SLX VanEck Steel ETF

As of August 31, 2026

VanEck Steel ETF (SLX®) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the MarketVector Global Steel Index (MVSLXTR), which is intended to track the overall performance of companies involved in the global steel segment.

Fund Details

Fund Ticker	SLX
Intraday NAV (IIV)	KLX
Index Ticker	MVSLXTR
Total Net Assets ($M)	173.22
Options	Available
Exchange	NYSE Arca
Inception Date	10/10/06

Fund Data

Number of Holdings	42
Currency	USD
Price/Earnings Ratio*	17.71
Price/Book Ratio*	1.28
Weighted Avg. Market Cap ($M)	$58,917
30-Day SEC Yield *	2.45%
NAV: 52 Week High/Low	$113.23/$69.64

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.14%
Gross Expense Ratio	0.64%
Fee Waivers and Expense Reimbursement	-0.09%
Net Expense Ratio	0.55%

*Expenses for SLX are capped contractually at 0.55% until May 1, 2027. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Top Holdings

Holding Name	Ticker	% of Net Assets
BHP GROUP LTD	BHP	7.96
RIO TINTO PLC	RIO	7.27
VALE SA	VALE	6.87
NUCOR CORP	NUE	6.29
ARCELORMITTAL SA	MT	5.67
NIPPON STEEL CORP	5401 JP	5.42
STEEL DYNAMICS INC	STLD	5.05
RIO TINTO LTD	RIO AU	4.79
POSCO HOLDINGS INC	PKX	4.56
RELIANCE STEEL & ALUMINUM CO	RS	4.25
Top 10 Total		**58.14**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Average Annual Total Returns* (%)

Month End as of 08/31/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 10/10/06
SLX (NAV)	2.72	-2.45	27.69	54.58	20.16	16.02	17.67	8.11
SLX (Market Price)	2.40	-2.57	27.28	54.24	20.09	15.98	17.63	8.10
MarketVector Global Steel Index	2.68	-2.29	27.87	55.32	21.00	16.83	18.40	8.57

Quarter End as of 06/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 10/10/06
SLX (NAV)	-10.97	7.58	16.54	51.41	18.59	14.11	17.46	7.68
SLX (Market Price)	-11.23	7.19	15.97	51.01	18.45	14.02	17.42	7.66
MarketVector Global Steel Index	-11.08	8.30	16.37	51.98	19.35	14.87	18.15	8.13

*Returns less than one year are not annualized.

Index data prior to December 22, 2025 reflects that of the NYSE Arca Steel Index (STEEL). From December 22, 2025 forward, the index data reflects that of the Fund's underlying index, MarketVector Global Steel Index (MVSLXTR). Not intended for third party use.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Steel ETF would have been 2.38% on 08/31/26.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

SLX VanEck Steel ETF

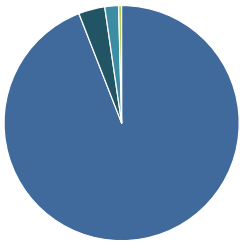
As of August 31, 2026

Top 10 Countries

Country	% of Net Assets
Australia	28.34
United States	20.50
Japan	10.14
Brazil	9.10
Luxembourg	6.58
South Korea	5.28
Netherlands	4.72
Taiwan Region	4.68
Sweden	2.48
Austria	2.21
Top 10 Total	**94.02**

Sector Weightings

Sector	% of Net Assets
Materials	94.0
Energy	3.6
Industrials	1.9
Other/Cash	0.4



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, but are not limited to, risks related to investments in steel companies, basic materials sector, special risk considerations of investing in Brazilian, Australian, European and Latin American issuers, foreign securities, emerging market issuers, foreign currency, depositary receipts, small- and medium-capitalization companies, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

NYSE Arca Steel Index is a service mark of ICE Data Indices, LLC or its affiliates ("ICE Data") and has been licensed for use by VanEck ETF Trust (the "Trust") in connection with VanEck Steel ETF (the "Fund"). Neither the Trust nor the Fund is sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the Trust or the Fund or the ability of the NYSE Arca Steel Index to track general stock market performance.

ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA STEEL INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017

FUND TICKER: SLX 800.826.2333 VANECK.COM