

Fund Details

Fund Ticker	GDX
Intraday NAV (IIV)	GMI
Index Ticker	GDMNTR
Total Net Assets (\$M)	13,605.35
Options	Available
Exchange	NYSE Arca

Fund Data

Number of Holdings	55
Currency	USD
Price/Earnings Ratio*	15.69
Price/Book Ratio*	1.74
Weighted Avg. Market Cap (\$M)	\$17,599
30-Day SEC Yield *	1.33%
NAV: 52 Week High/Low	\$39.72/\$28.93

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.01%
Gross Expense Ratio	0.51%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.51%

*Expenses for GDX are capped contractually at 0.53% until May 1, 2022. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck Gold Miners ETF (GDX®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (GDMNTR), which is intended to track the overall performance of companies involved in the gold mining industry.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
NEWMONT CORP	NEM US	13.73
BARRICK GOLD CORP	GOLD US	10.57
FRANCO-NEVADA CORP	FNV US	8.22
WHEATON PRECIOUS METALS CORP	WPM US	5.89
NEWCREST MINING LTD	NCM AU	4.64
AGNICO EAGLE MINES LTD	AEM US	4.04
KIRKLAND LAKE GOLD LTD	KL CN	3.97
GOLD FIELDS LTD	GFI US	3.82
ANGLOGOLD ASHANTI LTD	AU US	3.31
NORTHERN STAR RESOURCES LTD	NST AU	2.93
Top 10 Total		61.12

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 11/30/21	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	05/16/06	LIFE
GDX (NAV)	0.21	-2.45	-11.60	-7.58	19.20	9.48	-5.60	-0.83	
GDX (Share Price)	0.28	-2.45	-11.72	-7.82	19.21	9.42	-5.61	-0.83	
GDMNTR (Index)	0.32	-2.36	-11.30	-7.25	19.63	9.86	-5.19	-0.38	
Performance Differential (NAV - Index)	-0.11	-0.09	-0.30	-0.33	-0.43	-0.38	-0.41	-0.45	
Quarter End as of 09/30/21	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	05/16/06	LIFE
GDX (NAV)	-9.72	-13.22	-18.18	-24.52	17.36	2.76	-5.47	-1.34	
GDX (Share Price)	-9.60	-13.27	-18.18	-24.34	17.40	2.76	-5.47	-1.33	
GDMNTR (Index)	-9.78	-13.18	-18.04	-24.18	17.75	3.12	-5.07	-0.90	
Performance Differential (NAV - Index)	0.06	-0.04	-0.14	-0.34	-0.39	-0.36	-0.40	-0.44	

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Gold Miners ETF would have been 1.33% on 11/30/21.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

GDX VanEck Gold Miners ETF

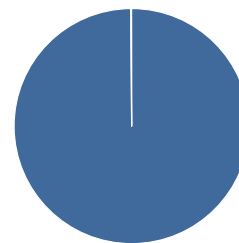
As of November 30, 2021

Top 10 Countries

Country	% of Net Assets
Canada	44.11
United States	18.16
Australia	12.49
Brazil	7.35
South Africa	5.11
China	3.92
Tanzania	3.31
United Kingdom	2.21
Kyrgyzstan	0.82
Peru	0.70
Total	98.19

Sector Weightings

Sector	% of Net Assets
Materials	99.9
Other/Cash	0.1



An investment in the Fund may be subject to risks which include, among others, investing in gold and silver mining companies, Canadian issuers, foreign securities, foreign currency, depositary receipts, small- and medium-capitalization companies, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's return. Small- and medium-capitalization companies may be subject to elevated risks.

NYSE Arca Gold Miners Index is a service mark of ICE Data Indices, LLC or its affiliates ("ICE Data") and has been licensed for use by VanEck ETF Trust (the "Trust") in connection with VanEck Gold Miners ETF (the "Fund"). Neither the Trust nor the Fund is sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the Trust or the Fund or the ability of the NYSE Arca Gold Miners Index to track general stock market performance.

ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA GOLD MINERS INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor | 666 Third Avenue | New York, NY 10017

FUND TICKER: GDX

800.826.2333

VANECK.COM