

VANECK SOLANA ETF (VSOL)
2025 Grantor Trust Tax Information
EIN: 33-6972117
CUSIP: 92200B100

The following information is being provided to assist Shareholders of the VanEck Solana ETF (VSOL) (the “Trust”) with reporting of their taxable income and expenses for the period from October 29, 2025 (inception date) through December 31, 2025 and future years.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust’s income and expenses pass through to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust’s income and proceeds, and directly incurred their pro rata share of the Trust’s expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Solana (“SOL”) tokens. In November 2025, the Trust began staking certain amounts of SOL which generated staking rewards that are treated as income to the Trust and its shareholders. The Staking Rewards File provides information to determine the amount of staking rewards (both in units of SOL and the converted USD value) attributable to each share, and an example of how a Shareholder should calculate their share of staking rewards.

The Trust did not accrue or pay any expenses during 2025, as shown in the attached 2025 Gross Proceeds File.

Because the Trust paid no expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671- 5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2025 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

VanEck Solana ETF (VSOL) - (the “Trust”)

Staking Rewards File - Summary and daily detailed amount of daily staking rewards per share in SOL and USD

Expense File – Summary of allocated monthly Trust expenses per share in USD

Gross Proceeds File – Summary of daily value per share (in SOL), amount of SOL paid to cover trust expenses (in SOL), and per share proceeds from SOL paid to cover trust expenses (in USD)

Pro-Rated Shares – All expenses are distributed pro rata based on the actual number of days in the calendar month

VANECK Solana ETF (VSOL) 2025 STAKING REWARDS FILE

Summary of Staking Rewards by Month

Date	Staking Rewards per Share (in SOL)	Staking Rewards per Share (in USD)
October	0.000000000000	0.000000000000
November	0.0004009029174	0.0574955393991
December	0.0006183198791	0.0795805900994
Total for Year	0.0010192227965	0.1370761294985

VANECK SOLANA ETF DAILY STAKING REWARDS SCHEDULE

Date	Staking Rewards per Share (in SOL)	Staking Rewards per Share (in USD)
10/29/2025	-	-
10/30/2025	-	-
10/31/2025	-	-
11/01/2025	-	-
11/02/2025	-	-
11/03/2025	-	-
11/04/2025	-	-
11/05/2025	-	-
11/06/2025	-	-
11/07/2025	-	-
11/08/2025	-	-
11/09/2025	-	-
11/10/2025	0.0000440669775	0.0071948250000
11/11/2025	0.0000437423700	0.0073286000000
11/12/2025	0.0000437782650	0.0068723000000
11/13/2025	-	-
11/14/2025	0.0000435491850	0.0061857250000
11/15/2025	-	-
11/16/2025	-	-
11/17/2025	0.0000098108700	0.0013877500000
11/18/2025	0.0000914210575	0.0118692000000
11/19/2025	0.0000001111600	0.0000157400000
11/20/2025	0.0000312703967	0.0041336333333
11/21/2025	-	-
11/22/2025	-	-
11/23/2025	-	-
11/24/2025	0.0000314661133	0.0039980833333
11/25/2025	0.0000325044671	0.0045070709677
11/26/2025	0.0000291820553	0.0040026117647
11/27/2025	-	-
11/28/2025	-	-
11/29/2025	-	-
11/30/2025	-	-

