

Convenient Exposure to Solana

VSOL | VanEck Solana ETF

The Trust’s investment objective is to reflect the performance of the price of Solana (“SOL”) and rewards from staking a portion of the Trust’s SOL, to the extent the Sponsor in its sole discretion determines that the Trust may do so without undue legal or regulatory risk, such as, without limitation, by jeopardizing the Trust’s ability to qualify as a grantor trust for tax purposes, less the expenses of the Trust’s operations.

Why Solana?

- High-speed, low-cost infrastructure for global stablecoin adoption and consumer apps
- Optimized to become the premier epicenter of tokenized equities trading
- Powers use cases across DeFi, gaming, payments, NFTs and tokenized assets
- Built for scale with strong developer traction and growing institutional interest

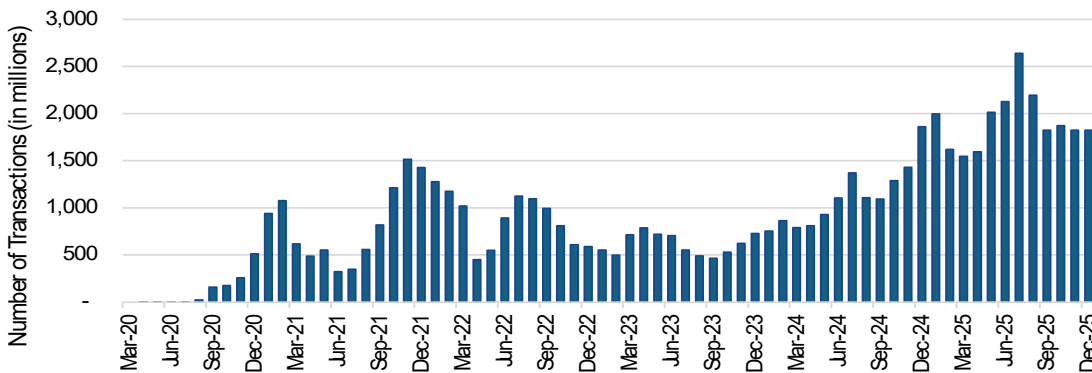
Why VSOL?

- Solana delivers low fees, fast transactions, and high efficiency that drives ecosystem growth.
- Cost-effective exposure through an exchange-traded product that securely holds SOL and earns staking rewards.
- Solana offers unique benefits though its ecosystem remains subject to technological and market risks.

Staking SOL via third parties carries liquidity, validator, counterparty, and operational risks. Locked periods may delay redemptions, and validator errors can cause losses. Rewards face fees, taxes, and timing uncertainty, while regulatory or tax shifts could impact legality or the Trust’s status.

Solana Participation Shows Massive Growth

Solana transactions up ~72% YoY (TTM)



Source: Glassnode as of 12/31/2025. Past performance is not indicative of future results. Not intended as a recommendation to buy or sell any of the names mentioned herein.

An investment in the VanEck Solana ETF (“VSOL,” or the “Trust”) is subject to significant risk and may not be suitable for all investors. The value of Solana is highly volatile, and you can lose your entire principal investment. VSOL is not an investment company registered under the Investment Company Act of 1940 (the “1940 Act”) and therefore is not subject to the same protections as mutual funds or ETFs registered under the 1940 Act.

Trust Details	
Fund Ticker	VSOL
Commencement Date	10/30/2025
Expense Ratio (%)	0.30

Total Return (%) as of 12/31/2025 VSOL		
YTD [°]	NAV	--
	Share Price	--
1 Yr	NAV	--
	Share Price	--
3 Yr	NAV	--
	Share Price	--
5 Yr	NAV	--
	Share Price	--
10 Yr	NAV	--
	Share Price	--
Since Fund Inception ^{° °}	NAV	-35.51
	Share Price	-11.58

Source: VanEck as of 12/31/2025.

[°]Returns less than one year are not annualized.

