Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1 Issuer's name
YORKVILLE HIGH INCOME MLP ETF

2 Issuer's employer identification number (EIN)
45-4428161

3 Name of contact for additional information
JAMES J. BAKER JR.

4 Telephone No. of contact
405-443-1177

5 Email address of contact
jay@yetfs.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
353 CENTRAL PARK WEST, 2nd floor

7 City, town, or post office, state, and Zip code of contact
NEW YORK, NY 10025

8 Date of action
5/19/2015

9 Classification and description
NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION

10 CUSIP number
3015055103

11 Serial number(s)

12 Ticker symbol
YMLP

13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. The Yorkville High Income MLP ETF paid a non-taxable return of capital distribution on May 19, 2015 to shareholders of record as of May 18, 2015. The estimated percentage of the non-taxable return of capital distribution paid to shareholders of record as of May 18, 2015 is 100% of the total amount of the distribution.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The total non-taxable return of capital portion of the distribution paid to shareholders of record on May 18, 2015 was $0.350000 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. The basis of shareholders of record on May 19, 2015 is reduced by the per share amount of $0.350000 as referenced above. The rate was determined in accordance with IRC 301 & 316.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders' cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The information provided herein will be provided to each shareholder on their 2015 Form 1099 DIV statement, Box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ [Signature]
Date ▶ [Date]
Title ▶ [Title]

[Sign Here]

Print your name ▶ [Print name]

Paid Preparer Use Only
Print/Type preparer's name Preparer's signature Date Check □ if self-employed PTIN
Firm's name ▶ [Firm's name]
Firm's address ▶ [Firm's address]
Firm's EIN ▶ [Firm's EIN]
Phone no. ▶ [Phone number]

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054