VANECK SOLANA ETF DAILY STAKING REWARDS SCHEDULE

Date	Staking Rewards per Share (in SOL)	Staking Rewards per Share (in USD)
12/01/2025	0.0000296758847	0.0040804352941
12/02/2025	0.0000597749529	0.0074455647059
12/03/2025	0.0000334208630	0.0046531900000
12/04/2025	0.0000017265570	0.0002440000000
12/05/2025	0.0000382039390	0.0053394200000
12/06/2025	-	-
12/07/2025	-	-
12/08/2025	0.0000003676460	0.0000487000000
12/09/2025	0.0000832928550	0.0111704000000
12/10/2025	0.0000001348732	0.0000189951220
12/11/2025	0.0000397304629	0.0055616857143
12/12/2025	-	-
12/13/2025	-	-
12/14/2025	-	-
12/15/2025	0.0000358193966	0.0047122978723
12/16/2025	0.0000000268391	0.0000033446809
12/17/2025	0.0000020325192	0.0002599666667
12/18/2025	0.0000723936775	0.0088955166667
12/19/2025	0.0000376757678	0.0044417411765
12/20/2025	-	-
12/21/2025	-	-
12/22/2025	0.0000000042446	0.0000005384615
12/23/2025	0.0000366625464	0.0045710500000
12/24/2025	-	-
12/25/2025	-	-
12/26/2025	0.0000364892898	0.0044805192982
12/27/2025	-	-
12/28/2025	-	-
12/29/2025	0.0000372224919	0.0045458175439
12/30/2025	0.0000362364862	0.0044570206897
12/31/2025	0.0000374285862	0.0046503862069
TOTAL	0.0010192227965	0.1370761294985

How to Calculate the Shareholder's Staking Rewards

The amounts in the column labeled "Staking Rewards per Share (in USD)" represent the amount of staking rewards attributable to each share for each day. For shareholders holding shares for partial months, use the Daily Staking Rewards Schedule above to calculate the amount of staking rewards attributable to the days those shares were held.

Assume that a Shareholder purchased 10,000 shares on November 19, 2025. The Shareholder should take the sum of the staking rewards per share in USD from the tables above for the period from November 20, 2025 through December 31, 2025 and multiply those amounts by the number of shares held for that period as shown in the calculation below:

Total Staking Rewards per Share in USD for November 20, 2025 - December 31, 2025	0.0962219894985
Number of Shares Held	10,000
Total Staking Rewards in USD	<u>\$ 962.22</u>
Total Staking Rewards in SOL	<u>0.0007427429115</u>

Staking rewards are received as additional units of SOL. Income recognized as a result of staking rewards results in additional basis in a shareholder's Trust shares. Please consult your tax advisor regarding the treatment of staking rewards.

VANECK Solana ETF (VSOL) 2025 EXPENSE FILE

Summary of Expenses by Month

Date	Expenses Per Share (USD)	Expenses Per Share (SOL)
October	0.00000000	0.00000000
November	0.00000000	0.00000000
December	0.00000000	0.00000000
Total for Year	0.00000000	0.00000000

VANECK Solana ETF (VSOL) 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	Number of SOL Used to Cover Trust Expense Per Share (in SOL)	Proceeds from Payout of SOL to Cover Trust Expenses per Share (in USD)
10/29/2025	0.000000000000		
10/30/2025	0.1291389018025		
10/31/2025	0.1291389018025		
11/1/2025	0.1291389018025		
11/2/2025	0.1291389018025		
11/3/2025	0.1291389018025		
11/4/2025	0.1291389018025		
11/5/2025	0.1291389018025		
11/6/2025	0.1291389018025		
11/7/2025	0.1291389018025		
11/8/2025	0.1291389018025		
11/9/2025	0.1291389018025		
11/10/2025	0.1291829687825		
11/11/2025	0.1292267111525		
11/12/2025	0.1292704894175		
11/13/2025	0.1292704894175		
11/14/2025	0.1293140386025		
11/15/2025	0.1293140386025		
11/16/2025	0.1293140386025		
11/17/2025	0.1293238494725		
11/18/2025	0.1294152705325		
11/19/2025	0.1293971046000		
11/20/2025	0.1294314028300		
11/21/2025	0.1294474828600		
11/22/2025	0.1294474828600		
11/23/2025	0.1294474828600		
11/24/2025	0.1294789489733		
11/25/2025	0.1295114584658		
11/26/2025	0.1295414758918		
11/27/2025	0.1295414758918		
11/28/2025	0.1295414758918		
11/29/2025	0.1295414758918		
11/30/2025	0.1295414758918	0.00000000	0.00000000

