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## **VanEck® ETFs: Fund Closure FAQs**

March 7, 2024

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### **What fund closing?**

VanEck Future of Food ETF (YUMY)

### **Why and how was this fund selected?**

VanEck continuously monitors and evaluates its ETF offerings across a number of factors, including performance, liquidity, assets under management and investor interest, among others. The decision was made to liquidate the fund based on an analysis of these factors.

### **What will be the final day of trading?**

The last day of trading of shares of the above referenced fund on NYSE Arca is expected to be Tuesday, April 2, 2024. In addition, after the close of business (4:00 p.m. ET) on Tuesday, April 2, 2024, the fund is expected to no longer accept creation orders from authorized participants.

### **Can I sell my shares now?**

Yes, investors can sell their shares on the NYSE Arca during normal market hours until market close on Tuesday, April 2, 2024. Please be advised that ordinary brokerage commissions will generally apply.

### **What if I do not sell my shares before market close on Tuesday, April 2, 2024?**

The fund is expected to be de-listed after market close on Tuesday, April 2, 2024. Shareholders who do not sell their shares of the fund before the market close on Tuesday, April 2, 2024 and continue to hold their shares through the liquidation date are expected to receive cash on or about Tuesday, April 9, 2024 in the cash portion of their brokerage accounts equal to the amount of the net asset value (NAV) of their shares.

### **What distributions will be made to shareholders?**

Shareholders who do not sell their shares prior to the liquidation date will receive a cash distribution based on the closing NAV of their shares. This is posted against a shareholder's adjusted cost basis, and there likely will be a gain or loss on the transaction.

Shareholders may also receive a final distribution of dividends, capital gains and/or income earned by the fund and not previously distributed prior to liquidation.

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**On what date will liquidating distributions be made?**

Liquidating payments are expected to be made on or about Tuesday, April 9, 2024, although this may occur prior to or later than this date.

**Is there anything I need to do in order to receive a distribution?**

No action is required on the part of the shareholder or the financial advisor.

**How should this be treated for tax purposes?**

Shareholders should generally treat the liquidating distribution in the same manner as they would handle the sale of a security. Shareholders will generally recognize a capital gain or loss equal to the amount received for their shares over their adjusted basis in such shares.

The final tax status of distributions made by the fund, including the liquidating distribution, will be provided to shareholders with the year-end tax reporting for the fund (including any portion that may be treated as a return of capital for tax purposes, reducing a shareholder's basis in such shares).

Please consult a qualified tax advisor with any tax-related questions.

**How will this closure be communicated to shareholders?**

VanEck has issued a press release and this FAQ document to notify shareholders of the upcoming fund closures. In addition, the registration statement for the fund has been supplemented.

**About VanEck**

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of January 31, 2024, VanEck managed approximately \$88.2B in assets, including mutual funds, ETFs and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

## **Important Disclosures**

This is not an offer to buy or sell, or a solicitation of any offer to buy or sell any of the securities mentioned herein. The information presented does not involve the rendering of personalized investment, financial, legal, or tax advice. Certain statements contained herein may constitute projections, forecasts and other forward looking statements, which do not reflect actual results. Information provided by third-party sources are believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. Any opinions, projections, forecasts, and forward-looking statements presented herein are valid as of the date of this communication and are subject to change without notice. The information herein represents the opinion of the author(s), but not necessarily those of VanEck.

An investment in the VanEck Future of Fund ETF may be subject to risks which include, but are not limited to, risks related to investments in agri-food technology and innovation food companies, equity securities, small- and medium-capitalization companies, basic materials sector, industrials sector, consumer staples sector, special risk considerations of investing in European issuers, foreign securities, foreign currency, active management, market, operational, authorized participant concentration, no guarantee of active trading market, trading issues, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, initial public offerings, special purpose acquisition companies and industry concentration risks, all of which may adversely affect the Fund. Small- and medium capitalization companies may be subject to elevated risks.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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