

Buy the Builders of the Blockchain

DAM

VanEck Digital Assets Mining ETF

VanEck Digital Assets Mining ETF (DAM) gives investors access to companies involved in the digital assets mining ecosystem.

Digital Assets Mining is Critical to Blockchain Technology

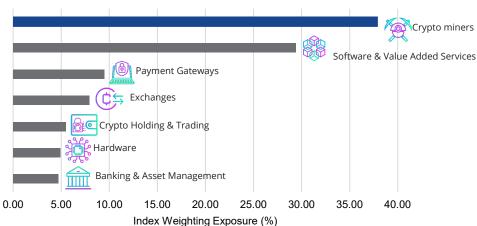
Mining is the process by which new units of cryptocurrency are created. Miners use specialized computer chips in conjunction with software to solve complex math problems. In solving the problems, transactions that exist in the current block are verified by multiple participants. As the problems are solved, miners are rewarded with newly issued cryptocurrency.



Source: VanEck as of 2022

Digital Assets Miners Represent the Largest Segment of Digital Assets Companies

Digital assets mining companies comprise the largest weight of the MVIS Global Digital Assets Equity Index, which represents the entire digital asset opportunity set. The universe of digital asset companies includes a number of different types of businesses, ranging from miners to exchanges to banking companies.



Source: MVIS, VanEck as of 12/31/2022. Weights reflect the percentage the MVIS Global Digital Assets Equity Index with primary exposure to a specific business line. Business lines are defined and evaluated by the index provider and VanEck. See important disclosures and index descriptions on the next page.

Why DAM?

- Digital assets miners secure, record and store data on the blockchain
- Industry supported by high current demand for digital assets
- Integral, high-growth segment of the digital assets economy

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VanEck Digital Assets Mining ETF seeks to track as closely as possible, before fees and expenses, the price and yield performance of the MVIS Global Digital Assets Mining Index (MVDAMTR). The Index is a rules-based index intended to give investors a means of tracking the overall performance of the companies involved in the digital assets mining ecosystem.

Fund Details	
Fund Ticker	DAM
Commencement Date	3/7/2022
Gross Expense Ratio (%)	0.50
Net Expense Ratio (%)	0.50

Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least February 1, 2024.

Total Return (%) as of 12/31/2022		DAM	MVDINDTR
YTD*	NAV		
	Share Price		
1 Yr	NAV		
	Share Price		
3 Yr	NAV		
	Share Price]
5 Yr	NAV		
	Share Price		
10 Yr	NAV		
	Share Price		
Since Inception (3/7/2022)	NAV	-82.36	-82.34
	Share Price	-82.17	

^{*}Return less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

The Fund will not invest in digital assets (including cryptocurrencies) (i) directly or (ii) indirectly through the use of digital asset derivatives. The Fund also will not invest in initial coin offerings. Therefore the Fund is not expected to track the price movement of any digital asset.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's Shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. An investment in the Fund is not a deposit with a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Therefore, you should consider carefully various risks before investing in the Fund, each of which could significantly and adversely affect the value of an investment in the Fund.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in digital asset miners, special risk considerations of investing in Asian and Chinese issuers, equity securities, micro-, small- and medium-capitalization companies, information technology sector, financials sector, foreign securities, emerging market issuers, depository receipts, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and reputation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Micro-, Small- and medium-capitalization companies may be subject to elevated risks.

Digital asset miners and other hardware necessary for digital asset mining are subject to the risk of malfunction, technological obsolescence, the global supply chain issues and difficulty and cost in obtaining new hardware. Malfunctions and normal wear and tear will, at any point in time, cause a certain number of digital asset miners to be taken off-line for maintenance or repair. Any major digital asset miner malfunction could cause significant economic damage. The physical degradation of miners will require replacement of miners. Additionally, as technology evolves, there may be a need to acquire newer models of miners to remain competitive, which can be costly and may be in short supply. Given the long production period to manufacture and assemble digital asset miners and the current global semiconductor chip shortage, there can be no assurance that miners can acquire or maintain enough digital asset mining computers or replace parts on a cost-effective basis for efficient and profitable digital asset mining operations.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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