

VanEck BDC Income ETF (“BIZD”)

CUSIP: 92189F411

Ticker: BIZD

Record Date: April 1, 2026

Pay Date: April 7, 2026

Distribution Amount Per Share: \$0.4818

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	Current Distribution	% Breakdown of the Current Distribution	Total Fiscal Year to Date Distributions	% Breakdown of Fiscal Year to Date Distributions
Net Investment Income	\$ 0.2643	54.86%	\$ 0.2643	54.86%
Return of Capital	\$ 0.2175	45.14%	\$ 0.2175	45.14%
Total	\$ 0.4818	100.00%	\$ 0.4818	100.00%

BIZD estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect BIZD’s investment performance and should not be confused with ‘yield’ or ‘income’.

The amounts and sources of distributions reported in this Notice are estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon BIZD’s investment experience for its fiscal year and may be subject to changes based on the tax regulations. BIZD will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333