

VanEck Office and Commercial REIT ETF (“DESK”)

CUSIP: 92189H714

Ticker: DESK

Record Date: December 29, 2025

Pay Date: December 31, 2025

Distribution Amount Per Share: \$0.461300

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	Current Distribution	% Breakdown of the Current Distribution	Total Fiscal Year to Date Distributions	% Breakdown of Fiscal Year to Date Distributions
Net Investment Income	\$ 0.2395	51.92%	\$ 0.9823	51.92%
Return of Capital	0.2218	48.08%	0.9097	48.08%
Total (per common share)	\$ 0.4613	100.00%	\$ 1.8920	100.00%

DESK estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect DESK’s investment performance and should not be confused with ‘yield’ or ‘income’.

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon DESK’s investment experience during the remainder of its fiscal year and may be subject to changes based on the tax regulations. DESK will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333