



2025 Year-End Distributions

We are pleased to provide the following information which summarizes the 2025 annual distributions for the VanEck ETFs and Mutual Funds.

DISTRIBUTION DATES FOR ALL VANECK FUNDS LISTED BELOW

Record Date: December 26, 2025 | Ex-Date, Reinvest & Payable, Declaration Dates: December 29, 2025

VanEck Funds	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
CM Commodity Index Fund-A	CMCAX	\$1.0825	None	None
CM Commodity Index Fund-I	COMIX	\$1.0825	None	None
CM Commodity Index Fund-Y	CMCYX	\$1.0825	None	None

Record Date: December 22, 2025 | Ex-Date, Reinvest & Payable, Declaration Dates: December 23, 2025

VanEck Funds	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
CM Commodity Index Fund-A	CMCAX	\$5.2074	None	None
CM Commodity Index Fund-I	COMIX	\$5.4279	None	None
CM Commodity Index Fund-Y	CMCYX	\$5.3910	None	None

Record Date: December 17, 2025 | Ex-Date, Reinvest & Payable, Declaration Dates: December 18, 2025

VanEck Funds	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
International Investors Gold Fund-A	INIVX	\$1.5675	None	None
International Investors Gold Fund-C	IIGCX	\$1.4584	None	None
International Investors Gold Fund-I	INIIX	\$1.6184	None	None
International Investors Gold Fund-Y	INIYX	\$1.6157	None	None

Emerging Markets Fund-A	GBFAX	\$0.1096	None	None
Emerging Markets Fund-I	EMRIX	\$0.2200	None	None
Emerging Markets Fund-Y	EMRYX	\$0.1966	None	None
Emerging Markets Fund-Z	EMRZX	\$0.2715	None	None



DISTRIBUTION DATES FOR ALL VANECK FUNDS LISTED BELOW

Record Date: December 17, 2025 | Ex-Date, Reinvest & Payable, Declaration Dates: December 18, 2025

VanEck Funds	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
Global Resources Fund-A	GHAAX	\$0.7603	None	None
Global Resources Fund-I	GHAIX	\$0.9539	None	None
Global Resources Fund-Y	GHAYX	\$0.8731	None	None

VanEck Morningstar Wide Moat Fund-I	MWMIX	\$0.4179	\$1.9529	\$1.6944
VanEck Morningstar Wide Moat Fund-Z	MWMZX	\$0.4451	\$1.9529	\$1.6944



DISTRIBUTIONS PER SHARE FOR THE VANECK ETFS LISTED BELOW

Ex-Date: December 30, 2025 | Record Date: December 30, 2025 | Payable Date: December 31, 2025

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck CMC Commodity Strategy ETF	CMCI	\$2.3700	None	None	None

Ex-Date: December 29, 2025 | Record Date: December 29, 2025 | Payable Date: December 31, 2025

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck AA-BB CLO ETF	CLOB	\$0.2630	None	\$0.0641	None
VanEck CLO ETF	CLOI	\$0.2332	None	\$0.0070	\$0.0279
VanEck Energy Income ETF	EINC	None	None	None	\$0.9843
VanEck Long/Flat Trend ETF	LFEQ	\$0.4900	None	None	None
VanEck Inflation Allocation ETF	RAAX	\$0.8163	None	None	None

Ex-Date: December 22, 2025 | Record Date: December 22, 2025 | Payable Date: December 26, 2025

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck Africa Index ETF	AFK	\$0.2716	5%	None	None
VanEck Biotech ETF	BBH	\$0.9565	None	None	None
VanEck Gaming ETF	BJK	\$1.3636	None	None	None
VanEck Brazil Small-Cap ETF	BRF	\$0.8889	1%	None	None
VanEck Social Sentiment ETF	BUZZ	None	None	None	None
VanEck ChiNext ETF	CNXT	\$0.0788	None	None	None
VanEck Oil Refiners ETF	CRAK	\$0.7561	None	None	None
VanEck Digital Transformation ETF	DAPP	None	None	None	None
VanEck Digital India ETF	DGIN	\$0.1333	10%	\$0.1351	\$0.5098
VanEck Video Gaming and eSports ETF	ESPO	\$1.2890	19%	None	None

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.



DISTRIBUTIONS PER SHARE FOR THE VANECK ETFS LISTED BELOW

Ex-Date: December 22, 2025 | Record Date: December 22, 2025 | Payable Date: December 26, 2025

