2026 Estimated Year-End Distributions – VanEck Funds

We are pleased to provide the following information which summarizes the 2026 estimated year-end dividends and capital gain distributions for all of the VanEck Funds.

Please note that these year-end estimates were made as of November 19, 2026 and may be subject to significant change based on a number of factors, including changes in the number of shares outstanding, certain tax adjustments, etc. These factors may also result in funds which currently show no estimated dividends or capital gains distributions making a distribution at year-end. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

Passive Foreign Investment Company (PFIC) Income

Certain VanEck Funds may make investments in non-U.S. corporations classified as "passive foreign investment companies." Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your VanEck Fund(s) Statement of Additional Information (SAI) for further information on PFICs.

IRS Circular 230 disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Funds should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck Funds in general, please call 800.826.2333 between 9:00 am and 5:30 pm ET, Monday through Friday.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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DISTRIBUTION DATES FOR ALL VANECK FUNDS LISTED BELOW:

Record Date: December 18, 2026
Ex-Date, Reinvest & Payable, Declaration Dates: December 21, 2026

ESTIMATED DIVIDENDS AND CAPITAL GAIN DISTRIBUTIONS PER SHARE FOR THE VANECK FUNDS LISTED BELOW

Capital gains as of October 31, 2026 are based on current holdings
Per share amounts are calculated based on shares outstanding as of November 19, 2026

VanEck Funds	Ticker	Approximate % of Income from PFICs	Forecasted Dividend	Forecasted Short-Term Capital Gain	Forecasted Long-Term Capital Gain
International Investors Gold Fund-A	INIVX	100%	$2.06	None	$2.57
International Investors Gold Fund-I	INIIX	100%	$2.13	None	$2.57
International Investors Gold Fund-Y	INIYX	100%	$2.15	None	$2.57
Emerging Markets Fund-A	GBFAX	None	$0.19	None	None
Emerging Markets Fund-I	EMRIX	None	$0.33	None	None
Emerging Markets Fund-Y	EMRYX	None	$0.29	None	None
Emerging Markets Fund-Z	EMRZX	None	$0.34	None	None
Global Resources Fund-A	GHAAX	None	$0.45	None	None
Global Resources Fund-I	GHAIX	None	$0.70	None	None
Global Resources Fund-Y	GHAYX	None	$0.59	None	None
VanEck Morningstar Wide Moat Fund-I	MWMIX	None	$0.38	$3.27	$1.37
VanEck Morningstar Wide Moat Fund-Z	MWMZX	None	$0.43	$3.27	$1.37

DISTRIBUTION DATES FOR ALL VANECK FUNDS LISTED BELOW:

Record Date: December 28, 2026
Ex-Date, Reinvest & Payable, Declaration Dates: December 29, 2026

ESTIMATED DIVIDENDS AND CAPITAL GAIN DISTRIBUTIONS PER SHARE FOR THE VANECK FUNDS LISTED BELOW

Capital gains as of October 31, 2026 are based on current holdings
Per share amounts are calculated based on shares outstanding as of November 19, 2026

VanEck Funds	Ticker	Forecasted Dividend	Forecasted Short-Term Capital Gain	Forecasted Long-Term Capital Gain
CM Commodity Index Fund-A	CMCAX	‡	None	None
CM Commodity Index Fund-I	COMIX	‡	None	None
CM Commodity Index Fund-Y	CMCYX	‡	None	None

‡ Estimates to come.

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