



Important Tax Information for VanEck Vectors® ETFs

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This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

IRS Circular 230 Disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Vectors ETFs should obtain their own independent tax advice based on their particular circumstances. For more complete information about the VanEck Vectors ETFs, contact your investment representative and request a prospectus or visit www.vaneck.com.

VanEck Vectors ETFs are subject to various risks, including those unique to foreign investing, nondiversification, industry concentration, emerging markets securities, small-cap companies, and debt securities. Please see the **prospectus and summary prospectus** of each fund for information on these and other risks.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit www.vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

VanEck Vectors ETFs shares trade like stocks, are subject to investment risk and will fluctuate in market value. The market price of the VanEck Vectors ETFs shares may be more or less than the net asset value.

If you have any questions concerning this information or the VanEck Vectors ETFs in general, contact your investment representative, or please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

SECTION 1 - MUNICIPAL INCOME ETFs TAXABLE VS. TAX-EXEMPT INCOME

The per share amounts of taxable vs. tax-exempt income for the VanEck Vectors Municipal Income ETFs are listed in the table below.

If you received a Form 1099-DIV, you should use the amounts shown in Box 1a and Box 11 for your share of ordinary income and tax-exempt income.

If you did not receive a Form 1099-DIV, to determine your share of the Fund's taxable vs. tax-exempt income, multiply the per share amounts shown below times the number of shares you held on the record date of each distribution or the percentage times the dollar amount of each distribution received.

