

Convenient Exposure to BNB

VBNB | VanEck BNB ETF

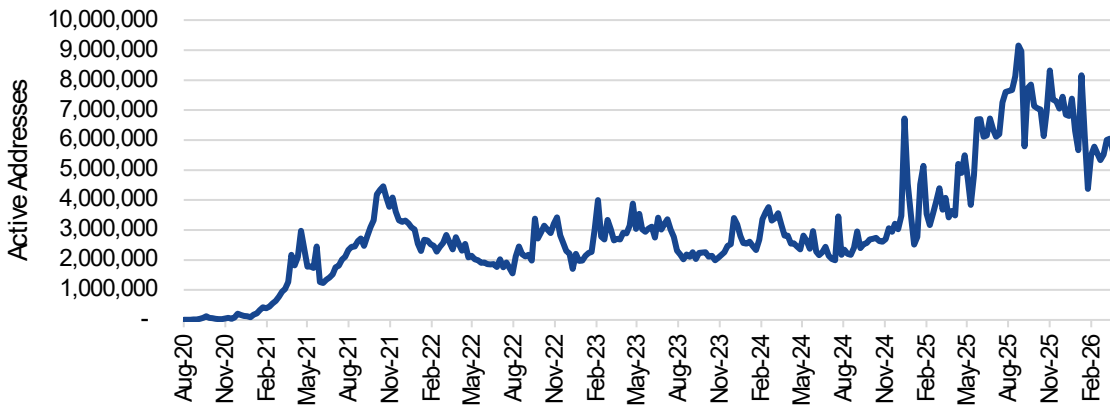
The Trust's investment objective is to reflect the performance of the price of BNB and rewards from staking a portion of the Trust's BNB to the extent the Sponsor in its sole discretion (i) implements staking and (ii) determines that the Trust may do so without undue legal, tax or regulatory risk, such as, without limitation, by jeopardizing the Trust's ability to qualify as a grantor trust for U.S. federal income tax purposes, less the expenses of the Trust's operations.

Why BNB?

- Amongst the largest blockchain ecosystems by users, daily transactions and on-chain activity
- Powers a high-throughput, low-fee network supporting DeFi, payments, gaming and consumer applications
- Long-standing operating history with deep global liquidity across exchanges and on-chain venues

BNB Chain Activity Continues to Scale

Daily Active Addresses Up Over ~67% Year Over Year



Source: Glassnode as of 3/31/2026. Past network activity does not guarantee future results.

An investment in the VanEck BNB ETF ("VBNB," or the "Trust") is subject to significant risk and may not be suitable for all investors. The value of BNB is highly volatile, and you can lose your entire principal investment. VBNB is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act") and therefore is not subject to the same protections as mutual funds or ETFs registered under the 1940 Act.

Staking is the process by which a holder of BNB locks up or "delegates" tokens to a network validator to help secure the BNB Smart Chain in exchange for potential rewards; however, the Trust will not engage in staking at launch, there can be no assurance that it will ever do so, and any staking rewards that may be earned in the future are not guaranteed.

Why VBNB?

- **BNB Chain Exposure:** Exposure to BNB, the native asset of one of the world's largest blockchain ecosystems by users and on-chain activity
- **Leading Blockchain Activity:** BNB Chain consistently ranks among the most-used public blockchains globally by daily transactions and active users, supporting DeFi, payments, gaming, and stablecoin activity at scale
- **Qualified Custody:** Shares are physically backed by BNB held in cold storage with a qualified custodian. Cold storage refers to offline storage designed to protect against unauthorized access and cyber threats

Trust Details	
Fund Ticker	VBNB
Commencement Date	5/7/2026
Expense Ratio (%)*	0.39

Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Total Return (%) as of 3/31/2026		VBNB
YTD ^o	NAV	
	Share Price	
1 Yr	NAV	
	Share Price	
3 Yr	NAV	--
	Share Price	--
5 Yr	NAV	--
	Share Price	--
10 Yr	NAV	--
	Share Price	--
Since Fund Inception ^{o o}	NAV	
	Share Price	

Source: VanEck as of 3/31/2026.

^o Returns less than one year are not annualized.

^{o o} Share price is calculated from 5/28/2026, which corresponds to the date the Shares commenced public trading. Net asset value returns are calculated from 5/7/2026, which is the inception date of the Trust.

This material must be preceded or accompanied by a [prospectus](#). An investment in the VanEck BNB ETF ("VBNB" or the "Trust") may not be suitable for all investors. Before investing, you should carefully consider the Trust's investment objectives, risks, charges, and expenses.

