

VanEck Preferred Securities ex Financials ETF ("PFXF")

CUSIP: 92189F429

Ticker: PFXF

Record Date: September 1, 2026

Pay Date: September 4, 2026

Distribution Amount Per Share: \$0.0616

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	Current Distribution	% Breakdown of the Current Distribution	Total Monthly Distributions March - September 2026	% Breakdown of the Total Monthly Distributions March - September 2026
Net Investment Income	\$ 0.0469	76.17%	\$ 0.4511	76.17%
Return of Capital	0.0147	23.83%	0.1411	23.83%
Total	\$ 0.0616	100.00%	\$ 0.5922	100.00%

	Per Share Distribution 02/05/2026	% Breakdown of 02/05/2026 Distribution
Net Investment Income	\$ 0.0418	86.23%
Return of Capital	0.0067	13.77%
Total	\$ 0.0485	100.00%

PFXF estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect PFXF's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in this Notice are estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon PFXF's investment experience during its fiscal year and may be subject to changes based on the tax regulations. PFXF will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333