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## **VanEck® ETFs: Fund Closure FAQs**

September 5, 2025

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### **What fund is closing?**

VanEck Morningstar ESG Moat ETF (MOTE) & VanEck Morningstar Wide Moat Growth ETF (MGRO)

### **Why and how was this fund selected?**

VanEck continuously monitors and evaluates its ETF offerings across a number of factors, including performance, liquidity, assets under management and investor interest, among others. The decision was made to liquidate the funds based on an analysis of these factors.

### **What will be the final day of trading?**

The last day of trading of shares of the above referenced funds on CBOE BZX Exchange is expected to be Friday, September 19, 2025. In addition, after the close of business (4:00 p.m. ET) on Friday, September 19, 2025, the fund is expected to no longer accept creation orders from authorized participants.

### **Can I sell my shares now?**

Yes, investors can sell their shares on the CBOE BZX Exchange during normal market hours until market close on Friday, September 19, 2025. Please be advised that ordinary brokerage commissions will generally apply.

### **What if I do not sell my shares before market close on Friday, September 19, 2025?**

The funds are expected to be de-listed after market close on Friday, September 19, 2025. Shareholders who do not sell their shares of the funds before the market close on Friday, September 19, 2025 and continue to hold their shares through the liquidation date are expected to receive cash on or about Friday, September 26, 2025 in the cash portion of their brokerage accounts equal to the amount of the net asset value (NAV) of their shares.

### **What distributions will be made to shareholders?**

Shareholders who do not sell their shares prior to the liquidation date will receive a cash distribution based on the closing NAV of their shares. This is posted against a shareholder's adjusted cost basis, and there likely will be a gain or loss on the transaction.

Shareholders may also receive a final distribution of dividends, capital gains and/or income earned by the funds and not previously distributed prior to liquidation.

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**On what date will liquidating distributions be made?**

Liquidating payments are expected to be made on or about Friday, September 26, 2025, although this may occur prior to or later than this date.

**Is there anything I need to do in order to receive a distribution?**

No action is required on the part of the shareholder or the financial advisor.

**How should this be treated for tax purposes?**

Shareholders should generally treat the liquidating distribution in the same manner as they would handle the sale of a security. Shareholders will generally recognize a capital gain or loss equal to the amount received for their shares over their adjusted basis in such shares.

The final tax status of distributions made by the funds, including the liquidating distribution, will be provided to shareholders with the year-end tax reporting for the fund (including any portion that may be treated as a return of capital for tax purposes, reducing a shareholder's basis in such shares).

Please consult a qualified tax advisor with any tax-related questions.

**How will this closure be communicated to shareholders?**

VanEck has issued a press release and this FAQ document to notify shareholders of the upcoming fund closures. In addition, the registration statement for the funds has been supplemented.

**About VanEck**

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of July 31, 2025, VanEck managed approximately \$135.8 billion in assets, including mutual funds, ETFs and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

## Important Disclosures

This is not an offer to buy or sell, or a recommendation to buy or sell any of the securities, financial instruments or digital assets mentioned herein. The information presented does not involve the rendering of personalized investment, financial, legal, tax advice, or any call to action. Certain statements contained herein may constitute projections, forecasts and other forward-looking statements, which do not reflect actual results, are for illustrative purposes only, are valid as of the date of this communication, and are subject to change without notice. Actual future performance of any assets or industries mentioned are unknown. Information provided by third party sources are believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. VanEck does not guarantee the accuracy of third party data. The information herein represents the opinion of the author(s), but not necessarily those of VanEck or its other employees.

An investment in MOTE may be subject to risks which include, among others, risks related to an ESG investing strategy, equity securities, health care sector, financials sector, information technology sector, medium-capitalization companies, industrials sector, market, operational, high portfolio turnover, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, index-related concentration and competitive advantage assessment risks, all of which may adversely affect the Fund. Medium-capitalization companies may be subject to elevated risks.

An investment in MGRO may be subject to risks which include, among others, risks related to investing in equity securities, growth style investing, consumer staples sector, industrials sector, large- and medium-capitalization companies, health care sector, information technology sector, market, operational, index tracking, authorized participant concentration, new fund, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund. Large- and medium-capitalization companies may be subject to elevated risks. The Fund's growth strategy may result in the Fund investing in securities or industry sectors that underperform the market as a whole. Furthermore, the growth companies identified by the Index provider may not operate as expected, and there is no guarantee that the index provider's proprietary valuation model will perform as intended.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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