

2016 Year-to-Date Quarterly Distributions

We are pleased to provide the following information which summarizes the 2016 year-to-date quarterly dividend distributions for the VanEck Vectors ETFs.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: VanEck Vectors does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck Vectors ETFs in general, please call 800.826.2333 between 9:00 a.m. and 5:30 p.m., Monday through Friday.

The majority, and possibly all, of the dividend distributions will be paid out of net investment income earned by the Funds. A portion of these distributions may come from net short-term or long-term realized capital gains or return of capital.

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by each ETF may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

For more complete information about the VanEck Vectors ETFs, contact your investment representative and request a prospectus and summary prospectus or visit <http://www.vaneck.com> Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, and charges and expenses of the VanEck Vectors ETFs carefully before investing. Bonds and bond funds will decrease in value as interest rates rise. Please read the prospectus and summary prospectus carefully before investing.

Dividend Distributions per Share for the VanEck Vectors ETFs:

2016

Ex-Date: December 28, 2016 / Record Date: December 30, 2016 / Payable Date: January 4, 2017

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors Pharmaceutical ETF	PPH	\$0.1449

Ex-Date: November 14, 2016 / Record Date: November 16, 2016 / Payable Date: November 18, 2016

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors High Income Infrastructure ETF	YMLI	\$0.2700
VanEck Vectors High Income ETF	YMPL	\$0.4900

Ex-Date: October 3, 2016 / Record Date: October 5, 2016 / Payable Date: October 7, 2016

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors Pharmaceutical ETF	PPH	\$0.2148

Ex-Date: August 15, 2016 / Record Date: August 17, 2016 / Payable Date: August 19, 2016

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors High Income Infrastructure ETF	YMLI	\$0.2750
VanEck Vectors High Income ETF	YMPL	\$0.6000

Ex-Date: July 1, 2016 / Record Date: July 6, 2016 / Payable Date: July 8, 2016

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors Pharmaceutical ETF	PPH	\$0.2867

Ex-Date: May 16, 2016 / Record Date: May 18, 2016 / Payable Date: May 20, 2016

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors High Income Infrastructure ETF	YMLI	\$0.2800
VanEck Vectors High Income ETF	YMPL	\$0.1000

Ex-Date: April 1, 2016 / Record Date: April 5, 2016 / Payable Date: April 7, 2016

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
Market Vectors Pharmaceutical ETF	PPH	\$0.6270
