Higher Real Yield, Beyond TIPS

VanEck

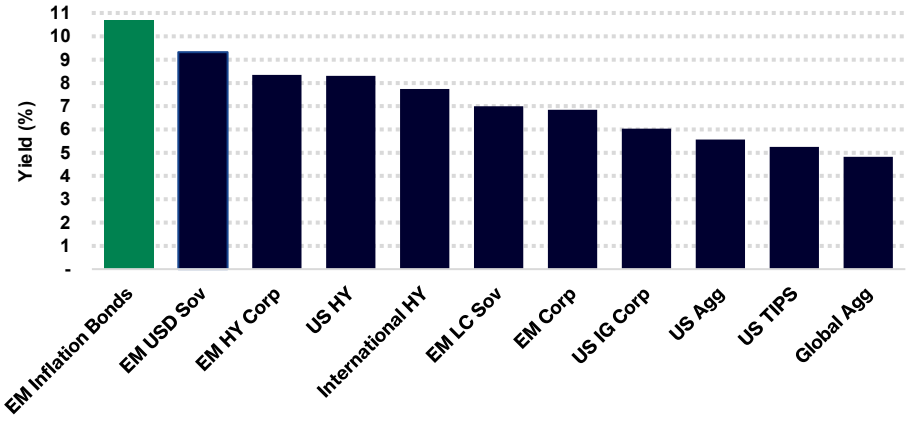
September 2026

VanEck EM Focus Inflation Bond ETF

EMIL

EM inflation-linked bonds may offer higher real yields than US TIPS and other DM peers, despite materially stronger fundamentals across major issuers. Combined with the inflation adjustment, the nominal equivalent yield may be significantly greater than other fixed income asset classes.

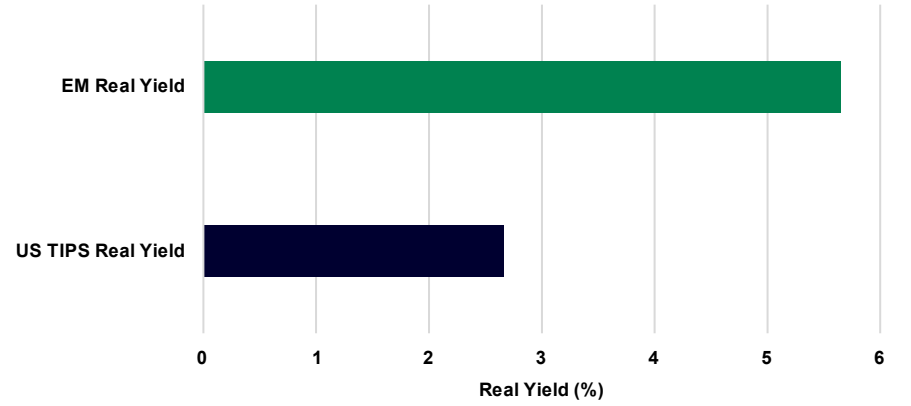
Higher Yields Than Several Fixed Income Asset Classes



Source: FTSE, J.P. Morgan, ICE Data Indices, LLC. EM Inflation Bonds and US TIPS yield represents a nominal equivalent yield based on current inflation and real yield; other asset class yields are yield to worst. EM Inflation Bonds are represented by the FTSE Emerging Markets Focused International Inflation-Linked Securities Index. EM USD Sov is represented by the JPM EMBI Global Diversified Index. EM HY Corp is represented by the ICE BofA Diversified HY US Emerging Markets Corporate Plus Index. US HY is represented by the ICE BofA US High Yield Index. International High Yield is represented by the ICE BofA Global Ex-US Issuers High Yield Constrained Index. EM LC Sov is represented by the J.P. Morgan GBIEM Global Diversified Index. EM Corp is represented by the ICE BofA EM Diversified Corporate Index. US IG Corp is represented by the ICE BofA US Corporate Index. US Agg is represented by the ICE BofA US Broad Market Index. US TIPS is represented by the FTSE US TIPS Index. Global Agg is represented by the ICE BofA Global Broad Market Plus Index. Data as of 9/30/2026. Real yield is the nominal yield minus the forecasted rate of inflation. ***Past performance is no guarantee of future results. Index performance is not illustrative of fund performance. It is not possible to invest directly in an index.***

Potentially Higher Real Yields than US TIPS

Several structural forces keep EM real yields high. In particular, EM sovereign bond yields reflect a "credibility premium," even as EM central banks have demonstrated vigilance in staying ahead of inflation, in addition to higher neutral rates and term premiums. As a result, EM real yields have been consistently, and significantly, higher than US and other developed markets historically.