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck Environmental Services ETF	EVX	\$0.0714	None	None	None
VanEck Gold Miners ETF	GDX	\$0.6331	25%	None	None
VanEck Junior Gold Miners ETF	GDXJ	\$2.6494	87%	None	None
VanEck India Growth Leaders ETF	GLIN	\$0.3884	28%	None	None
VanEck Green Metals ETF	GMET	\$0.6827	35%	None	None
VanEck Alternative Asset Manager ETF	GPZ	\$0.2247	34%	None	None
VanEck Natural Resources ETF	HAP	\$1.3636	None	None	None
VanEck Robotics ETF	IBOT	\$0.2000	None	None	None
VanEck Indonesia Index ETF	IDX	\$0.3438	13%	None	None
VanEck Israel ETF	ISRA	\$0.8691	27%	None	None
VanEck Morningstar Wide Moat ETF	MOAT	\$1.4038	None	None	None
VanEck Agribusiness ETF	MOO	\$1.7975	None	None	None
VanEck Morningstar Global Wide Moat ETF	MOTG	\$0.9375	3%	\$1.8899	\$ 4.0549
VanEck Morningstar International Moat ETF	MOTI	\$1.1821	50%	None	None
VanEck Morningstar Wide Moat Value ETF	MVAL	\$0.6333	None	None	None
VanEck Uranium and Nuclear ETF	NLR	\$3.1661	78%	None	None
VanEck Onchain Economy ETF	NODE	\$0.2935	76%	\$0.0961	None
VanEck Oil Services ETF	OIH	\$4.8690	None	None	None
VanEck Commodity Strategy ETF	PIT	\$4.7083	None	None	None
VanEck Rare Earth and Strategic Metals ETF	REMX	\$1.3008	84%	None	None
VanEck Russia ETF*	RSX	\$0.0119	None	None	None
VanEck Russia Small-Cap ETF	RSXJ	\$0.8208	None	None	None
VanEck Retail ETF	RTH	\$2.4205	16%	None	None
VanEck Steel ETF	SLX	\$1.3158	None	None	None
VanEck Semiconductor ETF	SMH	\$1.1047	None	None	None
VanEck Fabless Semiconductor ETF	SMHX	\$0.0090	None	None	None

*The distribution payment is being held by the Depository Trust & Clearing Corporation (DTCC) pending Office of Foreign Assets Control (OFAC) approval to release it.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

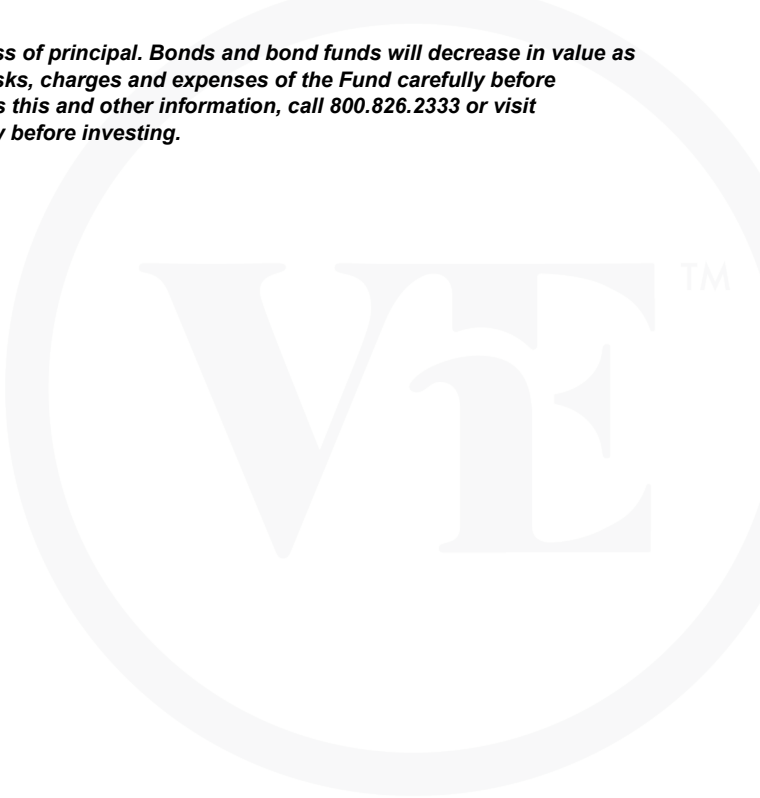


DISTRIBUTIONS PER SHARE FOR THE VANECK ETFS LISTED BELOW

Ex-Date: December 22, 2025 | Record Date: December 22, 2025 | Payable Date: December 26, 2025

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck Low Carbon Energy ETF	SMOG	\$2.0340	None	None	None
VanEck Morningstar SMID Moat ETF	SMOT	\$0.4975	13%	None	None
VanEck Vietnam ETF	VNM	\$0.0380	None	None	None

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Passive Foreign Investment Company (PFIC) Income

Several VanEck ETFs and certain VanEck Funds may make investments in non-U.S. corporations classified as “passive foreign investment companies”. Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your VanEck ETF’s Statement of Additional Information (SAI) for further information on PFICs.

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If you have any questions concerning this information or the VanEck ETFs in general, please call 800.826.2333 between 9:00 am and 5:30 pm ET, Monday through Friday.

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Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

All registered investment companies, including VanEck ETFs, are obliged to distribute portfolio gains to shareholders at year-end regardless of performance. Trading VanEck ETFs will also generate tax consequences and transaction expenses. The information provided is not intended to be tax advice. Tax consequences of income distributions may vary by individual taxpayer. There is no guarantee that income will be paid.

To receive a distribution, you must have been a registered shareholder of the relevant VanEck ETFs on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions.

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