

# Income-focused, Diversified Credit Strategy

Sub-advised by:  
  
 A MetLife Investment Management Company

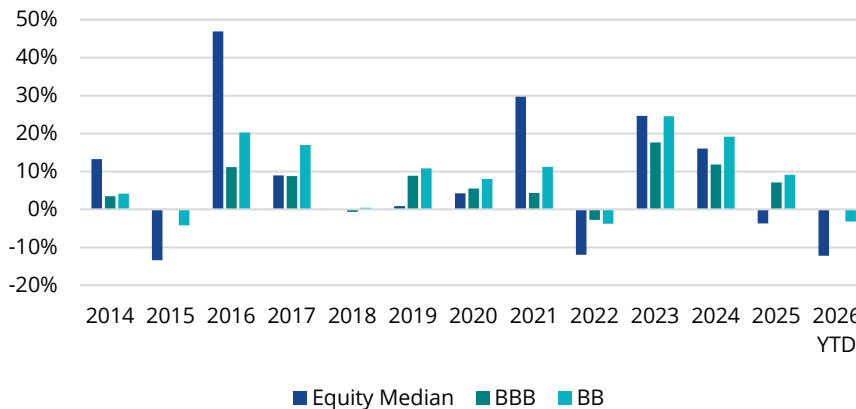
**Fund effective as of April 17, 2026. The Fund is not yet available for purchase and there is no assurance that the Fund will commence operations.**

## VanEck CLO Opportunities Fund

### CLOIX

Actively managed strategy, sub-advised by PineBridge Investments, seeking to generate current income and long-term capital appreciation by investing primarily in equity and debt tranches of collateralized loan obligations (CLOs), rated BBB or below.

### Value Sharing Between Debt/Equity CLO Favors a Dynamic Allocation Annual returns as of 3/31/2026



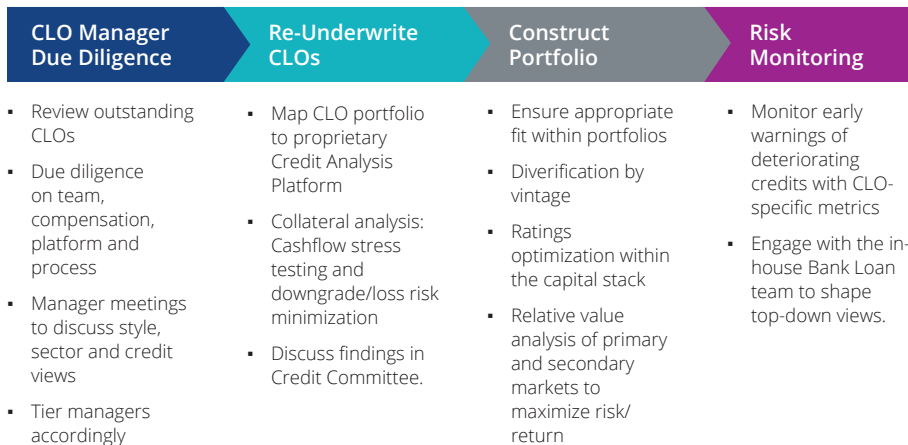
### What is a CLO?

- Securitized pool of senior secured loans
- Multiple tranches of debt with different ratings and varying levels of subordination
- Cashflows paid sequentially starting with senior most tranches, while losses absorbed by junior most tranches first

### What is CLO Equity?

- Receives the residual cashflows from a diversified portfolio of leveraged loans, after payments to debt investors
- Potential upside from active management and embedded optionality
- High cash flow and low correlation to CLO debt and other fixed income asset classes

### PineBridge Investment Process



### PineBridge: Active, High Conviction Investing

- Dedicated CLO tranche investment team, managing \$5.8 bn in AUM
- 20+ years of CLO market experience
- 42 CLOs issued in the US and Europe, since 1999

Source: BofA Research and J.P. Morgan, as of 3/31/2026. Equity returns represents all redeemed CLOs assuming a purchase price at par, BBB represents the J.P. Morgan CLO BBB Index and BB represents the J.P. Morgan BB CLO Index. Index performance is not illustrative of fund performance. It is not possible to invest directly in an index.

