

We are pleased to provide the following information which summarizes the 2021 yearend income and capital gain distributions for the VanEck ETFs.

Passive Foreign Investment Company (PFIC) Income

Several VanEck ETFs may make investments in non-U.S. corporations classified as “passive foreign investment companies”. Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your VanEck ETF’s Statement of Additional Information (SAI) for further information on PFICs.

IRS Circular 230 disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck ETFs in general, please call 800.826.2333 between 9:00 am and 5:30 pm ET, Monday through Friday.

Important Disclosure

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

All registered investment companies, including VanEck ETFs, are obliged to distribute portfolio gains to shareholders at yearend regardless of performance. Trading VanEck ETFs will also generate tax consequences and transaction expenses. The information provided is not intended to be tax advice. Tax consequences of income distributions may vary by individual taxpayer. There is no guarantee that income will be paid.

To receive a distribution, you must have been a registered shareholder of the relevant VanEck ETFs on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions.

VanEck ETFs are distributed by Van Eck Securities Corporation.

Van Eck Securities Corporation, Distributor
666 Third Avenue, New York, NY 10017

INCOME AND CAPITAL GAIN DISTRIBUTIONS PER SHARE
FOR THE VANECK ETFs LISTED BELOW

DISTRIBUTION DATES FOR THE VANECK EQUITY ETFs:

Ex-Date: December 20, 2021 | Record Date: December 21, 2021 | Payable Date: December 27, 2021

			Approximate			
			% of Income	Short-Term	Long-Term	
	Ticker	Income	from PFICs	Capital Gain	Capital Gain	
Natural Resources	VanEck Agribusiness ETF	MOO	\$1.0968	None	None	None
	VanEck Future of Food ETF	YUMY	None	None	None	None
	VanEck Gold Miners ETF	GDX	\$0.5348	None	None	None
	VanEck Green Metals ETF	GMET	None	None	None	None
	VanEck Junior Gold Miners ETF	GDXJ	\$0.7454	48%	None	None
	VanEck Low Carbon Energy ETF	SMOG	\$0.7116	None	None	None
	VanEck Natural Resources ETF	HAP	\$1.0191	<1%	None	None
	VanEck Oil Refiners ETF	CRAK	\$0.6483	None	None	None
	VanEck Oil Services ETF	OIH	\$1.8075	None	None	None
	VanEck Rare Earth/Strategic Metals ETF	REMX	\$5.8917	96%	None	None
	VanEck Steel ETF	SLX	\$3.7609	None	None	None
	VanEck Uranium+Nuclear Energy ETF	NLR	\$1.0910	63%	None	None

Thematic	VanEck Biotech ETF	BBH	\$0.3972	None	None	None
	VanEck Digital Transformation ETF	DAPP	\$1.8776	83%	None	None
	VanEck Environmental Services ETF	EVX	\$0.3704	None	None	None
	VanEck Gaming ETF	BJK	\$0.3494	37%	None	None
	VanEck Retail ETF	RTH	\$1.5145	None	None	None
	VanEck Semiconductor ETF	SMH	\$1.5733	None	None	None
	VanEck Video Gaming and eSports ETF	ESPO	\$0.0452	None	\$1.9628	\$0.2207

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

INCOME AND CAPITAL GAIN DISTRIBUTIONS PER SHARE
FOR THE VANECK ETFs LISTED BELOW

DISTRIBUTION DATES FOR THE VANECK EQUITY ETFs:

Ex-Date: December 20, 2021 | Record Date: December 21, 2021 | Payable Date: December 27, 2021

