

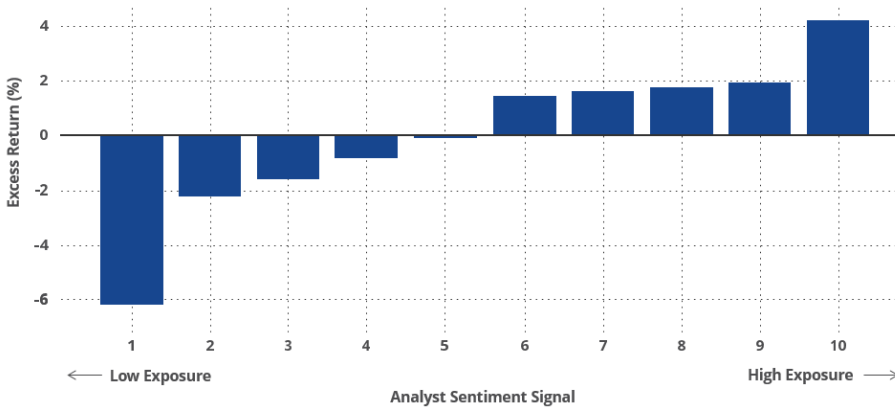
Smarter Selection Through Analyst Insights

VanEck MSCI EAFE Analyst Sentiment ETF

VEFA

When sell-side analysts raise earnings estimates, lift price targets, or upgrade ratings, markets don't reprice instantly. Stocks where analyst opinion is most actively improving have historically delivered stronger returns, and the relationship is consistent: the higher the sentiment signal, the stronger the subsequent performance. VEFA is built to take advantage of that pattern systematically.

Analyst Sentiment Exposure-Return Relationship



Source: MSCI. Returns based on MSCI ACWI IMI Index from June 29, 2007, to March 31, 2026. Past performance is no guarantee of future results. Index performance is not representative of fund performance. It is not possible to invest directly in an index.

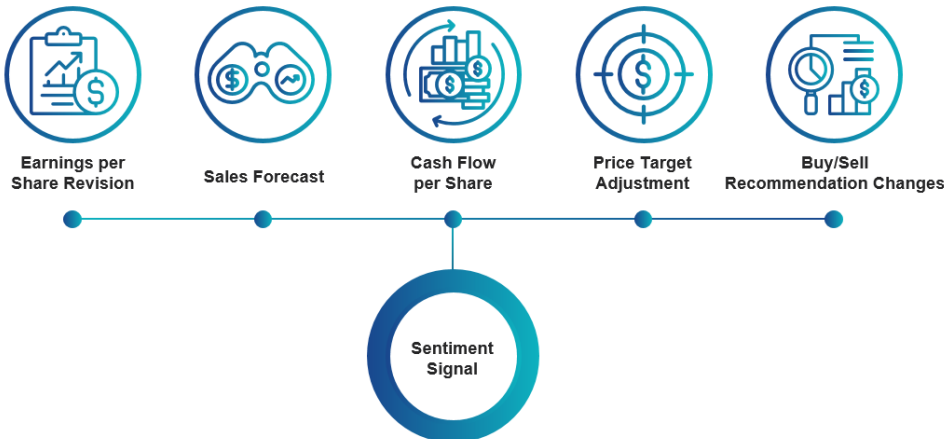
Analyst revisions seek to identify companies with positive fundamental trends

Systematically applies professional analyst forecasts to pursue excess returns

Underlying index designed to help limit benchmark tracking error

Quantifying Analyst Sentiment

Analyst revisions across earnings, sales, cash flow, price targets, and recommendations provide a real-time window into changing business momentum. Rather than relying on any single metric, VEFA's underlying index equally weights all five inputs to identify companies where professional opinion is broadly improving, not just selectively. The result is a forward-looking signal designed to position the portfolio toward improving fundamentals before they are fully reflected in prices.



VanEck MSCI EAFE Analyst Sentiment ETF (VEFA) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the MSCI EAFE Analyst Sentiment Select Index, which provides investors with exposure to developed market companies (excluding the U.S. and Canada) that exhibit positive analyst sentiment signals.

Fund Details	
Fund Ticker	VEFA
Index Ticker	NU763972
Inception Date	4/1/2026
Management Fee(%)	0.30
Expense Ratio (%) ¹	0.30

¹Expenses are unitary fees. Van Eck Associates Corporation (the “Adviser”) will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least May 1, 2027.

Total Return (%) as of 3/31/2026		VEFA	NU763972
3 Mo	NAV	-	-
	Share Price	-	-
1 Yr	NAV	-	-
	Share Price	-	-
3 Yr	NAV	-	-
	Share Price	-	-
5 Yr	NAV	-	-
	Share Price	-	-
10 Yr	NAV	-	-
	Share Price	-	-

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended. Periods greater than one year reflect annualized returns.

The “Net Asset Value” (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund. It is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF’s intraday trading value. Investors should not expect to buy or sell shares at NAV.

MSCI EAFE Index: The MSCI EAFE Index is an equity index which captures large and mid cap representation across 21 Developed Markets countries around the world, excluding the US and Canada. With 694 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

MSCI EAFE Analyst Sentiment Select Index: MSCI EAFE Analyst Sentiment Select Index is based on MSCI EAFE Index, its parent index which includes large and mid-cap stocks across 21 Developed Markets countries around the world, excluding the US and Canada. The index uses an optimization process that aims to maximize the exposure to the Analyst Sentiment factor, while controlling for active risk, active specific risk and net ex-ante beta relative to the parent index.

MSCI ACWI IMI (All Country World Investable Market Index): a comprehensive stock market index capturing large, mid, and small-cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM). It covers roughly 99% of the global equity opportunity set, spanning over 9,000 securities

All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index's performance is not illustrative of the funds' performance. Indices are not securities in which investments can be made. See important disclosures and index descriptions at end.

The Adviser has entered into a licensing agreement with MSCI, the Index provider, to use the Index. The Fund is entitled to use its Index pursuant to a sub-licensing arrangement with the Adviser.

Shares of the Fund are not sponsored, endorsed, sold or promoted by the Index provider. The Index provider makes no representation or warranty, express or implied, to the owners of the Shares of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Shares of the Fund particularly or the ability of the Index to track the performance of its respective securities markets. The Index is determined and composed by the Index provider without regard to the Adviser or the Shares of the Fund. The Index provider has no obligation to take the needs of the Adviser or the owners of the Shares of the Fund into consideration in determining or composing the Index. The Index provider is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Shares of the Fund to be issued or in the determination or calculation of the equation by which the Shares of the Fund are to be converted into cash. The Index provider has no obligation or liability in connection with the administration, marketing or trading of the Shares of the Fund.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in foreign securities, foreign currency, financials sector, industrials sector, health care sector, special risk considerations of investing in European, Japanese and United Kingdom issuers, depositary receipts, equity securities, issuer-specific changes, medium- and large-capitalization companies, market, operational, index tracking, authorized participant concentration, new fund, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount, liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund. Medium-, and large-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com/etfs. Please read the prospectus and summary prospectus carefully before investing.

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