Navigate market storms with a guided allocation

NDRMX VanEck NDR Managed Allocation Fund
LFEQ® VanEck Vectors® NDR CMG Long/Flat Allocation ETF
RAAX™ VanEck Vectors® Real Asset Allocation ETF

VanEck
Access the opportunities.
The Guided Allocation Philosophy

Founded in 1955, VanEck’s mission is to offer investors forward-looking, intelligently designed, active and passive strategies with a focus on identifying investment trends and asset classes that investors may be missing. Continuing this pursuit, VanEck identified a need for asset allocation strategies with the flexibility to adapt across market conditions, offsetting a potential drawback inherent with strategic, buy-and-hold investments.

The difficulty of predicting market cycles highlights the importance of preparation. This means positioning portfolios to help protect assets in bear markets, while also being ready to participate when markets become more constructive.

Tactical market participation as well as effective risk mitigation can be implemented in investors’ portfolios through strategies that offer a robust, rules-based, data-driven investment process for asset allocation decisions.

VanEck’s Guided Allocation Suite is designed to participate meaningfully in bull markets, and seeks to de-risk in bear markets by minimizing the impact of market downturns.

VanEck’s Guided Allocation Suite

**NDRMX**
VanEck NDR Managed Allocation Fund
Core asset allocation across global stocks and U.S. fixed income using Ned Davis Research (NDR) indicators

**LFEQ**
VanEck Vectors NDR CMG Long/Flat Allocation ETF
Tactical exposure to U.S. equity with trade signals triggered by technical indicators

**RAAX**
VanEck Vectors Real Asset Allocation ETF
Comprehensive exposure across commodities, natural resource equities, REITs, MLPs, and infrastructure
Shorten Recovery to Help Create Growth

Managing risk should be a key consideration of any investment decision. No matter what asset class mix or risk management strategy is chosen, there is one constant that remains widely recognized:

Avoiding severe losses can improve long-term investment success.

Depending on the magnitude of a loss, investors may need to generate significant returns just to break even. By minimizing the damaging impact of major losses, investors can preserve what they’ve built, and grow – not just recover – their investments when conditions again turn favorable.

Think Tactically to Reduce Volatility

In a series of surveys, VanEck asked nearly 900 financial professionals about their approach to help protect clients against market downturns. Approximately 25% of respondents indicated that they prefer strategic approaches, sometimes referred to as “buy and hold.”

Strategic approaches may leave investors exposed to the damaging impact of severe losses, whereas our tactical approaches may offer the flexibility to either reduce or exit a volatile asset class, and allocate to cash to minimize the impact of sustained bear markets.
Markets Spend Significant Time in Decline or Recovery

Black Monday, 1987. Dot-Com Bubble, 2000s. Financial Crisis, 2008. These easily recallable seismic events produced tremendous drawdowns impacting nearly every asset class. However, investors should also be aware of drawdowns due to normal market cyclicality and the importance of limiting their repercussions. Since 1928, the S&P 500 Price Index has spent approximately 70% of the time in a downturn or recovery, meaning that for those that allocate strategically, new wealth is only being created roughly 30% of the time.

Security selection can have a powerful impact, but the close relationship of stocks, particularly during extreme market events, means that individual holdings may not be the primary driver of portfolio returns.

In 2010, the Financial Analyst Journal published “The Importance of Asset Allocation” by Roger Ibbotson, noted market commenter and emeritus professor of finance at Yale University. By deconstructing variations across the total returns of mutual funds, he determined that about 75% of a typical fund’s returns came from general market movement over other factors, including active management and asset class mix.
VanEck’s Guided Allocation Suite

While there are some differences between funds, they adhere to the core Guided Allocation philosophy of seeking to help investors minimize significant losses during sustained bear market periods, while participating when markets start trending up. Shared attributes include:

- Objective, rules-based approaches to make tactical asset allocation decisions without potential human emotional or behavioral biases
- Ability to aggressively allocate to cash in times of market stress
- Use of liquid, cost-effective ETFs for broad, efficient exposures

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Please see last page for Important Disclosures.
Important Disclosures:

An investment in the Funds may be subject to risks, which include, among others, fund of funds risk that may subject the Funds to investing in commodities, gold, natural resources companies, MLPs, real estate sector, infrastructure, equities securities, small- and medium-capitalization companies, foreign securities, emerging market issuers, foreign currency, credit, high yield securities, interest rate, call and concentration risks, all of which may adversely affect the Funds. The Funds may also be subject to affiliated fund, U.S. Treasury Bills, subsidiary investment, commodity regulatory, tax, liquidity, gap, cash transactions, emerging markets, investment style, small-, medium-, and large-capitalization companies, high portfolio turnover, model and data, management, operational, authorized participant concentration, absence of prior active market, trading issues, market, fund shares trading, premium/discount and liquidity of fund shares, and non-diversified risks. The Funds’ assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors. You can lose money by investing in the Funds. Any investment in a Fund should be part of an overall investment program rather than a complete program. Because the VanEck NDR Managed Allocation Fund is a “fund-of-funds,” an investor will indirectly bear the principal risks of the exchange-traded products in which it invests, including, but not limited to, risks associated with smaller companies, foreign securities, emerging markets, debt securities, commodities, and derivatives. The Fund will bear its share of the fees and expenses of the exchange-traded products. Consequently, an investment in the Fund entails more direct and indirect expenses than a direct investment in an exchange-traded product. Because the Fund invests in exchange-traded products, it is subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an exchange-traded product’s shares may be higher or lower than the value of its underlying assets, there may be a lack of liquidity in the shares of the exchange-traded product, or trading may be halted by the exchange on which they trade. Principal risks of investing in foreign securities include changes in currency rates, foreign taxation, and differences in auditing and other financial standards. Debt securities may be subject to credit risk and interest rate risk. Investments in debt securities typically decrease in value when interest rates rise.

RAAX™ and LFEQ® Fund shares are not individually redeemable and will be issued and redeemed at their net asset value (NAV) only through certain authorized broker-dealers in large, specified blocks of shares called “creation units,” and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results.

Diversification does not assure a profit or protect against a loss.

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