^{° °}Share price is calculated from 11/17/2025 which corresponds to the date the Shares commenced public trading. Net asset value returns are calculated from 10/30/2025, which is the inception date of the Trust.

Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Important Disclosure

This material must be preceded or accompanied by a [prospectus](#). An investment in the VanEck Solana ETF ("VSOL" or the "Trust") may not be suitable for all investors. Before investing, you should carefully consider the Trust's investment objectives, risks, charges, and expenses.

Investing involves significant risk, and you could lose money on an investment in the Trust. The value of Solana (SOL) is highly volatile, and the value of the Trust's shares could decline rapidly, including to zero. You could lose your entire principal investment. For a more complete discussion of the risk factors relative to the Trust, carefully read the prospectus.

The Trust's investment objective is to reflect the performance of the price of Solana less the expenses of the Trust's operations. The Trust is a passive investment vehicle that does not seek to generate returns beyond tracking the price of Solana.

The Trust is not an investment company registered under the Investment Company Act of 1940 ("1940 Act") or a commodity pool for the purposes of the Commodity Exchange Act ("CEA"). Shares of the Trust are not subject to the same regulatory requirements as mutual funds. As a result, shareholders of VSOL do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.

An investment in the Trust is subject to risks which include, but are not limited to, the historically and potentially future extreme volatility of Solana, various potential factors that may adversely affect the liquidity of Trust shares, the limited history of the Index from which the value of Solana and hence the value of Trust shares will be determined, potential threats to the Trust's Solana custodian, and the unregulated nature and lack of transparency surrounding the operations of Solana trading platforms, all of which may ultimately adversely affect the value of shares of the Trust.

Staking Risks: As part of its strategy, the Trust intends to stake a portion of its SOL via third-party staking service providers, which entails a number of risks. SOL that is staked will undergo activation and deactivation (or withdrawal) periods during which it is locked up and inaccessible, meaning the Trust may not be able to quickly liquidate these assets to satisfy redemption requests—particularly in volatile or stressed market conditions. Validators to which SOL is delegated may behave improperly or suffer performance failures (e.g., downtime or misconfiguration), and in some cases "slashing" or protocol-imposed penalties may apply for such misbehavior, resulting in a loss of staked SOL. There is counterparty and operational risk associated with the staking service providers (and the custodians facilitating staking), including reliance on their security, compliance, and ability to operate under adverse conditions. Additionally, staking rewards are subject to fees and possible withholding obligations, and the timing, amount, and recognition (for tax purposes) of staking rewards may be uncertain. Finally, regulatory or legal changes—such as U.S. federal income tax law or securities regulations—could affect whether staking activities or liquid staking tokens may be used, or whether they jeopardize the Trust's qualification (e.g. as a grantor trust) or impose unanticipated costs.

Please note that this is not an exhaustive list of risks pertaining to the Trust. Please read carefully the prospectus for a complete list of potential risks.

Because shares of the Trust are intended to reflect the price of the Solana held in the Trust, the market price of the shares is subject to fluctuations similar to those affecting Solana prices. Additionally, shares of the Trust are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

Trust shares trade like stocks, are subject to investment risk, and will fluctuate in market value. The value of Trust shares relates directly to the value of the Solana held by the Trust (less its expenses), and fluctuations in the price of Solana could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the Solana represented by them. The Trust does not generate any income, and as the Trust regularly issues shares to pay for the Sponsor's ongoing expenses, the amount of Solana represented by each Share will decline over time.

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The Sponsor of the Trust is VanEck Digital Assets, LLC. The Marketing Agent for the Trust is Van Eck Securities Corporation. VanEck Digital Assets, LLC, and Van Eck Securities Corporation are wholly-owned subsidiaries of Van Eck Associates Corporation.



Van Eck Securities Corporation, Distributor
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666 Third Avenue | New York, NY 10017
vaneck.com | 800.826.2333

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