

VANECK ETHEREUM ETF (ETHV)
2024 Grantor Trust Tax Information
EIN: 86-6752793
CUSIP: 92189L103

The following information is being provided to assist Shareholders of the VanEck Ethereum ETF (ETHV) (the “Trust”) with reporting of their taxable income and expenses for the period June 25, 2024 (inception date) through December 31, 2024 and future tax years.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust’s income and expenses “flow through” to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust’s income and proceeds, and directly incurred their pro rata share of the Trust’s expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Ether (“ETH”) tokens and, accordingly, received no income during the year.

The Trust did not accrue or pay any expenses during 2024, as shown in the attached 2024 Gross Proceeds File.

Because the Trust made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B.

GLOSSARY OF TERMS

VanEck Ethereum ETF (ETHV) - (the “Trust”)

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in ETH), amount of ETH paid to cover trust expenses (in ETH), and per share proceeds from ETH paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

VANECK ETHEREUM ETF (ETHV) 2024 EXPENSE FILE

Summary of Expenses by Month

Date	Expenses Per Share (USD)	Amount of ETH Per Share
June	0.00000000000000	0.00000000000000
July	0.00000000000000	0.00000000000000
August	0.00000000000000	0.00000000000000
September	0.00000000000000	0.00000000000000
October	0.00000000000000	0.00000000000000
November	0.00000000000000	0.00000000000000
December	0.00000000000000	0.00000000000000
Total for year	0.00000000000000	0.00000000000000

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
6/25/2024	0.00000000000000		
6/26/2024	0.01464527675000		
6/27/2024	0.01464527675000		
6/28/2024	0.01464527675000		
6/29/2024	0.01464527675000		
6/30/2024	0.01464527675000		

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
7/1/2024	0.01464527675000		
7/2/2024	0.01464527675000		
7/3/2024	0.01464527675000		
7/4/2024	0.01464527675000		
7/5/2024	0.01464527675000		
7/6/2024	0.01464527675000		
7/7/2024	0.01464527675000		
7/8/2024	0.01464527675000		
7/9/2024	0.01464527675000		
7/10/2024	0.01464527675000		
7/11/2024	0.01464527675000		
7/12/2024	0.01464527675000		
7/13/2024	0.01464527675000		
7/14/2024	0.01464527675000		
7/15/2024	0.01464527675000		
7/16/2024	0.01464527675000		
7/17/2024	0.01464527675000		
7/18/2024	0.01464527675000		
7/19/2024	0.01464527675000		
7/20/2024	0.01464527675000		
7/21/2024	0.01464527675000		
7/22/2024	0.01464527675000		
7/23/2024	0.01464527675000		
7/24/2024	0.01464527733429		
7/25/2024	0.01464527769733		
7/26/2024	0.01464527773189		
7/27/2024	0.01464527773189		
7/28/2024	0.01464527773189		
7/29/2024	0.01464527773189		
7/30/2024	0.01464527754696		
7/31/2024	0.01464527754696		

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
8/1/2024	0.01464527757040		
8/2/2024	0.01464527757040		
8/3/2024	0.01464527757040		
8/4/2024	0.01464527757040		
8/5/2024	0.01464527757040		
8/6/2024	0.01464527760638		
8/7/2024	0.01464527760638		
8/8/2024	0.01464527760638		
8/9/2024	0.01464527760638		
8/10/2024	0.01464527760638		
8/11/2024	0.01464527760638		
8/12/2024	0.01464527760638		
8/13/2024	0.01464527767818		
8/14/2024	0.01464527767818		
8/15/2024	0.01464527767818		
8/16/2024	0.01464527767818		
8/17/2024	0.01464527767818		
8/18/2024	0.01464527767818		
8/19/2024	0.01464527758951		
8/20/2024	0.01464527758951		
8/21/2024	0.01464527758951		
8/22/2024	0.01464527758951		
8/23/2024	0.01464527756968		
8/24/2024	0.01464527756968		
8/25/2024	0.01464527756968		
8/26/2024	0.01464527761875		
8/27/2024	0.01464527761875		
8/28/2024	0.01464527761875		
8/29/2024	0.01464527761875		
8/30/2024	0.01464527761875		
8/31/2024	0.01464527761875		

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
9/1/2024	0.01464527761875		
9/2/2024	0.01464527761875		
9/3/2024	0.01464527761875		
9/4/2024	0.01464527761875		
9/5/2024	0.01464527761875		
9/6/2024	0.01464527761875		
9/7/2024	0.01464527761875		
9/8/2024	0.01464527761875		
9/9/2024	0.01464527761875		
9/10/2024	0.01464527761875		
9/11/2024	0.01464527761875		
9/12/2024	0.01464527761419		
9/13/2024	0.01464527761419		
9/14/2024	0.01464527761419		
9/15/2024	0.01464527761419		
9/16/2024	0.01464527761419		
9/17/2024	0.01464527761419		
9/18/2024	0.01464527761419		
9/19/2024	0.01464527761419		
9/20/2024	0.01464527761419		
9/21/2024	0.01464527761419		
9/22/2024	0.01464527761419		
9/23/2024	0.01464527761419		
9/24/2024	0.01464527761419		
9/25/2024	0.01464527762000		
9/26/2024	0.01464527762000		
9/27/2024	0.01464527762277		
9/28/2024	0.01464527762277		
9/29/2024	0.01464527762277		
9/30/2024	0.01464527766985		