Source: FTSE Russell, J.P. Morgan. EM real yield is represented by the emerging markets segment of the FTSE EM Focused International Inflation-Linked Securities Index. US TIPS is represented by the FTSE World Inflation-Linked Securities Index: United States. Data as of 9/30/2026. Real yield is the nominal yield minus the forecasted rate of inflation. ***Past performance is no guarantee of future results. Index performance is not illustrative of fund performance. It is not possible to invest directly in an index.***

Attractive Inflation-Adjusted Income

EM inflation linked bonds offer real yields that are structurally higher than US TIPS.

Potential Global Inflation Hedge

Coupons are linked to local inflation, which have high exposure to commodity prices* and may be more sensitive to global inflation shocks.

Potential Protection from Currency Volatility

Inflation linked bonds can offset the impact of inflation-driven currency depreciation

VanEck EM Focus Inflation Bond ETF (EMIL) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the **FTSE Emerging Markets Focused International Inflation-Linked Securities Index.** The index is comprised of inflation-linked bonds issued non-US sovereign issuers with a concentration in emerging markets.

		YTD*	1YR	3YR	5YR	10YR	LIFE	Expense Ratio[1] (%)	Inception
EMIL 9/30/2026	NAV	--	--	--	--	--	--	0.30	11/02/2026
	Share Price	--	--	--	--	--	--		
	Index	--	--	--	--	--	--		

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended. Periods greater than one year reflect annualized returns.

[1]Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least May 1, 2027.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund, it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

FTSE Emerging Markets Focused International Inflation-Linked Securities Index: is designed to measure the performance of a diversified basket of inflation-linked bonds issued outside the United States, with a structural allocation to emerging market inflation-linked securities that meets inclusion criteria.

FTSE US Inflation-Linked Securities Index (USILSI): measures the returns of Treasury Inflation-Protected Securities (TIPS) with fixed-rate coupon payments that are linked to the CPI, published by the US Department of Labor, Bureau of Labor Statistics.

ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index: is comprised of U.S. dollar-denominated bonds issued by non-sovereign emerging markets issuers that are rated below investment grade and that are issued in the major domestic and Eurobond markets.

ICE BofA Emerging Markets Diversified Corporate Index tracks the performance of US dollar denominated emerging markets corporate senior and secured debt publicly issued in the US domestic and eurobond markets.

ICE BofA Global Broad Market Plus Index: tracks the performance of investment grade debt publicly issued in the major domestic and eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities.

ICE BofA Global Ex-US Issuers High Yield Constrained Index tracks the performance of USD, CAD, GBP and EUR denominated below investment grade corporate debt publicly issued by non-US corporations in the major domestic or eurobond markets.

ICE BofA US High Yield Index is comprised of below-investment grade corporate bonds (based on an average of Moody's, S&P and Fitch) denominated in U.S. dollars. The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the U.S. or a Western European nation.

ICE BofA US Corporate Bond Index: tracks the performance of US dollar denominated investment grade rated corporate debt publicly issued in the US domestic market.

ICE BofA US Broad Market Index: tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, quasi-government, corporate, securitized and collateralized securities.

J.P. Morgan EMBI Global Diversified Index: is comprised of U.S. dollar-denominated Brady bonds, Eurobonds, and traded loans issued by emerging markets sovereign and quasi-sovereign entities. The index weighting methodology limits the weight of countries with larger debt stocks.

J.P. Morgan GBI-EM Global Diversified Index: tracks local currency denominated EM government debt. The index weighting methodology limits the weight of countries with larger debt stocks.

The FTSE World Inflation-Linked Securities Index (WorldILSI) measures the returns of inflation-linked government bonds with fixed-rate coupon payments that are linked to an inflation index

All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index's performance is not illustrative of the funds' performance. Indices are not securities in which investments can be made. See important disclosures and index descriptions at end.

The VanEck EM Focus Inflation Bond ETF (the "Fund") has been developed solely by the VanEck Associates Corporation. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Emerging Markets Focused International Inflation-Linked Securities Index (the "Index") vest in the relevant LSE Group company which owns the Index. "FTSE®" is a trademark of the relevant LSE Group company and is used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on, or any error in, the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by the Adviser.

An investment in the VanEck EM Focus Inflation Bond ETF may be subject to risks which include, among others, risks related to inflation-linked bonds, debt securities, credit, foreign securities, emerging market issuers, high yield securities, foreign currency, interest rate, sovereign bond, liquidity, restricted securities, market, sampling, operational, index tracking, authorized participant concentration, new fund, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, index-related concentration, and cash transactions risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Special risk considerations apply to investing in Brazilian, European, Latin American, and Mexican issuers.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com/etfs. Please read the prospectus and summary prospectus carefully before investing.

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