			Approximate	Short-Term	Long-Term	
			% of Income			Capital Gain
	Ticker	Income	from PFICs	Capital Gain	Capital Gain	
Country/Regional	VanEck Africa Index ETF	AFK	\$0.8390	41%	None	None
	VanEck Brazil Small-Cap ETF	BRF	\$0.4877	<1%	None	None
	VanEck China Growth Leaders ETF	GLCN	\$0.3572	4%	\$0.7160	\$0.9331
	VanEck ChiNext ETF	CNXT	None	None	None	\$4.4706
	VanEck Egypt Index ETF	EGPT	\$0.6648	3%	None	None
	VanEck India Growth Leaders ETF	GLIN	None	None	None	None
	VanEck Indonesia Index ETF	IDX	\$0.2151	None	None	None
	VanEck Israel ETF	ISRA	\$0.6213	57%	None	None
	VanEck Russia ETF	RSX	\$1.5232	None	None	None
	VanEck Russia Small-Cap ETF	RSXJ	\$2.0796	33%	None	None
	VanEck Vietnam ETF	VNM	\$0.1031	17%	None	None
Strategic Equity	VanEck Morningstar ESG Moat ETF	MOTE	\$0.0507	None	None	None
	VanEck Morningstar Global Wide Moat ETF	MOTG	\$0.5500	None	\$1.1923	\$0.4668
	VanEck Morningstar International Moat ETF	MOTI	\$1.5000	<1%	None	None
	VanEck Morningstar Wide Moat ETF	MOAT	\$0.8227	None	None	None
	VanEck Social Sentiment ETF	BUZZ	None	None	None	None
VanEck Bitcoin Strategy ETF	XBTF	No distributions in calendar year 2021				

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

INCOME AND CAPITAL GAIN DISTRIBUTIONS PER SHARE
FOR THE VANECK ETFs LISTED BELOW

DISTRIBUTION DATES FOR THE VANECK EQUITY ETFs:

Ex-Date: December 29, 2021 | Record Date: December 30, 2021 | Payable Date: December 31, 2021

			Approximate		
			% of Income	Short-Term	Long-Term
	Ticker	Income	from PFICs	Capital Gain	Capital Gain
Guided Allocation	VanEck Long/Flat Trend ETF	LFEQ	\$0.1628	None	None
	VanEck Inflation Allocation ETF	RAAX	\$2.1633	None	None
	VanEck Agribusiness ETF	MOO	\$0.0202	None	None
	VanEck Pharmaceutical ETF	PPH	**	None	None

** PPH pays a quarterly scheduled income distribution; therefore, no annual distribution is provided.
Due to yearend tax adjustments, the December distributions may be different than the regular monthly or quarterly distributions paid during the year.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

INCOME AND CAPITAL GAIN DISTRIBUTIONS PER SHARE
FOR THE VANECK ETFS LISTED BELOW

DISTRIBUTION DATES FOR THE VANECK INCOME ETFS:

Ex-Date: December 29, 2021 | Record Date: December 30, 2021 | Payable Date: December 31, 2021

				Short-Term	Long-Term
		Ticker	Income	Capital Gain	Capital Gain
Municipal	VanEck Intermediate Muni ETF	ITM	*	None	\$0.0007
	VanEck Long Muni ETF	MLN	*	None	\$0.0698
	VanEck Short Muni ETF	SMB	*	\$0.0018	\$0.0226
	VanEck CEF Muni Income ETF	XMPT	*	None	None
	VanEck High Yield Muni ETF	HYD	*	None	None
	VanEck Muni Allocation ETF	MAAX	*	None	None
	VanEck Short High Yield Muni ETF	SHYD	*	None	None
	VanEck HIP Sustainable Muni ETF	SMI	*	None	None
Income	VanEck BDC Income ETF	BIZD	**	None	None
	VanEck China Bond ETF	CBON	*	None	None
	VanEck Emerging Markets High Yield Bond ETF	HYEM	*	None	None
	VanEck J.P. Morgan EM Local Currency Bond ETF	EMLC	*	None	None
	VanEck Morningstar Durable Dividend ETF	DURA	**	None	None
	VanEck Fallen Angel High Yield Bond ETF	ANGL	*	None	None
	VanEck Green Bond ETF	GRNB	*	None	None
	VanEck International High Yield Bond ETF	IHY	*	None	None
	VanEck Investment Grade Floating Rate ETF	FLTR	*	None	None
	VanEck Mortgage REIT Income ETF	MORT	**	None	None
	VanEck Moody's Analytics BBB Corporate Bond ETF	MBBB	*	None	None
	VanEck Moody's Analytics IG Corporate Bond ETF	MIG	*	None	None
	VanEck Preferred Securities ex Financials ETF	PFXF	*	None	None

* These Funds pay a monthly scheduled income distribution; therefore, no annual distribution is provided.

** BIZD, DURA and MORT pay quarterly scheduled income distributions; therefore, no annual distribution is provided.

Due to yearend tax adjustments, the December distributions may be different than the regular monthly or quarterly distributions paid during the year.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.



Van Eck Securities Corporation, Distributor

666 Third Avenue | New York, NY 10017

vaneck.com | 800.826.2333