Investing involves significant risk, and you could lose money on an investment in the Trust. The value of BNB (BNB) is highly volatile, and the value of the Trust's shares could decline rapidly, including to zero. You could lose your entire principal investment. For a more complete discussion of the risk factors relative to the Trust, carefully read the prospectus.

The Trust's investment objective is to reflect the performance of the price of BNB ("BNB") and, to the extent the Sponsor in its sole discretion (i) implements staking and (ii) determines that the Trust may do so without undue legal or regulatory risk, rewards from staking a portion of the Trust's BNB, less the expenses of the Trust's operations. At launch, the Trust will not engage in staking activities and there can be no assurance that the Trust will ever do so. The Trust is a passive investment vehicle that does not seek to pursue any investment strategy beyond reflecting the performance of the price of BNB and any rewards from staking a portion of the Trust's BNB (to the extent staking is implemented).

The Trust is not an investment company registered under the Investment Company Act of 1940 ("1940 Act") or a commodity pool for the purposes of the Commodity Exchange Act ("CEA"). Shares of the Trust are not subject to the same regulatory requirements as mutual funds. As a result, shareholders of VBNB do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.

An investment in the Trust is subject to risks which include, but are not limited to, the historically and potentially future extreme volatility of BNB, various potential factors that may adversely affect the liquidity of Trust shares, the limited history of the Index from which the value of BNB and hence the value of Trust shares will be determined, potential threats to the Trust's BNB custodian, and the unregulated nature and lack of transparency surrounding the operations of BNB trading platforms, all of which may ultimately adversely affect the value of shares of the Trust. *The value of BNB is closely tied to the Binance ecosystem, and adverse developments affecting Binance or its principals—including regulatory, legal, or reputational events—could materially affect the value of the Shares. The Trust's BNB custody account is not subject to FDIC or SIPC protections, and the Trust's treatment as a grantor trust for U.S. federal income tax purposes is uncertain.*

Staking Risks: As part of its strategy, the Trust may in the future, at the Sponsor's sole discretion, stake a portion of its BNB via third-party staking service providers, which entails a number of risks. **The Trust will not stake any BNB at launch and may never do so; as a result, investors will forgo potential staking rewards available to direct BNB holders, the Shares' performance may diverge from the total return of directly staked BNB, and the Trust will not be able to participate in on-chain governance of the BNB Smart Chain.** To the extent staking is implemented, BNB that is staked will undergo activation and deactivation (or withdrawal) periods during which it is locked up and inaccessible, meaning the Trust may not be able to quickly liquidate these assets to satisfy redemption requests—particularly in volatile or stressed market conditions. Validators to which BNB is delegated may behave improperly or suffer performance failures (e.g., downtime or misconfiguration), and in some cases "slashing" or protocol imposed penalties may apply; under the BNB Smart Chain's current protocol, slashing applies primarily to a validator's self-delegated stake and rewards, not to third-party delegated principal, though delegators may lose staking rewards during any penalty or removal period. There is counterparty and operational risk associated with the staking service providers (and the custodians facilitating staking), including reliance on their security, compliance, and ability to operate under adverse conditions. Additionally, staking rewards are subject to fees and possible withholding obligations, and the timing, amount, and recognition (for tax purposes) of staking rewards may be uncertain. Finally, regulatory or legal changes—such as U.S. federal income tax law or securities regulations—could affect whether staking activities or liquid staking tokens may be used, or whether they jeopardize the Trust's qualification (e.g. as a grantor trust) or impose unanticipated costs. If staking is implemented, Shareholders will be notified via a prospectus supplement and/or a current report filed with the SEC.

Please note that this is not an exhaustive list of risks pertaining to the Trust. Please read carefully the prospectus for a complete list of potential risks.

Because shares of the Trust are intended to reflect the price of the BNB held in the Trust, the market price of the shares is subject to fluctuations similar to those affecting BNB prices. Additionally, shares of the Trust are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

Trust shares trade like stocks, are subject to investment risk, and will fluctuate in market value. The value of Trust shares relates directly to the value of the BNB held by the Trust (less its expenses), and fluctuations in the price of BNB could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the BNB represented by them. The Trust does not generate any income, and as the Trust regularly issues shares to pay for the Sponsor's ongoing expenses, the amount of BNB represented by each Share will decline over time.

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The Sponsor of the Trust is VanEck Digital Assets, LLC. The Marketing Agent for the Trust is Van Eck Securities Corporation. VanEck Digital Assets, LLC, and Van Eck Securities Corporation are wholly-owned subsidiaries of Van Eck Associates Corporation.



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