Fund Name	Ticker Symbol	Payable Date	Tax-Exempt Interest Per Share	Tax-Exempt Interest as a Percentage of the Total Distribution	Taxable Ordinary Income Per Share (a)	Taxable Income as a Percentage of the Total Distribution	Total Distribution Per Share
VanEck Vectors® High-Yield Municipal Index ETF	HYD	02/07/2019	\$ 0.222023	99.79%	\$ 0.000477	0.21%	\$ 0.222500
VanEck Vectors® High-Yield Municipal Index ETF	HYD	03/07/2019	0.200070	99.79%	0.000430	0.21%	0.200500
VanEck Vectors® High-Yield Municipal Index ETF	HYD	04/05/2019	0.219528	99.79%	0.000472	0.21%	0.220000
VanEck Vectors® High-Yield Municipal Index ETF	HYD	05/07/2019	0.217432	99.79%	0.000468	0.21%	0.217900
VanEck Vectors® High-Yield Municipal Index ETF	HYD	06/07/2019	0.224838	99.40%	0.001362	0.60%	0.226200
VanEck Vectors® High-Yield Municipal Index ETF	HYD	07/08/2019	0.215654	99.20%	0.001746	0.80%	0.217400
VanEck Vectors® High-Yield Municipal Index ETF	HYD	08/07/2019	0.221209	99.20%	0.001791	0.80%	0.223000
VanEck Vectors® High-Yield Municipal Index ETF	HYD	09/09/2019	0.232815	99.20%	0.001885	0.80%	0.234700
VanEck Vectors® High-Yield Municipal Index ETF	HYD	10/07/2019	0.218035	99.20%	0.001765	0.80%	0.219800
VanEck Vectors® High-Yield Municipal Index ETF	HYD	11/07/2019	0.207421	99.20%	0.001679	0.80%	0.209100
VanEck Vectors® High-Yield Municipal Index ETF	HYD	12/06/2019	0.199485	99.20%	0.001615	0.80%	0.201100
VanEck Vectors® High-Yield Municipal Index ETF	HYD	01/06/2020	0.218432	99.20%	0.001768	0.80%	0.220200
VanEck Vectors® High-Yield Municipal Index ETF Total			\$ 2.596942	99.41%	\$ 0.015458	0.59%	\$ 2.612400
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	02/07/2019	\$ 0.094790	99.78%	\$ 0.000210	0.22%	\$ 0.095000
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	03/07/2019	0.086708	99.78%	0.000192	0.22%	0.086900
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	04/05/2019	0.096087	99.78%	0.000213	0.22%	0.096300
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	05/07/2019	0.092595	99.78%	0.000205	0.22%	0.092800
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	06/07/2019	0.092701	99.57%	0.000399	0.43%	0.093100
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	07/08/2019	0.090893	99.55%	0.000407	0.45%	0.091300
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	08/07/2019	0.093880	99.55%	0.000420	0.45%	0.094300
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	09/09/2019	0.090993	99.55%	0.000407	0.45%	0.091400
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	10/07/2019	0.088404	99.55%	0.000396	0.45%	0.088800
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	11/07/2019	0.090595	99.55%	0.000405	0.45%	0.091000
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	12/06/2019	0.089101	99.55%	0.000399	0.45%	0.089500
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	01/06/2020	0.093183	99.55%	0.000417	0.45%	0.093600
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF			\$ 1.099930	99.63%	\$ 0.004070	0.37%	\$ 1.104000
VanEck Vectors® Municipal Allocation ETF	MAAX	07/08/2019	\$ 0.063226	93.25%	\$ 0.004574	6.75%	\$ 0.067800
VanEck Vectors® Municipal Allocation ETF	MAAX	08/07/2019	0.062107	93.25%	0.004493	6.75%	0.066600
VanEck Vectors® Municipal Allocation ETF	MAAX	09/09/2019	0.064252	93.25%	0.004648	6.75%	0.068900
VanEck Vectors® Municipal Allocation ETF	MAAX	10/07/2019	0.064345	93.25%	0.004655	6.75%	0.069000
VanEck Vectors® Municipal Allocation ETF	MAAX	11/07/2019	0.041218	93.25%	0.002982	6.75%	0.044200
VanEck Vectors® Municipal Allocation ETF	MAAX	12/06/2019	0.060615	93.25%	0.004385	6.75%	0.065000
VanEck Vectors® Municipal Allocation ETF	MAAX	01/06/2020	0.064158	93.25%	0.004642	6.75%	0.068800
VanEck Vectors® Municipal Allocation ETF Total			\$ 0.419921	93.25%	\$ 0.030379	6.75%	\$ 0.450300
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	02/07/2019	\$ 0.053034	99.88%	\$ 0.000066	0.12%	\$ 0.053100
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	03/07/2019	0.046442	99.88%	0.000058	0.12%	0.046500
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	04/05/2019	0.051636	99.88%	0.000064	0.12%	0.051700
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	05/07/2019	0.047241	99.88%	0.000059	0.12%	0.047300
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	06/07/2019	0.050143	99.69%	0.000157	0.31%	0.050300
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	07/08/2019	0.048135	99.66%	0.000165	0.34%	0.048300
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	08/07/2019	0.050227	99.66%	0.000173	0.34%	0.050400
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	09/09/2019	0.046042	99.66%	0.000158	0.34%	0.046200
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	10/07/2019	0.046540	99.66%	0.000160	0.34%	0.046700
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	11/07/2019	0.047437	99.66%	0.000163	0.34%	0.047600
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	12/06/2019	0.046141	99.66%	0.000159	0.34%	0.046300
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	01/06/2020	0.047437	99.66%	0.000163	0.34%	0.047600
VanEck Vectors® AMT-Free Long Municipal Index ETF			\$ 0.580455	99.73%	\$ 0.001545	0.27%	\$ 0.582000

(a) All of the taxable ordinary income per share represents Qualified Interest Income for non-U.S. shareholders.

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The per share amounts of taxable vs. tax-exempt income for the VanEck Vectors Municipal Income ETFs are listed in the table below.

