCHEMICAL CORP	2.000	08/09/2029	3.57
CHINA EVERBRIGHT BANK CO LTD	2.720	09/25/2026	3.36
Top 10 Total			**48.59**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Average Annual Total Returns* (%)

Month End as of 08/31/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 11/10/14
CBON (NAV)	0.64	0.88	5.43	8.04	5.23	1.99	2.92	2.46
CBON (Market Price)	0.92	1.16	6.57	8.87	5.74	2.13	3.12	2.53
FTSE Chinese Broad Bond 0-10 Years Diversified Select Index	0.71	1.09	5.96	8.74	6.13	2.78	3.67	3.31

Quarter End as of 06/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 11/10/14
CBON (NAV)	-0.31	2.35	4.19	7.19	5.01	2.03	2.85	2.39
CBON (Market Price)	-0.35	2.57	4.99	8.19	5.43	2.21	3.02	2.43
FTSE Chinese Broad Bond 0-10 Years Diversified Select Index	-0.26	2.58	4.54	7.83	5.99	2.84	3.64	3.24

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck China Bond ETF would have been 0.79% on 08/31/26.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

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Fundamentals*

Modified Duration (yrs)	3.23
Years to Maturity	3.45

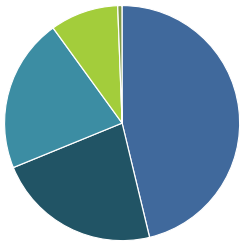
*These figures represent weighted averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding.

Top 10 Countries

Country	% of Net Assets
China	99.41
Other/Cash	0.59
Top 10 Total	**100.00**

Sector Weightings (%)

Sector	% of Net Assets
Financials	46.3
Government Activity	22.6
Utilities	21.2
Energy	9.4
Other/Cash	0.6



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, RMB Bonds, Bond Connect, Renminbi currency, Chinese Banking Industry, PRC tax, sovereign bond, financials sector, government-related bond, energy sector, utilities sector, credit, interest rate, subordinated obligations, foreign securities, special risk considerations of investing in Chinese issuers, emerging market issuers, cash transactions, market, operational, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount, liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Investments in mainland China may be subject to local customs, duties and rights of ownership, which might change at any time should policy makers deem them in China's best interest. As the Fund invests in securities denominated in Chinese Renminbi, changes in currency exchange rates may negatively impact the Fund's return. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks.

The Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on, or any error in, the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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