August 2026

A More Defined Way to Own U.S. Equities

VanEck U.S. Equity Buffer ETF | JULV

U.S. Equity Exposure with Guardrails

VanEck U.S. Equity Buffer ETF seeks the price return of the SPDR® S&P 500® ETF Trust (SPY) up to a cap, while buffering the first 20%* of losses over a one-year outcome period. The result is a more defined range of outcomes, designed to reduce uncertainty and help investors stay allocated.

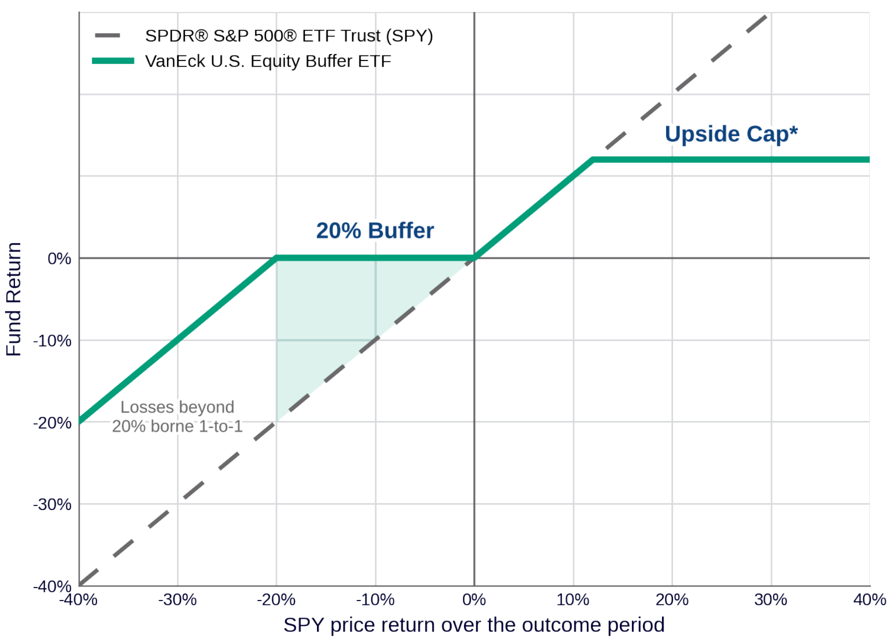


*Chart is for illustration only. *Upside Cap will vary from outcome period to outcome period based on market conditions. The Fund's 20% buffer is measured before fees and expenses; the Fund's 0.50% management fee and any other fund expenses reduce it, so a shareholder's actual buffer over an Outcome Period is less than 20%. Losses beyond the 20% are borne by the investor on a one-to-one basis, so a 30% decline would translate to roughly a 10% loss for the fund. The buffer is a target, not a guarantee. Outcomes apply only if held for the full outcome period and are not guaranteed. In the event an investor purchases or sells intra- period, the cap and buffer realized by the investor will differ from initial starting levels and depend on the fund's performance to date and the time remaining. Outcomes are based on the price return, which excludes dividends.*

Why Buffer ETFs?

Defined outcomes

Know the size of the buffer, the cap, and the time frame that shape your potential return.

Confidence to invest

A downside buffer provides the confidence to stay invested in periods of volatility and elevated valuations.

Upside participation

By participating in equity gains up to the cap, the strategy keeps room for growth alongside its downside buffer.

Built to be held for the full outcome period. The current cap, buffer, and days remaining are published daily at www.vaneck.com

S&P 500 Exposure

Via the price return of the SPDR® S&P 500® ETF Trust (SPY)

Downside Buffer

Buffer against the first 20%, before fees, of SPY losses

Upside to a Cap

Participate in gains up to a predetermined cap

1-year Outcomes

Defined period that resets annually

Buffered outcome ETFs use investment strategies that differ from more typical products and may not be suitable for all investors. Before investing, please carefully read the prospectus to understand the fund's strategy and associated risks.

How VanEck's Buffer ETF Works

Three parts, set at the start of each one-year outcome period.

Track the Market

Seeks the S&P 500's price return, up to a cap, through exposure to the SPDR S&P 500 ETF Trust (SPY).