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Fund Name	Ticker Symbol	Payable Date	Tax-Exempt Interest Per Share	Tax-Exempt Interest as a Percentage of the Total Distribution	Taxable Ordinary Income Per Share (a)	Taxable Income as a Percentage of the Total Distribution	Total Distribution Per Share
VanEck Vectors® Pre-Refunded Municipal Index ETF (b)	PRB	02/07/2019	\$ 0.038005	97.45%	\$ 0.000995	2.55%	\$ 0.039000
VanEck Vectors® Pre-Refunded Municipal Index ETF (b)	PRB	03/07/2019	0.030209	97.45%	0.000791	2.55%	0.031000
VanEck Vectors® Pre-Refunded Municipal Index ETF (b)	PRB	04/05/2019	0.043949	97.45%	0.001151	2.55%	0.045100
VanEck Vectors® Pre-Refunded Municipal Index ETF Total (b)			\$ 0.112163	97.45%	\$ 0.002937	2.55%	\$ 0.115100
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	02/07/2019	\$ 0.063109	99.38%	\$ 0.000391	0.62%	\$ 0.063500
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	03/07/2019	0.059531	99.38%	0.000369	0.62%	0.059900
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	04/05/2019	0.067879	99.38%	0.000421	0.62%	0.068300
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	05/07/2019	0.064302	99.38%	0.000398	0.62%	0.064700
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	06/07/2019	0.065815	99.42%	0.000385	0.58%	0.066200
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	07/08/2019	0.067120	99.44%	0.000380	0.56%	0.067500
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	08/07/2019	0.070402	99.44%	0.000398	0.56%	0.070800
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	09/09/2019	0.071098	99.44%	0.000402	0.56%	0.071500
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	10/07/2019	0.068612	99.44%	0.000388	0.56%	0.069000
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	11/07/2019	0.066822	99.44%	0.000378	0.56%	0.067200
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	12/06/2019	0.064535	99.44%	0.000365	0.56%	0.064900
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	01/06/2020	0.071197	99.44%	0.000403	0.56%	0.071600
VanEck Vectors® Short High-Yield Municipal Index ETF Total			\$ 0.800422	99.42%	\$ 0.004678	0.58%	\$ 0.805100
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	02/07/2019	\$ 0.023913	99.64%	\$ 0.000087	0.36%	\$ 0.024000
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	03/07/2019	0.021920	99.64%	0.000080	0.36%	0.022000
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	04/05/2019	0.023913	99.64%	0.000087	0.36%	0.024000
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	05/07/2019	0.023215	99.64%	0.000085	0.36%	0.023300
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	06/07/2019	0.022545	99.32%	0.000155	0.68%	0.022700
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	07/08/2019	0.022931	99.27%	0.000169	0.73%	0.023100
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	08/07/2019	0.023625	99.26%	0.000175	0.74%	0.023800
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	09/09/2019	0.023427	99.27%	0.000173	0.73%	0.023600
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	10/07/2019	0.022434	99.27%	0.000166	0.73%	0.022600
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	11/07/2019	0.023129	99.27%	0.000171	0.73%	0.023300
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	12/06/2019	0.023824	99.27%	0.000176	0.73%	0.024000
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	01/06/2020	0.024519	99.27%	0.000181	0.73%	0.024700
VanEck Vectors® AMT-Free Short Municipal Index ETF			\$ 0.279395	99.39%	\$ 0.001705	0.61%	\$ 0.281100
VanEck Vectors® CEF Municipal Income ETF	XMPT	02/07/2019	‡	‡	‡	‡	\$ 0.090900
VanEck Vectors® CEF Municipal Income ETF	XMPT	03/07/2019	‡	‡	‡	‡	0.085000
VanEck Vectors® CEF Municipal Income ETF	XMPT	04/05/2019	‡	‡	‡	‡	0.088000
VanEck Vectors® CEF Municipal Income ETF	XMPT	05/07/2019	‡	‡	‡	‡	0.094400
VanEck Vectors® CEF Municipal Income ETF	XMPT	06/07/2019	‡	‡	‡	‡	0.092500
VanEck Vectors® CEF Municipal Income ETF	XMPT	07/08/2019	‡	‡	‡	‡	0.092900
VanEck Vectors® CEF Municipal Income ETF	XMPT	08/07/2019	‡	‡	‡	‡	0.091500
VanEck Vectors® CEF Municipal Income ETF	XMPT	09/09/2019	‡	‡	‡	‡	0.116700
VanEck Vectors® CEF Municipal Income ETF	XMPT	10/07/2019	‡	‡	‡	‡	0.093300
VanEck Vectors® CEF Municipal Income ETF	XMPT	11/07/2019	‡	‡	‡	‡	0.106700
VanEck Vectors® CEF Municipal Income ETF	XMPT	12/06/2019	‡	‡	‡	‡	0.086000
VanEck Vectors® CEF Municipal Income ETF	XMPT	01/06/2020	‡	‡	‡	‡	0.086200
VanEck Vectors® CEF Municipal Income ETF Total			‡	‡	‡	‡	\$ 1.124100