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
10/1/2024	0.01464527766985		
10/2/2024	0.01464527760171		
10/3/2024	0.01464527760171		
10/4/2024	0.01464527760171		
10/5/2024	0.01464527760171		
10/6/2024	0.01464527760171		
10/7/2024	0.01464527760171		
10/8/2024	0.01464527760171		
10/9/2024	0.01464527760171		
10/10/2024	0.01464527760171		
10/11/2024	0.01464527760171		
10/12/2024	0.01464527760171		
10/13/2024	0.01464527760171		
10/14/2024	0.01464527760171		
10/15/2024	0.01464527760171		
10/16/2024	0.01464527760171		
10/17/2024	0.01464527759784		
10/18/2024	0.01464527759784		
10/19/2024	0.01464527759784		
10/20/2024	0.01464527759784		
10/21/2024	0.01464527759784		
10/22/2024	0.01464527757231		
10/23/2024	0.01464527757231		
10/24/2024	0.01464527757231		
10/25/2024	0.01464527757231		
10/26/2024	0.01464527757231		
10/27/2024	0.01464527757231		
10/28/2024	0.01464527757231		
10/29/2024	0.01464527757231		
10/30/2024	0.01464527757231		
10/31/2024	0.01464527757231		

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
11/1/2024	0.01464527757231		
11/2/2024	0.01464527757231		
11/3/2024	0.01464527757231		
11/4/2024	0.01464527757231		
11/5/2024	0.01464527757231		
11/6/2024	0.01464527757231		
11/7/2024	0.01464527757231		
11/8/2024	0.01464527737867		
11/9/2024	0.01464527737867		
11/10/2024	0.01464527737867		
11/11/2024	0.01464527739872		
11/12/2024	0.01464527739872		
11/13/2024	0.01464527742222		
11/14/2024	0.01464527742222		
11/15/2024	0.01464527741347		
11/16/2024	0.01464527741347		
11/17/2024	0.01464527741347		
11/18/2024	0.01464527742433		
11/19/2024	0.01464527742433		
11/20/2024	0.01464527742433		
11/21/2024	0.01464527742433		
11/22/2024	0.01464527745697		
11/23/2024	0.01464527745697		
11/24/2024	0.01464527745697		
11/25/2024	0.01464527745697		
11/26/2024	0.01464527745703		
11/27/2024	0.01464527745703		
11/28/2024	0.01464527745703		
11/29/2024	0.01464527738811		
11/30/2024	0.01464527738811		

VANECK ETHEREUM ETF (ETHV) 2024 GROSS PROCEEDS FILE

Date	ETH Per Share	Number of ETH Used to Cover Trust Expense Per Share (in ETH)	Proceeds from Payout of ETH to Cover Trust Expense per Share (in USD)
12/1/2024	0.01464527738811		
12/2/2024	0.01464527738811		
12/3/2024	0.01464527738811		
12/4/2024	0.01464527738811		
12/5/2024	0.01464527738811		
12/6/2024	0.01464527738811		
12/7/2024	0.01464527738811		
12/8/2024	0.01464527738811		
12/9/2024	0.01464527739750		
12/10/2024	0.01464527739750		
12/11/2024	0.01464527739750		
12/12/2024	0.01464527743345		
12/13/2024	0.01464527743345		
12/14/2024	0.01464527743345		
12/15/2024	0.01464527743345		
12/16/2024	0.01464527743345		
12/17/2024	0.01464527743345		
12/18/2024	0.01464527743345		
12/19/2024	0.01464527743345		
12/20/2024	0.01464527738900		
12/21/2024	0.01464527738900		
12/22/2024	0.01464527738900		
12/23/2024	0.01464527738900		
12/24/2024	0.01464527738900		
12/25/2024	0.01464527738900		
12/26/2024	0.01464527738900		
12/27/2024	0.01464527738900		
12/28/2024	0.01464527738900		
12/29/2024	0.01464527738900		
12/30/2024	0.01464527738900		
12/31/2024	0.01464527738900		
TOTAL		0.000000000000	0.000000000000

VanEck Ethereum ETF (ETHV) Gross Proceeds and Expense Files show ETH tokens per share owned in the Trust, as well as ETH tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of ETH tokens to pay such expenses.

The Trust holds no assets other than ETH tokens. Accordingly, when expenses are incurred, Trust assets (i.e., ETH tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many ETH tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many ETH tokens they still own). In Step 3, we determine the Shareholder's basis in the ETH tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of ETH tokens at the end of the year and his or her new cost basis in the ETH tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 10,000 Trust shares on 07/24/2024 at a price of \$49.27 per share for a total purchase price of 492,700. Shareholder XYZ had no other purchases or sales of Trust shares during 2024 and held the shares for the remainder of 2024.

Step 1: Identify the shareholder's pro rata ownership of Ethereum

Locate the Ethereum Per Share amount on Shareholder XYZ's purchase date of 7/24/2024 in the gross proceeds file. In this example the number is 0.01464527733429. This represents the number of ETH tokens per share on that date.

For Shareholder XYZ, the total amount of ETH tokens owned for its 7/24/2024 purchase is 146.452773342857 (0.0146452773342857 per share multiplied by 10,000 shares purchased on 7/24/2024). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate Shareholder's Adjusted Ether Held and Cost Basis

ETH tokens Purchased on 7/24/2024 (Step 1)	146.4527733429
Less: ETH token payout during 2024	<u>0.00000000</u>
Adjusted Shareholder's ETH tokens at 12/31/2024	<u>146.4527733429</u>
Original Purchase Cost on 7/24/2024	492,700.00
Less: Cost of ETH token payout during 2024	<u>-</u>
Adjusted shareholder's basis at 12/31/2024	<u>492,700.00</u>

Shareholders with several purchases should calculate adjusted basis separately for each purchased lot. Shareholders with additional purchases of ETHV shares will have multiple lots of ETH. The calculation of gains and losses in future years will be affected by the cost basis method used to account for the sales of ETH used to pay expenses.