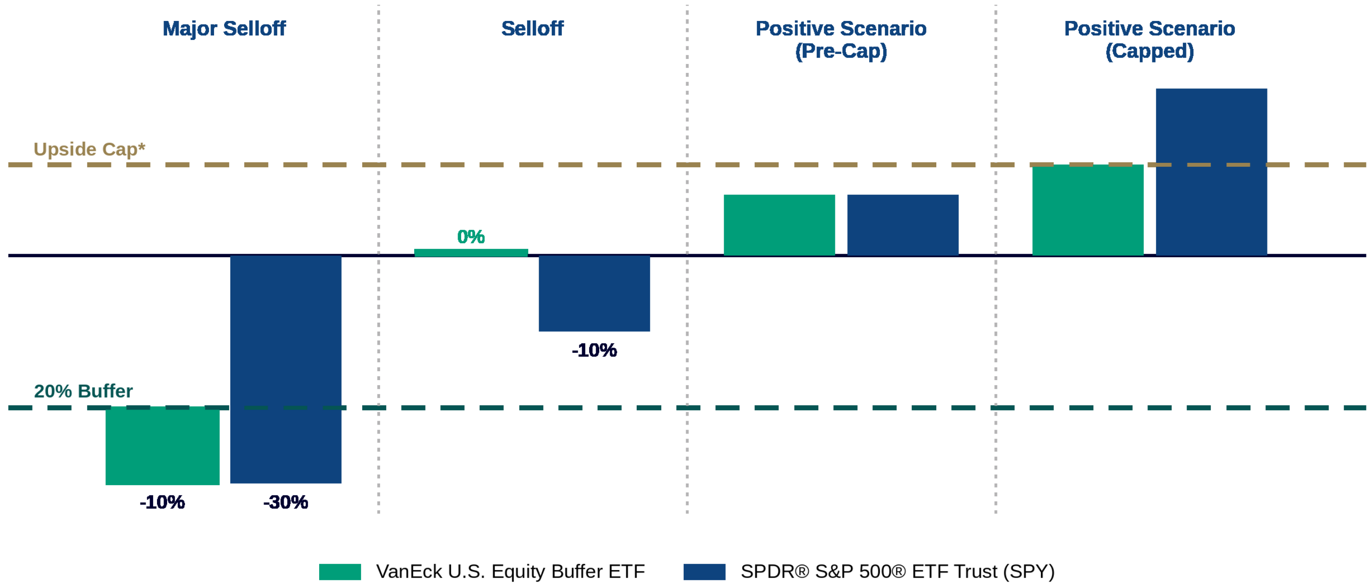
Buffer Losses

Seeks to absorb the first 20%* of losses over the period, before fees. Losses beyond 20% are borne 1-to-1.

Annual Reset

Each year, after conclusion of the outcome period, the cap and buffer reset for a new outcome period.

Potential Outcomes in Various Market Scenarios



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What Happens at the Annual Reset

What Changes

- The buffer resets
- A new upside cap is set
- New outcome period dates

What Stays the Same

- Same ticker and fund
- Same strategy and buffer target
- Nothing to do; it resets automatically

How a Buffer ETF Can Fit in a Portfolio

Reduce Equity Risk

Replace part of an equity allocation with buffered exposure.

Add Equity Upside

Reallocate from cash or bonds to add growth, with a buffer.

Stay the Course

Helps stay invested in periods of volatility and elevated valuations.

The fund resets automatically; the new cap may differ materially, so please review the updated cap and buffer each period.

VanEck U.S. Equity Buffer ETF seeks to provide returns that match the price return of the SPDR S&P 500 ETF Trust, up to a predetermined cap, while providing a buffer against the first 20%* of losses, over an approximately one-year outcome period.

Fund Ticker	**JULV**
Reference Asset	SPY
Series	July
Current Outcome Period	8/25/2026 to 6/30/2027
Starting Cap*	11.00%
Starting Buffer*	20.00%
Reset Frequency	Annually
Inception Date	8/24/2026
Management Fee	0.50%
Gross/Net Expense Ratio^	0.50% / 0.50%

*Measured before fees and expenses; the Fund's 0.50% management fee and any other fund expenses will reduce actual cap and buffer levels over an Outcome Period. Outcomes apply only if held for the full outcome period and are not guaranteed. Visit www.vaneck.com for information on the current cap, buffer, and outcome period dates.

^Van Eck Absolute Return Advisers Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least 3/01/2028.

The Fund seeks to provide a buffer against the first portion of Underlying ETF losses and a cap on upside returns, but there is no guarantee these outcomes will be achieved, and an investor may lose their entire investment. Investors who purchase or sell Shares during an Outcome Period, rather than holding for the entire period, may experience returns very different from those the Fund seeks to provide.

An investment in the Fund may be subject to risks which include, but are not limited to, risks related to the Fund's defined outcome strategy, FLEX Options, option contracts, derivatives, clearing member default, counterparty, underlying ETF, correlation, concentration, investment objective, liquidity, market, tax, investing in ETFs, active management, sub-adviser, affiliated fund investment, operational, authorized participant concentration, new fund, cash transactions, no guarantee of active trading market, trading issues, fund shares trading, premium/discount, liquidity of fund shares, non-diversified and valuation risks, all of which may adversely affect the Fund. The Fund's defined outcome strategy may entail other risks, such as buffered loss, capped upside return, outcome period, upside participation and cap change risks. Underlying ETFs may entail other risks, such as equity securities, information technology sector and large-capitalization companies risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

VanEck®

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