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are complete.

(a) All of the taxable ordinary income per share represents Qualified Interest Income for non-U.S. shareholders.

(b) The Fund redeemed all of its shareholders on April 12, 2019 pursuant to a Plan of Liquidation.

SECTION 1 - MUNICIPAL INCOME ETFs STATE BY STATE INFORMATION

The percentages of income earned by each of the VanEck Vectors Municipal Income ETFs from each state or U.S. Territory are listed in the table below. To determine your share of the Fund's income from a particular state or territory, multiply these percentages by the Tax-Exempt Income in Box 11 of your Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply these percentages by the amount of tax-exempt interest you received for the calendar year. Additionally, the percentage of tax-exempt interest subject to the alternative minimum tax is also shown below.

	VanEck Vectors® High-Yield Municipal Index ETF HYD	VanEck Vectors® AMT-Free Intermediate Municipal Index ETF ITM	VanEck Vectors® Municipal Allocation ETF MAAX	VanEck Vectors® AMT-Free Long Municipal Index ETF MLN
Alabama	1.26 %	0.89 %	1.20 %	1.56 %
Alaska	0.50	0.32	0.36	0.16
American Samoa	0.09	-	0.11	-
Arizona	2.33	1.42	1.80	0.88
Arkansas	0.25	0.12	0.15	0.02
California	13.49	14.74	13.44	16.07
Colorado	2.44	1.22	2.42	2.47
Connecticut	0.36	2.63	0.93	1.10
Delaware	0.03	0.26	0.08	0.12
District of Columbia	1.40	1.12	1.14	1.04
Florida	6.14	4.40	5.81	4.52
Georgia	0.90	1.50	1.30	1.76
Guam	0.49	-	0.35	-
Hawaii	0.45	1.20	0.48	0.27
Idaho	0.26	0.05	0.16	0.09
Illinois	12.25	5.89	10.43	5.76
Indiana	1.55	0.73	1.13	0.72
Iowa	2.24	0.23	1.48	0.38
Kansas	1.08	0.82	0.95	0.69
Kentucky	0.62	0.81	0.79	1.26
Louisiana	0.43	1.03	0.85	1.77
Maine	0.57	0.03	0.34	0.16
Maryland	0.95	2.81	1.45	1.71
Massachusetts	0.96	3.04	2.15	4.76
Michigan	1.53	1.98	1.71	2.17
Minnesota	1.18	1.14	0.87	0.17
Mississippi	0.03	0.51	0.16	0.26
Missouri	1.53	0.82	1.15	0.58
Montana	0.01	-	0.09	0.26
Nebraska	0.19	0.60	0.38	0.74
Nevada	0.47	1.27	0.66	0.62
New Hampshire	0.54	0.01	0.71	0.93
New Jersey	5.47	4.51	5.00	2.89
New Mexico	0.10	0.35	0.83	2.75
New York	6.69	14.40	8.56	11.65
North Carolina	0.29	1.09	0.58	0.99
North Dakota	0.22	0.32	0.35	-
Ohio	7.29	2.43	5.43	2.47
Oklahoma	1.61	0.32	1.05	0.44
Oregon	0.96	1.22	1.14	1.24
Pennsylvania	3.12	4.46	3.88	5.42
Puerto Rico	4.19	-	2.50	-
Rhode Island	0.40	0.24	0.30	0.20
South Carolina	0.32	0.69	0.60	1.16
South Dakota	0.05	0.05	0.03	-
Tennessee	1.17	0.95	1.11	1.36
Texas	4.33	9.22	6.54	10.36
U.S. Virgin Islands	0.99	-	0.70	-
Utah	0.33	0.32	0.35	0.57
Vermont	0.08	0.10	0.10	0.18
Virginia	1.54	1.93	1.33	0.72
Washington	1.02	3.76	1.73	2.30
West Virginia	0.27	0.21	0.34	0.61
Wisconsin	2.71	1.50	2.16	1.28
Wyoming	-	0.01	0.05	0.19
Other U.S. Territories	0.33	0.33	0.32	0.22
Alternative Minimum Tax %	12.42 %	-	7.57 %	-

