

Selective Exposure to India's Dynamic Opportunity

VanEck India Select ETF

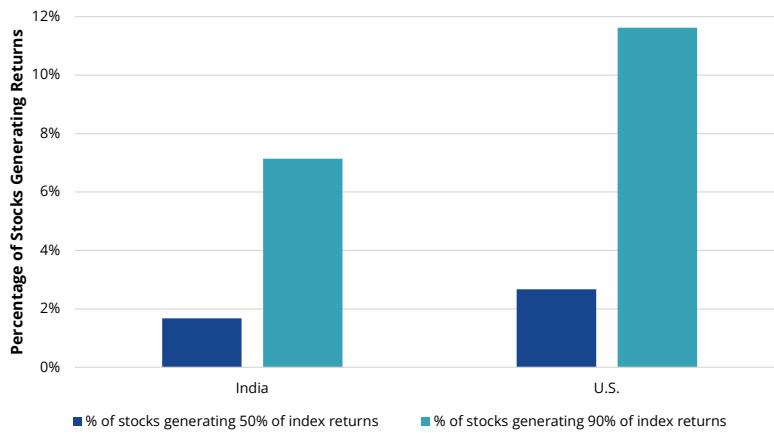
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VanEck India Select ETF is an active, rules-driven strategy that seeks to capture India's long-term equity opportunity through a systematic focus on high-quality businesses with durable earnings power and disciplined valuations. The strategy is designed to minimize the performance drag inherent in market-cap India benchmarks and support consistent compounding.

Investing in India Benefits from Security Selection

A disproportionate share of India's market performance over the last decade has come from a small subset of companies. This concentration means that owning India via full market cap indexes dilutes exposure to the primary drivers of wealth creation and increases the cost of holding weaker businesses. A selective approach allows investors to direct capital to the companies that matter most for long-term outcomes.

Smaller Subset of Companies Drives Returns in India



Source: VanEck, FactSet. Data as of February 28, 2006 - January 31, 2026. India is represented by the MSCI India Index. U.S. is represented by the S&P 500 Index. Past performance is no guarantee of future results. Index performance is not representative of fund performance. It is not possible to invest directly in an index.

Active Process with Systematic Discipline

- Active Research with Institutional Risk Discipline:** Fundamental research is paired with a systematic risk framework to curate a focused universe of high-quality compounders and innovators while controlling tracking error and limiting permanent capital impairment.
- Systematic Semi-Annual Reassessment:** The portfolio is reset twice annually using updated fundamental insights and quantitative signals, with ongoing research and risk oversight allowing selective adjustments as conditions evolve.
- Rules-Driven Portfolio Construction:** A modified equal-weight approach and rules-based constraints reduce concentration and behavioral bias, emphasizing active research over frequent trading to support long-term compounding.

Why India Select?

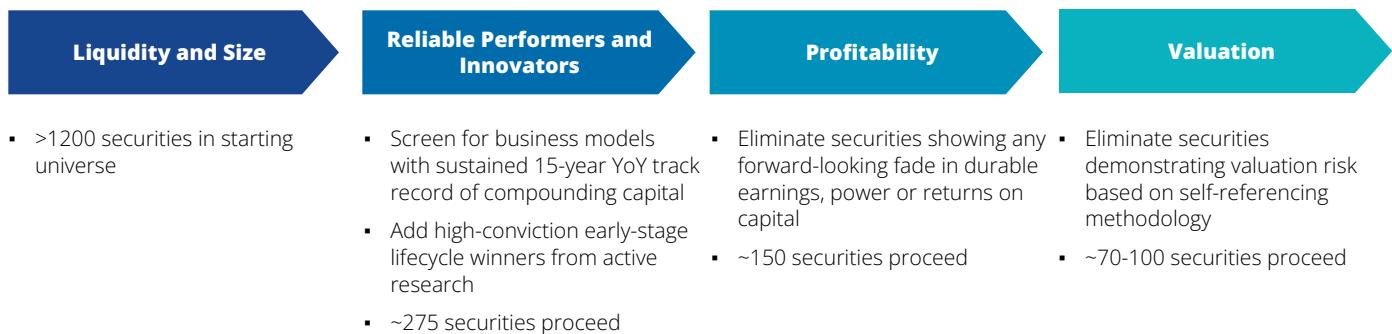
Capture India's long-term equity market opportunity

Forward-looking process seeks to capture return drivers not reflected in benchmarks

Select exposure to India's highest-quality companies across market caps

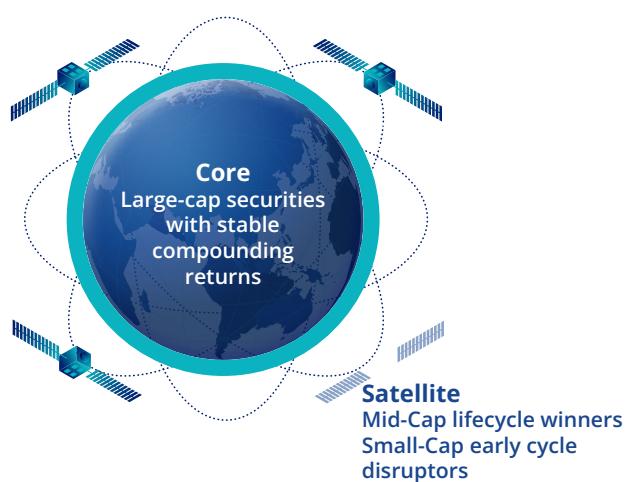
Semi-Annual Rebalance Process

The portfolio is constructed through a systematic semi-annual rebalance that applies sequential screens for liquidity, durability, profitability, and valuation to identify long-term compounders and emerging lifecycle winners. Securities that exhibit deteriorating fundamentals or elevated forward-looking risk are removed, while the remaining universe is ranked and optimized within defined risk controls to form a focused, rules-driven portfolio.



Core-Satellite Portfolio Construction

The portfolio is constructed using a core-satellite framework that anchors risk in large-cap compounders while selectively allocating to mid- and small-cap lifecycle winners with higher growth potential. Position sizing is governed by an adjusted equal-weight methodology, liquidity thresholds, and institutional risk controls designed to limit concentration and manage tracking error.



Core Sleeve

Large-cap exposures and highest conviction
Serves as a volatility anchor

Satellite Sleeves

Mid- and small-cap exposures
Innovative, scalable emergent life-cycle winners and disruptors

Position Sizing and Liquidity

Modified equal weight methodology*
Minimum liquidity thresholds
Institutional-grade exposure limits
Portfolio of 60-90 securities

Risk Controls

Constrain concentration risk
Constrain tracking error risk

*Typically, securities are equal-weighted within their sleeve (core, mid-cap, small-cap).

An investment in the Fund may be subject to risks which include, among others, special risk considerations of investing in Indian issuers, active management, materials sector, health care sector, consumer discretionary sector, depository receipts, emerging market issuers, equity securities, large-capitalization companies, financials sector, foreign currency, foreign securities, high portfolio turnover, industrial sector, market, new fund, non-diversified, operational, small- and medium-capitalization companies, authorized participant concentration, no guarantee of active trading market, trading issues, fund shares trading, premium/discount risk and liquidity of fund shares, and cash transactions risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

MSCI India Index: designed to measure the performance of the large and mid cap segments of the Indian market.

S&P 500 Index: captures the stock performance of 500 leading companies listed on stock exchanges in the United States.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and other information about the investment company. Please read the prospectus and summary prospectus carefully before investing.

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