

## Fund Details

Fund Ticker	SMOT
Intraday NAV (IIV)	SMOTIV
Index Ticker	MSUMMFGU
Total Net Assets (\$M)	243.94
Options	Expected
Exchange	Cboe
Inception Date	10/04/22

## Fund Data

Number of Holdings	99
Currency	USD
Price/Earnings Ratio*	15.83
Price/Book Ratio*	2.78
Weighted Avg. Market Cap (\$M)	\$18,021
30-Day SEC Yield *	1.02%
NAV: 52 Week High/Low	\$31.69/\$25.81

\*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

## Fees and Expenses\*

Management Fee	0.45%
Other Expenses	0.14%
Gross Expense Ratio	0.59%
Fee Waivers and Expense Reimbursement	-0.10%
Net Expense Ratio	0.49%

\*Expenses for SMOT are capped contractually at 0.49% until February 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

## Fund Description

VanEck Morningstar SMID Moat ETF (SMOT) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the Morningstar<sup>®</sup> US Small-Mid Cap Moat Focus Index<sup>SM</sup> (MSUMMFGU), which is intended to track the overall performance of small- and mid-cap companies with sustainable competitive advantages and attractive valuations according to Morningstar's equity research team.

## Top 10 Holdings

Holding Name	Ticker	% of Net Assets
CAPITAL ONE FINANCIAL CORP	COF US	1.58
EXPEDIA GROUP INC	EXPE US	1.55
TAPESTRY INC	TPR US	1.54
BANK OF NEW YORK MELLON CORP/THE	BK US	1.53
ALLEGION PLC	ALLE US	1.49
DOORDASH INC	DASH US	1.49
EVERCORE INC	EVR US	1.47
EQUIFAX INC	EFX US	1.47
MASCO CORP	MAS US	1.43
OMNICOM GROUP INC	OMC US	1.43
<b>Top 10 Total</b>		<b>14.96</b>

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

## Performance History: Average Annual Total Returns\* (%)

Month End as of 01/31/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 10/04/22
SMOT (NAV)	-2.81	17.18	-2.81	1.82	--	--	--	13.73
SMOT (Share Price)	-2.86	17.23	-2.86	1.85	--	--	--	13.77
MSUMMFGU (Index)	-2.77	17.37	-2.77	2.38	--	--	--	14.35
Performance Differential (NAV - Index)	-0.04	-0.19	-0.04	-0.56	--	--	--	-0.62

Quarter End as of 12/31/23	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 10/04/22
SMOT (NAV)	9.65	11.45	17.27	17.27	--	--	--	17.40
SMOT (Share Price)	9.63	11.54	17.30	17.30	--	--	--	17.49
MSUMMFGU (Index)	9.72	11.62	17.93	17.93	--	--	--	18.04
Performance Differential (NAV - Index)	-0.07	-0.17	-0.66	-0.66	--	--	--	-0.64

\*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Morningstar SMID Moat ETF would have been 1.00% on 01/31/24.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

# SMOT VanEck Morningstar SMID Moat ETF

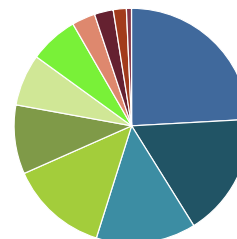
As of January 31, 2024

## Top 10 Countries

Country	% of Net Assets
United States	97.38
Ireland	1.07
Bermuda	0.85
Netherlands	0.64
Other/Cash	0.05
<b>Top 10 Total</b>	<b>100.00</b>

## Sector Weightings

Sector	% of Net Assets
Consumer Discretionary	24.1
Industrials	17.0
Financials	13.7
Information Technology	13.5
Health Care	9.5
Communication Services	7.1
Materials	6.7
Consumer Staples	3.2
Energy	2.6
Utilities	1.8
Other/Cash	0.7



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

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**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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