

Percent of Total Holdings

Emerging Markets Fund

05/31/2026

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Taiwan Semiconductor Manufacturing Co., Ltd.	6889106	14.06%	719,000.00
SK hynix Inc.	6450267	10.58%	25,750.00
Samsung Electronics Co., Ltd.		8.63%	237,000.00
<i>Samsung Electronics Co Ltd Pfd Non-Voting</i>	6773812	7.91%	224,000.00
<i>Samsung Electronics Co., Ltd.</i>	6771720	0.72%	13,000.00
Chroma Ate Inc.	6212100	4.94%	235,000.00
Tencent Holdings Ltd	BMMV2K8	3.44%	240,000.00
Alibaba Group Holding Limited Sponsored ADR	BP41ZD1	2.20%	67,000.00
Reliance Industries Limited	6099626	1.96%	535,000.00
HDFC Bank Limited		1.66%	499,000.00
<i>HDFC Bank Limited Sponsored ADR</i>	2781648	0.93%	148,000.00
<i>HDFC Bank Limited</i>	BK1N461	0.73%	351,000.00
International Container Terminal Services, Inc.	6455819	1.64%	508,000.00
HD Hyundai Electric	BD4HFR9	1.61%	8,700.00
Kaspi.kz Joint Stock Company Sponsored ADR RegS	BJY21K1	1.41%	59,000.00
Lion Finance Group PLC	BF4HYT8	1.38%	35,000.00
Helios Towers Plc	BJVQC70	1.33%	1,595,000.00
Oberoi Realty Limited	B4MXNL6	1.23%	261,000.00
Aditya Birla Capital Ltd.	BYVKT10	1.21%	1,200,000.00
Phoenix Mills Ltd.	B0SXY97	1.21%	247,000.00
Wiwynn Corporation	BF4QXG5	1.20%	26,500.00
Itau Unibanco Holding SA Pfd	B037HR3	1.18%	565,300.00
BYD Company Limited Class H	6536651	1.12%	365,000.00
Piraeus Bank S.A.	BVLKBV3	1.12%	400,000.00
BBB Foods, Inc. Class A	BMCGP59	1.06%	106,000.00
Rede D'Or Sao Luiz SA	BNDQ8P6	1.04%	588,000.00
OTP Bank Nyrt	7320154	1.03%	28,500.00
Full Truck Alliance Co. Ltd. Sponsored ADR	BMD2L36	0.95%	410,000.00
Zijin Mining Group Co., Ltd. Class H	6725299	0.94%	850,000.00
Cholamandalam Investment and Finance Co. Ltd.	BJ9K2H4	0.92%	214,000.00
Nu Holdings Ltd. Class A	BN6NP19	0.92%	265,000.00
Commercial International Bank - Egypt (CIB) S.A.E.	6243898	0.92%	1,360,000.00

Sea Limited Sponsored ADR Class A	BYWD7L4	0.91%	38,000.00
MLP Saglik Hizmetleri AS Class B	BD0MX96	0.89%	343,000.00
KEI Industries Limited	B1L9PJ6	0.88%	60,000.00
Delhivery Limited	BN7FZ69	0.88%	700,000.00
Contemporary Amperex Technology Co., Limited Class A	BF7L9J2	0.88%	53,000.00
SK Square Co., Ltd.	BMG3GS6	0.88%	4,000.00
KE Holdings, Inc. Sponsored ADR Class A	BMBX7M2	0.85%	193,000.00
Netease Inc	BM93SF4	0.84%	130,000.00
Jio Financial Services Limited	BQPG2F3	0.84%	1,257,000.00
BeOne Medicines Ltd. Sponsored ADR	BYYWPW6	0.84%	11,000.00
Delta Electronics, Inc.	6260734	0.79%	39,000.00
FirstRand Limited	6606996	0.78%	518,000.00
ADNOC Drilling Company PJSC	BN12D39	0.78%	1,813,000.00
Corporacion Inmobiliaria Vesta S.A.B. de C.V.	B8F6ZF8	0.75%	815,000.00
Shenzhen Inovance Technology Co., Ltd Class A	B3QDJB7	0.75%	260,000.00
Smartfit Escola de Ginastica e Danca SA	BF4XNJ9	0.73%	752,800.00
Credicorp Ltd.	2232878	0.72%	8,000.00
Al Rajhi Bank	B12LZH9	0.72%	154,500.00
EUROBANK S.A.	BW9DW63	0.72%	583,000.00
Larsen & Toubro Limited	B0166K8	0.72%	63,000.00
Saudi National Bank	BSHYYN1	0.71%	252,000.00
Grupo Financiero Banorte SAB de CV Class O	2421041	0.70%	255,000.00
Wuxi Biologics (Cayman) Inc.	BL6B9P1	0.70%	620,000.00
Lemon Tree Hotels Ltd.	BF2LSQ7	0.69%	2,183,000.00
Xiaomi Corporation Class B	BG0ZMJ9	0.69%	730,000.00
China Resources Mixc Lifestyle Services Ltd.	BMXWXT6	0.69%	490,000.00
Grab Holdings Limited Class A	BP6NH40	0.61%	656,000.00
Multiplan Empreendimentos Imobiliarios SA	B23DZG0	0.60%	384,000.00
Unimicron Technology Corp.	6137720	0.60%	68,000.00
Ping An Insurance (Group) Company of China, Ltd. Class H	B01FLR7	0.57%	280,000.00
PDD Holdings Inc. Sponsored ADR Class A	BYVW0F7	0.53%	23,700.00
H World Group Limited Sponsored ADR	BFMFKK7	0.51%	43,000.00
Abu Dhabi Commercial Bank PJSC	6545464	0.51%	511,686.00
ANTA Sports Products Ltd.	B1YVKN8	0.49%	193,500.00
Company for Cooperative Insurance	B128FN6	0.49%	50,000.00
Doosan Enerbility Co., Ltd.	6294670	0.48%	26,000.00
SAMSUNG BIOLOGICS Co., Ltd.	BYNJCV6	0.48%	2,000.00
KB Financial Group Inc. Sponsored ADR	B3DG2Y3	0.47%	17,500.00
Direcional Engenharia S.A.	B59VLC7	0.45%	643,000.00
Yum China Holdings, Inc.	BYW4289	0.45%	40,000.00
TAL Education Group Sponsored ADR Class A	B4MGD82	0.37%	146,000.00
Pepkor Holdings Ltd.	BFXG366	0.37%	1,050,000.00
Channel VAS Investments Limited	BT3CSW3	0.34%	1,186,000.00

Kuaishou Technology Class B	BLC90T0	0.29%	190,000.00
P N Gadgil Jewellers Limited	BRSCYG0	0.25%	168,000.00
MediaTek Inc	6372480	0.25%	7,000.00
UZ NATIONAL INVESTMENT FUND		0.16%	20,000.00
Sberbank Russia PJSC	4767981	0.00%	5,555,460.00
U.S. Dollar		-0.47%	(1,770,987.01)

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.