

# Uncover Hidden Value In Credit

## MIG™

VanEck Moody's Analytics® IG Corporate Bond ETF

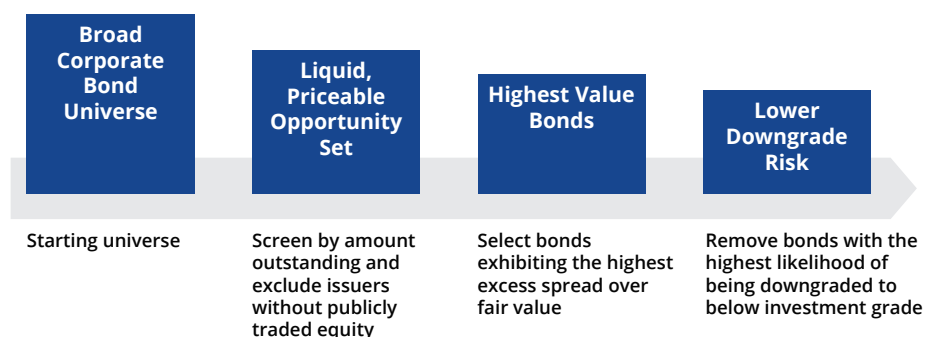
## MBBB™

VanEck Moody's Analytics® BBB Corporate Bond ETF

### Investment grade edge, driven by the industry's leading credit model

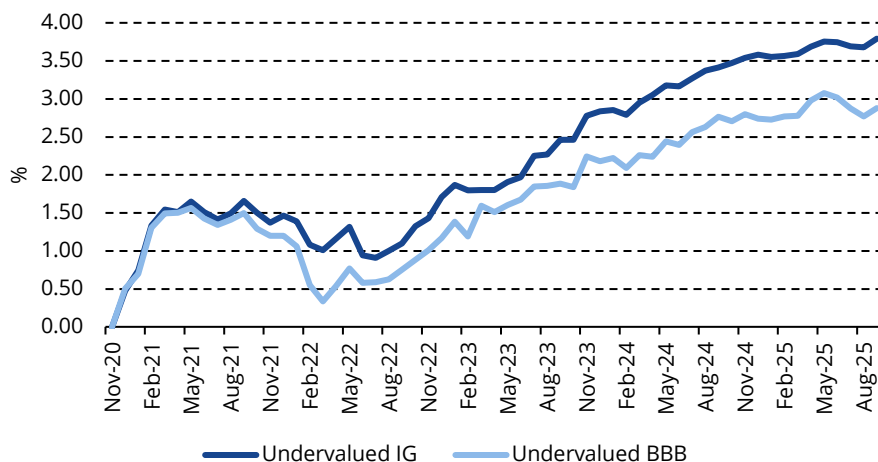
Using Moody's Analytics' CreditEdge® model to identify undervalued bonds, these investment grade corporate bond strategies track indices designed to deliver outperformance relative to the broad market.

### A Process to Identify Real Value



### Consistent Historical Outperformance

11/30/2020 - 9/30/2025



Source: ICE Data Services. Undervalued IG is the cumulative excess return between the MVIS Moody's Analytics Investment Grade Corporate Bond Index and ICE BofA US Corporate Index and Undervalued BBB is the cumulative excess return between the MVIS Moody's Analytics BBB Rated Corporate Bond Index and ICE BofA BBB US Corporate Index. Index performance is not illustrative of fund performance. It is not possible to invest directly in an index. Past performance is no guarantee of future results.

### Forward Looking Approach to Credit Investing

VanEck Moody's Analytics IG Corporate Bond ETF and VanEck Moody's Analytics BBB Corporate Bond ETF provide exposure to investment grade bonds that are priced attractively given their embedded credit risk.

- Select bonds with attractive valuations
- Quantitative approach uses market-based information to assess risk
- Powered by Moody's Analytics credit risk platform

### Moody's Analytics by the Numbers

A powerful approach to measuring credit risk:

- 45+ Years of default data
- 1989 Year data was first calculated
- 79,754 Publicly traded firms covered
- 250 Data points per issuer
- 12,000+ Defaults in database
- 90,400+ Active CUSIPS in database

Source: Moody's Analytics

**VanEck Moody's Analytics® IG Corporate Bond ETF (MIG)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MVIS Moody's Analytics® Investment Grade Corporate Bond Index**, which is comprised of investment grade corporate bonds which exhibit attractive valuations and a lower risk of being downgraded to high yield, based on proprietary credit risk metrics developed by Moody's Analytics.

**VanEck Moody's Analytics® BBB Corporate Bond ETF (MBBB)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MVIS Moody's Analytics® BBB Rated Corporate Bond Index**, which is comprised of BBB rated corporate bonds which exhibit attractive valuations and a lower risk of being downgraded to high yield, based on proprietary credit risk metrics developed by Moody's Analytics.

Fund Details	MIG	MBBB
30-Day SEC Yield (%)	4.62	4.76
Gross Expense Ratio (%)	0.20	0.25
Net Expense Ratio (%)	0.20	0.25

Expenses are unitary fees. Van Eck Associates Corporation (the “Adviser”) will pay all expenses of the Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least September 1, 2025. “Other Expenses” have been restated to reflect current fees.

Total Return (%) as of 9/30/2025		MIG	MVCI Index	MBBB	MVBI Index
YTD*	NAV	6.75	6.92	6.91	7.16
	Share Price	6.78		7.11	
1 Yr	NAV	4.05	4.17	4.34	4.53
	Share Price	3.88		4.36	
3 Yr	NAV	7.79	8.09	8.40	8.80
	Share Price	7.80		8.42	
5 Yr	NAV	--	--	--	--
	Share Price	--		--	
10 Yr	NAV	--	--	--	--
	Share Price	--		--	
Since Fund Inception 12/1/2020	NAV	0.83	0.89	1.11	1.20
	Share Price	0.83		1.12	

\*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended.

The “Net Asset Value” (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF’s intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

ICE BofA US Corporate Index (US IG) tracks the performance of US dollar denominated investment grade corporate debt publicly issued in the US domestic market. ICE BofA BBB US Corporate Index is a subset of ICE BofA US Corporate Index including all securities rated BBB1 through BBB3, inclusive.

An investment in the VanEck Moody's Analytics IG Corporate Bond ETF (MIG) and VanEck Moody's Analytics BBB Corporate Bond ETF (MBBB) may be subject to risks which include, among others, investing in European issuers, foreign securities, BBB-rated bond, credit, interest rate, restricted securities, financials sector, information technology sector, consumer discretionary sector, consumer staples sector, market, operational, call, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, data, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the fund. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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