

For Immediate Release



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VANECK NAMES MATTHEW SIGEL HEAD OF DIGITAL ASSETS RESEARCH

Sigel, a former journalist for Bloomberg, CNBC and NHK, as well as a former Portfolio Strategist at CLSA and Portfolio Manager at AllianceBernstein, brings depth of knowledge in fast-growing digital assets ecosystem.

New York, (April 16, 2021) – [VanEck](#) today announced the hiring of Matthew Sigel for the newly created role of Head of Digital Assets Research. Sigel’s addition to the VanEck leadership team follows Wednesday’s launch of [VanEck Vectors® Digital Transformation ETF \(DAPP\)](#), which is designed to provide investors with pure-play exposure to innovative companies that are powering the growth of the digital transformation economy.

“Digital assets are enabling new, decentralized businesses. There are new business models which are clearly disrupting several industries, including finance, which affects how entrepreneurs raise capital and how investors deploy it. Some of these companies, such as cryptoexchanges and mining companies, have strong profit potential,” said Jan van Eck, CEO of VanEck. “As the opportunities within digital assets continue to widen well beyond Bitcoin and Ethereum, it is essential that we, as a firm, are well-positioned to research, analyze and share in-depth insights with our investors and the broader marketplace. Matthew brings the experience and expertise necessary to play a critical role in our efforts within the digital assets ecosystem. We could not be more excited to welcome him to our team.”

Sigel joins VanEck with years of experience in research, portfolio management, alternative investments and thematic approaches. He most recently spent a decade with CLSA, where he was a Portfolio Strategist and author of the widely read “HELLO INVESTORS” newsletter. Prior to CLSA, he was an analyst and portfolio manager for the AllianceBernstein US & Global Thematic equity funds, where he covered technology and other sectors for then CIO Cathie Wood.

“VanEck has long been at the cutting edge of the digital assets ecosystem, and it is a great thrill to join Jan, Gabor Gurbacs and this team as they continue to build their footprint as the leading provider of digital assets insights and investment solutions,” added Sigel.

The VanEck team regularly publishes research, including “no jargon” digital asset blogs, outlooks and Q&A’s on the digital assets space, which can be accessed on the VanEck [website](#).

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About VanEck

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of March 31, 2021, VanEck managed approximately \$71.2 billion in assets, including mutual funds, ETFs and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

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Important Disclosures

The Fund will not invest in digital assets (including cryptocurrencies) (i) directly or (ii) indirectly through the use of digital asset derivatives. The Fund also will not invest in initial coin offerings. Therefore the Fund is not expected to track the price movement of any digital asset.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's Shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. An investment in the Fund is not a deposit with a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Therefore, you should consider carefully the following risks before investing in the Fund, each of which could significantly and adversely affect the value of an investment in the Fund.

An investment in the VanEck Vectors Digital Transformation ETF may be subject to risks which include, among others, risks related to investing in digital transformation companies, investing in equity securities, Canadian issuers, small- and medium-capitalization companies, information technology and financials sectors, foreign securities, market, operational, index tracking, authorized participant concentration, new fund, absence of prior active market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified and concentration risks which may make these investments volatile in price or difficult to trade. Small- and medium-capitalization companies may be subject to elevated risks.

The technology relating to digital assets, including blockchain, is new and developing and the risks associated with digital assets may not fully emerge until the technology is widely used. Digital asset technologies are used by companies to optimize their business practices, whether by using the technology within their business or operating business lines involved in the operation of the technology. The cryptographic keys necessary to transact a digital asset may be subject to theft, loss, or destruction, which could adversely affect a company's business or operations if it were dependent on the digital asset. There may be risks posed by the lack of regulation for digital assets and any future regulatory developments could affect the viability and expansion of the use of digital assets.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.