

2018 Year-to-Date Monthly Distributions

We are pleased to provide the following information which summarizes the 2018 year-to-date monthly dividend distributions for the VanEck Vectors® Income ETFs.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: VanEck Vectors does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Vectors Income ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck Vectors Income ETFs in general, please call 800.826.2333 between 9:00 a.m. and 5:30 p.m., Monday through Friday.

The majority, and possibly all, of the dividend distributions will be paid out of net investment income earned by the Funds. A portion of these distributions may come from net short-term or long-term realized capital gains or return of capital.

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by each ETF may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

For more complete information about the VanEck Vectors Income ETFs, contact your investment representative and request a prospectus and summary prospectus or visit <https://www.vaneck.com>

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, and charges and expenses of the VanEck Vectors ETFs carefully before investing. Bonds and bond funds will decrease in value as interest rates rise. Please read the prospectus and summary prospectus carefully before investing.

Dividend Distributions per Share for the VanEck Vectors ETFs:

2018

Ex-Date: December 27, 2018 / Record Date: December 28, 2018 / Payable Date: January 3, 2019

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0957
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0509
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0237
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0685
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.2453
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0337
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.1821
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0732
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0679
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.1066
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0904
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1436
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1159
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.1195
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0925
VanEck Vectors Green Bond ETF	GRNB	\$0.0315
VanEck Vectors Mortgage REIT Income ETF	MORT	\$0.4604
VanEck Vectors BDC Income ETF	BIZD	\$0.4066
VanEck Vectors Morningstar Durable Dividend ETF	DURA	\$0.1600

Ex-Date: December 3, 2018 / Record Date: December 4, 2018 / Payable Date: December 7, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0914
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0494
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0224
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0667
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.2141
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0314
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.1761
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0581
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0807
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0955
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0908
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1506
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1098
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0866
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0526
VanEck Vectors Green Bond ETF	GRNB	\$0.0288

Dividend Distributions per Share for the VanEck Vectors ETFs:

2018

Ex-Date: November 1, 2018 / Record Date: November 2, 2018 / Payable Date: November 7, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0959
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0532
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0228
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0679
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.2447
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0311
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.1768
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0583
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0831
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0983
VanEck Vectors International High Yield Bond ETF	IHY	\$0.1134
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1395
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1136
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0925
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0555
VanEck Vectors Green Bond ETF	GRNB	\$0.0307

Ex-Date: October 1, 2018 / Record Date: October 2, 2018 / Payable Date: October 5, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0461
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0492
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0221
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0655
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1094
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0299
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0843
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0586
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0802
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0971
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0953
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1285
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1093
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.1136
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0559
VanEck Vectors Green Bond ETF	GRNB	\$0.0207
VanEck Vectors Mortgage REIT Income ETF	MORT	\$0.4801
VanEck Vectors BDC Income ETF	BIZD	\$0.3884



Dividend Distributions per Share for the VanEck Vectors ETFs:

2018

Ex-Date: September 4, 2018 / Record Date: September 5, 2018 / Payable Date: September 10, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0467
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0507
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0224
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0671
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1119
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0307
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0861
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0599
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0811
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0974
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0925
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1326
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1179
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0683
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0633
VanEck Vectors Green Bond ETF	GRNB	\$0.0255

Liquidation Date: August 7, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Liquidation Rate</i>
VanEck Vectors Spin-Off ETF	SPUN	\$20.0398
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$23.5165

Ex-Date: August 1, 2018 / Record Date: August 2, 2018 / Payable Date: August 7, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0471
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0506
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0223
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0622
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1165
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0303
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0931
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0611
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.1042
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0987
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0944
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1391
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1154
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0771
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0645
VanEck Vectors Green Bond ETF	GRNB	\$0.0257



Dividend Distributions per Share for the VanEck Vectors ETFs:

2018

Ex-Date: July 26, 2018 / Record Date: July 27, 2018 / Payable Date: August 1, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	
VanEck Vectors Spin-Off ETF	SPUN	\$5.5000	<i>Special dividend paid</i>
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0901	<i>Special dividend paid</i>

Ex-Date: July 2, 2018 / Record Date: July 3, 2018 / Payable Date: July 9, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0453
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0491
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0223
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0607
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1041
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0290
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0887
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0561
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0905
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0591
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0964
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0928
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1269
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1069
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.1383
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0633
VanEck Vectors Green Bond ETF	GRNB	\$0.0243
VanEck Vectors Mortgage REIT Income ETF	MORT	\$0.3821
VanEck Vectors BDC Income ETF	BIZD	\$0.3496

Ex-Date: June 1, 2018 / Record Date: June 4, 2018 / Payable Date: June 7, 2018

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0472
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0498
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0223
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0556
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1087
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0296
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0961
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0549
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0744
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0819
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.1005
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0953
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1316
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1146
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0927
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0605
VanEck Vectors Green Bond ETF	GRNB	\$0.0247



Dividend Distributions per Share for the VanEck Vectors ETFs:

2018

Ex-Date: May 1, 2018 / Record Date: May 2, 2018 / Payable Date: May 7, 2018		
<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0456
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0489
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0200
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0630
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1146
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0277
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0494
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0732
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.1029
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1224
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1008
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0825
VanEck Vectors Green Bond ETF	GRNB	\$0.0221

Ex-Date: April 24, 2018 / Record Date: April 25, 2018 / Payable Date: April 30, 2018		
<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0912
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0838
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0870
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0629

Ex-Date: April 2, 2018 / Record Date: April 3, 2018 / Payable Date: April 6, 2018		
<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0468
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0526
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0203
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0656
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1173
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0282
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0917
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0501
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0723
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0821
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.1032
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0886
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1332
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1072
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.1131
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0642
VanEck Vectors Green Bond ETF	GRNB	\$0.0254
VanEck Vectors Mortgage REIT Income ETF	MORT	\$0.4237
VanEck Vectors BDC Income ETF	BIZD	\$0.3830

Dividend Distributions per Share for the VanEck Vectors ETFs:

2018

Ex-Date: March 1, 2018 / Record Date: March 2, 2018 / Payable Date: March 7, 2018		
<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0418
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0466
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0178
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0595
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1070
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0240
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0870
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0411
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0651
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0511
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.1079
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0617
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1187
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.0506
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0903
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0603
VanEck Vectors Green Bond ETF	GRNB	\$0.0234

Ex-Date: February 1, 2018 / Record Date: February 2, 2018 / Payable Date: February 7, 2018		
<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0459
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0530
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0198
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0656
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.1118
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0263
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.0868
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0382
VanEck Vectors EM Investment Grade + BB USD Sovereign Bond ETF	IGEM	\$0.0718
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0751
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.1012
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0980
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1303
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1151
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0878
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0638
VanEck Vectors Green Bond ETF	GRNB	\$0.0267