**An investment in the Fund involves substantial risk, including possible loss of principal. The Fund invests primarily in CLO debt and equity, including junior tranches that are subject to "first-loss" risk, may be difficult to value or sell, and can experience significant volatility. The Fund is an interval fund with limited liquidity—shares are not listed on an exchange and may only be repurchased quarterly on a limited basis—and it may use leverage, which can magnify gains and losses; distributions are not guaranteed.**

Fund Details	CLOIX (I Share)
Structure	Interval Funds (1940 Act-Registered)
Management Fee	1.50% based on the Fund's average daily net assets, waived to 1.00% through 9/1/2027
Operating Expenses	Capped at 0.50% <sup>1</sup>
Liquidity	Quarterly tender of at least 5% of shares outstanding
Investor Requirements	None
Minimum Initial Investment	\$25,000
Subsequent Investments	\$1,000
Subscriptions	Daily, at NAV
Distributions	Quarterly

Total Return as of 3/31/2026	CLOIX	JP Morgan CLO BB Index
Expected Inception Date	5/1/2026	
YTD*	--	--
1 Yr	--	--
3 Yr	--	--
5 Yr	--	--
10 Yr	--	--
Since Inception	--	--

\*Returns less than one year are not annualized.

**The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended.**

<sup>1</sup>The Adviser has agreed to waive the fees payable to it or to pay or absorb the Other Expenses of the Fund, including, without limitation, organization and offering expenses (excluding management fee payments; brokerage and transactional expenses; borrowing and other investment-related costs and fees including interest and commitment fees; short dividend expense; acquired fund fees; taxes; litigation and indemnification expenses; judgments; and extraordinary expenses not incurred in the ordinary course of the Fund's business until at least 9/1/2027.

**The fund is subject to a high degree of risk and volatility and could result in significant losses, including the loss of a substantial portion or all of your investment.**

An investment in the Fund may be subject to risks which includes, among others, CLO, CLO equity tranche, debt securities, high yield securities, income, valuation, privately issued securities, covenant lite loans, SOFR, investment sourcing, defaulted securities, syndicated loan, correlation, liquidity (quarterly repurchases and underlying investments), leveraging, CLO manager, investment focus, newly issued securities, extended settlement, private credit, underlying fund, business development company, foreign currency, derivatives, repurchase policy, distribution and RIC status, new fund, market, active management, non-diversified, potential conflicts of interest, and minimal capitalization risks, all of which may adversely affect the Fund. Debt securities may be subject to additional risks, such as liquidity, interest rate, floating rate obligations, credit, call, and extension risks.

*The Fund is a closed-end management investment company structured as an "interval fund," and its shares are not listed on any securities exchange and are not expected to have a secondary market, so an investment should be considered illiquid. Liquidity is provided only through quarterly repurchase offers conducted pursuant to Rule 23c-3 under the Investment Company Act of 1940, which generally permit the Fund to offer to repurchase between 5% and 25% of outstanding shares per quarter, as determined by the Fund's Board. Repurchase requests may be oversubscribed and prorated, meaning you may be unable to sell all (or any) of your shares when desired and may have to hold shares for an indefinite period, and repurchase offers may be suspended or postponed in limited circumstances.*

The Fund invests primarily in CLO debt and CLO equity (including BBB-rated and lower tranches and unrated equity). CLOs are complex and may be difficult to value and trade and are exposed to leveraged-loan credit risk, including borrower defaults and reduced recoveries. Investments in CLO equity and other junior tranches are subject to structural subordination and "first-loss" risk, including the diversion of cash flows to senior tranches after certain collateral quality test failures, and may result in a partial or total loss of investment.

The Fund may employ leverage, which may magnify gains and losses and increase volatility of the Fund's net asset value. The Fund's distributions, if any, are not guaranteed and may be paid from sources other than net investment income, including return of capital or borrowings, which may reduce the Fund's net asset value and capital available for future investment.

The Fund's benchmark is the J.P. Morgan CLO BB Index which tracks broadly-syndicated, arbitrage US CLO debt rated BB.

BBB CLO is represented by J.P. Morgan CLO BBB Index which tracks broadly-syndicated, arbitrage US CLO debt rated BBB.

Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The indices are used with permission. The indices may not be copied, used or distributed without J.P. Morgan's written approval. Copyright 2025, J.P. Morgan Chase & Co. All rights reserved.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

© 2026 VanEck.



Van Eck Securities Corporation, Distributor  
A wholly-owned subsidiary of Van Eck Associates Corporation

666 Third Avenue | New York, NY 10017  
[vaneck.com](http://vaneck.com) | 800.826.2333