

Percent of Total Holdings

International Investors Gold Fund

12/31/2025

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Newmont Corporation	2636607	8.59%	1,315,583.00
G Mining Ventures Corp	BSWW128	7.19%	3,633,525.00
Agnico Eagle Mines Limited	2009834	6.49%	585,648.00
Barrick Mining Corporation	BNKB6Z0	5.82%	2,043,400.00
Anglogold Ashanti PLC	BRXH266	5.39%	966,000.00
Alamos Gold Inc.	BYNBW45	5.00%	1,982,523.00
Gold Fields Limited Sponsored ADR	2416326	3.64%	1,275,900.00
Pan American Silver Corp.	2703396	3.64%	1,074,594.00
Montage Gold Corp.	BMYMV13	3.63%	7,705,300.00
Kinross Gold Corporation	B04NVW3	3.60%	1,952,918.00
Wheaton Precious Metals Corp	BDG1S92	3.43%	446,093.00
Gold Bullion		3.40%	6,029,487.29
Franco-Nevada Corporation	B29VF02	3.11%	229,600.00
Predictive Discovery Limited	B3N05H9	3.04%	95,677,400.00
Northern Star Resources Ltd	6717456	2.70%	2,345,708.00
OceanaGold Corporation	BQXQY26	2.69%	1,450,500.00
Lundin Gold Inc.	BTKSSY6	2.28%	418,900.00
Skeena Resources Limited	BMDM761	2.22%	1,424,550.00
Snowline Gold Corp.	BN7R1R8	2.04%	2,462,000.00
Torex Gold Resources Inc.	BD2NKY1	1.94%	619,500.00
Artemis Gold Inc	BKLTQ63	1.93%	1,099,800.00
Troilus Mining Corp	BVV5TH0	1.90%	25,433,400.00
Liberty Gold Corp	BDT74H7	1.67%	42,261,334.00
OR Royalties Inc.	BPJJWVN9	1.67%	720,400.00
Omai Gold Mines Corp.	BN6KMB9	1.41%	21,106,448.00
Emerald Resources NL	6107381	1.28%	4,696,751.00
DPM Metals Inc.	BPCR7W4	1.22%	604,000.00
Centerra Gold Inc.	B098J30	1.04%	1,110,100.00
IAMGOLD Corporation	2149525	1.04%	961,100.00
Westgold Resources Ltd	BSWT7K9	1.02%	3,687,787.00
Evolution Mining Limited	B3X0F91	0.94%	1,714,000.00
Royal Gold, Inc.	2755706	0.70%	48,300.00

Galiano Gold, Inc.	BLF8094	0.60%	3,622,230.00
Vizsla Silver Corp.	BSB7Q07	0.58%	1,611,000.00
Osisko Development Corp.		0.51%	2,284,408.00
<i>Osisko Development Corp</i>	BMHZZL7	0.43%	1,923,000.00
<i>Osisko Development Corp</i>	BMHZZM8	0.08%	361,408.00
West Red Lake Gold Mines Ltd	BMTXOS1	0.49%	9,897,600.00
West Point Gold Corp.	BT22P90	0.47%	7,015,500.00
Perseus Mining Limited	B02FBC1	0.34%	1,369,200.00
U.S. Dollar		0.31%	4,674,933.02
OSISKO DEVELOPMENT CORP		0.26%	1,223,434.00
Galway Metals, Inc.	BPQT8P6	0.19%	5,301,789.00
Tectonic Metals, Inc.	BNYDBD5	0.15%	3,538,000.00
WESTPOINT GOLD WARRANTS		0.15%	3,507,750.00
LIBERTY GOLD WARRANT		0.11%	6,624,810.00
OSISKO WT RESTR		0.09%	961,500.00
OMAI GOLD MINES		0.07%	1,043,000.00
BEAR CREEK MINING (1933)		0.03%	948,000.00
Meridian Mining PLC	BVPND78	0.02%	341,073.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.