

VanEck ETFs Fees

Equity	Ticker	Expense Ratio	
		Gross	Net
Thematic			
Biotech ETF	BBH	0.35%*	0.35%*
Bitcoin Strategy ETF	XBTF	0.65%*	0.65%*
Digital Assets Mining ETF	DAM	0.50%*	0.50%*
Digital Transformation ETF	DAPP	0.50%*	0.50%*
Environmental Services ETF	EVX®	0.71%	0.55%
Gaming ETF	BJK®	0.62%	0.62%
Pharmaceutical ETF	PPH®	0.35%*	0.35%*
Retail ETF	RTH®	0.35%*	0.35%*
Semiconductor ETF	SMH®	0.35%*	0.35%*
Video Gaming and eSports ETF	ESPO®	0.55%	0.55%
Strategic Equity			
Social Sentiment ETF	BUZZ	0.75%*	0.75%*
Morningstar ESG Moat ETF	MOTE	0.55%	0.49%
Morningstar Global Wide Moat ETF	MOTG	1.20%	0.52%
Morningstar International Moat ETF	MOTI®	0.76%	0.57%
Morningstar Wide Moat ETF	MOAT®	0.46%	0.46%
Natural Resources			
Agribusiness ETF	MOO®	0.52%	0.52%
Future of Food ETF	YUMY	0.69%*	0.69%*
Gold Miners ETF	GDX®	0.51%	0.51%
Green Metals ETF	GMET	0.59%*	0.59%*
Junior Gold Miners ETF	GDXJ®	0.52%	0.52%
Low Carbon Energy ETF	SMOG®	0.55%	0.55%
Natural Resources ETF	HAP®	0.49%*	0.49%*
Oil Refiners ETF	CRAK®	1.02%	0.59%
Oil Services ETF	OIH®	0.35%*	0.35%*
Rare Earth/Strategic Metals ETF	REMX®	0.53%	0.53%
Steel ETF	SLX®	0.56%	0.55%
Uranium+Nuclear Energy ETF	NLR®	0.89%	0.60%
Country/Regional			
Africa Index ETF	AFK®	0.77%	0.77%
Brazil Small-Cap ETF	BRF®	0.84%	0.59%
China Growth Leaders ETF	GLCN	1.40%	0.60%
ChiNext ETF	CNXT®	0.89%	0.65%
Digital India ETF	DGIN	0.75%*	0.75%*
Egypt Index ETF	EGPT®	1.10%	1.02%
India Growth Leaders ETF	GLIN	1.00%	0.82%
Indonesia Index ETF	IDX®	0.82%	0.57%
Israel ETF	ISRA®	0.71%	0.59%
Russia ETF	RSX®	0.97%	0.70%
Russia Small-Cap ETF	RSXJ®	1.95%	0.67%
Vietnam ETF	VNM®	0.59%	0.59%

Equity	Ticker	Expense Ratio	
		Gross	Net
Guided Allocation			
Long/Flat Trend ETF	LFEQ®	0.85%	0.58%
Inflation Allocation ETF	RAAX®	1.78%	0.74%
Income			
	Ticker	Expense Ratio	
		Gross	Net
Corporate Income			
Fallen Angel High Yield Bond	ANGL®	0.35%*	0.35%*
Investment Grade Floating Rate	FLTR®	0.14%*	0.14%*
Moody's Analytics BBB Corp Bond	MBBB	0.25%*	0.25%*
Moody's Analytics IG Corp Bond	MIG	0.20%*	0.20%*
International Income			
ChinaAMC China Bond	CBON®	0.68%	0.50%
Emerging Markets High Yield Bond	HYEM®	0.40%*	0.40%*
Green Bond	GRNB®	0.20%*	0.20%*
International High Yield Bond	IHY®	0.40%*	0.40%*
J.P. Morgan EM Local Currency Bond	EMLC®	0.31%	0.30%
Equity Income			
BDC Income	BIZD®	10.07%*	10.07%*
Energy Income	EINC™	0.46%*	0.46%*
Morningstar Durable Dividend	DURA®	0.29%*	0.29%*
Mortgage REIT Income	MORT®	0.41%*	0.41%*
Preferred Securities ex Financials	PFXF®	0.40%*	0.40%*
Municipal Income			
CEF Municipal Income ETF	XMPT®	2.32%*	2.32%*
High Yield Muni ETF	HYD®	0.35%*	0.35%*
Intermediate Muni ETF	ITM®	0.24%*	0.24%*
Long Muni ETF	MLN®	0.24%*	0.24%*
Muni Allocation ETF	MAAX	0.36%*	0.36%*
Short High Yield Muni ETF	SHYD®	0.35%*	0.35%*
Short Muni ETF	SMB®	0.20%*	0.20%*
Sustainable Muni ETF	SMI	0.24%*	0.24%*
Commodity			
VanEck® Merk® Gold Trust	OUNZ	0.25%*	0.25%*

Expense ratios are as of the most recent prospectus. **Please see the prospectus of each fund for more detailed information on expenses.**

Expenses for VanEck Equity and Income ETFs are contractually capped see the reverse. Expense caps exclude acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

* Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

Expense Caps: AFK: 0.78%, BJK: 0.65%, BRF: 0.59%, CBON: 0.50%, CNXT: 0.65%, CRAK: 0.59%, EGPT: 0.94%, EMLC: 0.30%, ESPO: 0.55%, EVX: 0.55%, GDJ: 0.53%, GDJ: 0.56%, GLCN: 0.60%, GLIN: 0.75%, IDX: 0.57%, ISRA: 0.59%, LFEQ: 0.55%, MOAT: 0.49%, MOO: 0.56%, MOTE: 0.49%, MOTG: 0.52%, MOTI: 0.56%, NLR: 0.60%, RAAX: 0.55%, REMX: 0.57%, RSX: 0.62%, RSXJ: 0.67%, SLX: 0.55%, SMOG: 0.62%, VNM: 0.76%. **Please see the prospectus of each fund for more detailed information on expenses.**

Investing involves substantial risk and high volatility, including possible loss of principal. Bond and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

VanEck Merk Gold Trust: This material must be preceded or accompanied by a prospectus (<http://www.vaneck.com/ounz-prospectus.pdf>). Before investing, you should carefully consider the Trust's investment objectives, risks, charges and expenses. Please read the prospectus carefully before you invest.

The Trust is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for the purposes of the Commodity Exchange Act. Shares of the Trust are not subject to the same regulatory requirements as mutual funds. Because shares of the Trust are intended to reflect the price of the gold held in the Trust, the market price of the shares is subject to fluctuations similar to those affecting gold prices. Additionally, shares of the Trust are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

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