VANECK Solana ETF (VSOL) 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	Number of SOL Used to Cover Trust Expense Per Share (in SOL)	Proceeds from Payout of SOL to Cover Trust Expenses per Share (in USD)
12/1/2025	0.1295711517765		
12/2/2025	0.1296309267294		
12/3/2025	0.1296643444210		
12/4/2025	0.1296660709780		
12/5/2025	0.1297042749170		
12/6/2025	0.1297042749170		
12/7/2025	0.1297042749170		
12/8/2025	0.1297046425640		
12/9/2025	0.1297879354180		
12/10/2025	0.1297880710976		
12/11/2025	0.1298278020352		
12/12/2025	0.1298278023526		
12/13/2025	0.1298278023526		
12/14/2025	0.1298278023526		
12/15/2025	0.1298636435174		
12/16/2025	0.1298636703566		
12/17/2025	0.1298657025175		
12/18/2025	0.1299380961950		
12/19/2025	0.1299757729545		
12/20/2025	0.1299757729545		
12/21/2025	0.1299757729545		
12/22/2025	0.1299757768677		
12/23/2025	0.1300124408136		
12/24/2025	0.1300124408136		
12/25/2025	0.1300124408136		
12/26/2025	0.1300489295067		
12/27/2025	0.1300489295067		
12/28/2025	0.1300489295067		
12/29/2025	0.1300861519993		
12/30/2025	0.1301223884090		
12/31/2025	0.1301598169945	0.00000000	0.00000000
TOTAL		0.00000000	0.00000000

VanEck Solana ETF (VSOL) Gross Proceeds and Expense Files show SOL tokens per share owned in the Trust, as well as SOL tokens paid out, proceeds, and expenses per share in the Trust.

The Trust holds no assets other than SOL tokens. Accordingly, when expenses are incurred, Trust assets (i.e., SOL tokens) are sold or distributed to cover the expenses. During the year ended December 31, 2025, no SOL tokens were sold or distributed. The following example illustrates how a Shareholder would determine his or her stake in the Trust (i.e., how many SOL tokens they own). This information may be needed in future years if SOL tokens are sold or distributed to pay Trust expenses.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 10,000 Trust shares on 11/19/2025 at a price of \$17.24 per share for a total purchase price of \$172,400. Shareholder XYZ had no other purchases or sales of Trust shares during 2025 and held the shares for the remainder of 2025.

Step 1: Identify the shareholder’s pro rata ownership of Solana (SOL)

Locate the SOL Per Share amount on Shareholder XYZ’s purchase date of 11/19/2025 in the gross proceeds file. In this example the number is 0.1293971046. This represents the number of SOL tokens per share on that date.

For Shareholder XYZ, the total amount of SOL tokens owned for its 11/19/2025 purchase is 1293.971046 (0.1293971046 per share multiplied by 10,000 shares purchased on 11/19/2025). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate Shareholder’s Adjusted Solana Held and Cost Basis

SOL tokens Purchased on 11/19/2025 (Step 1)	1,293.971046000
SOL tokens received as a result of staking activity	0.00074274
Less: SOL token payout during 2025	0.00000000
Adjusted Shareholder’s SOL tokens at 12/31/2025	<u>1,293.971788743</u>
Original Purchase Cost on 11/19/2025	\$ 172,400.00
Plus: Income recognized from staking rewards	\$ 962.22
Less: Cost of SOL token payout during 2025	-
Adjusted Shareholder’s basis at 12/31/2025	<u>\$ 173,362.22</u>

Shareholders with several purchases should calculate adjusted basis separately for each purchased lot. Shareholders with additional purchases of SOL shares will have multiple lots of SOL. The calculation of gains and losses in future years will be affected by the cost basis method used to account for the sales of SOL used to pay expenses.

Shareholders who purchased shares of VSOL in 2025 will need the information calculated in Steps 1 and 2 in future tax years when the Trust sells or distributes SOL tokens to pay Trust expenses.