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	VanEck Vectors® Pre-Refunded Municipal Index ETF PRB (b)	VanEck Vectors® Short High-Yield Municipal Index ETF SHYD	VanEck Vectors® AMT-Free Short Municipal Index ETF SMB	VanEck Vectors® CEF Municipal Income ETF XMPT
Alabama	1.09	0.51 %	2.24 %	‡ %
Alaska	0.12	0.13	0.47	‡
American Samoa	-	0.56	-	‡
Arizona	2.58	1.72	1.71	‡
Arkansas	-	-	0.01	‡
California	15.69	5.71	12.29	‡
Colorado	1.97	3.86	0.56	‡
Connecticut	0.12	1.12	4.60	‡
Delaware	-	-	0.35	‡
District of Columbia	0.16	0.13	0.88	‡
Florida	1.15	8.88	4.36	‡
Georgia	1.27	1.98	3.52	‡
Guam	-	0.93	-	‡
Hawaii	-	0.08	1.02	‡
Idaho	-	-	0.22	‡
Illinois	0.15	17.65	7.18	‡
Indiana	-	0.43	0.24	‡
Iowa	0.13	1.79	0.42	‡
Kansas	-	1.02	0.46	‡
Kentucky	1.32	0.57	1.92	‡
Louisiana	0.90	0.66	0.96	‡
Maine	-	0.04	-	‡
Maryland	2.76	1.56	4.09	‡
Massachusetts	1.72	1.23	1.52	‡
Michigan	-	1.21	1.50	‡
Minnesota	-	0.45	1.45	‡
Mississippi	3.65	0.15	0.15	‡
Missouri	0.12	0.92	0.92	‡
Montana	-	0.28	-	‡
Nebraska	-	0.20	1.57	‡
Nevada	-	0.92	1.25	‡
New Hampshire	0.30	2.04	-	‡
New Jersey	0.15	7.94	3.27	‡
New Mexico	-	0.95	1.36	‡
New York	7.37	3.26	10.72	‡
North Carolina	7.03	0.40	1.35	‡
North Dakota	-	1.81	-	‡
Ohio	7.34	6.67	2.14	‡
Oklahoma	-	0.53	0.35	‡
Oregon	1.77	1.76	0.79	‡
Pennsylvania	7.68	3.48	4.15	‡
Puerto Rico	0.20	2.89	-	‡
Rhode Island	0.72	0.06	0.48	‡
South Carolina	-	0.64	1.85	‡
South Dakota	-	-	-	‡
Tennessee	0.70	0.47	0.85	‡
Texas	10.44	5.62	9.48	‡
U.S. Virgin Islands	-	1.70	-	‡
Utah	0.30	-	0.56	‡
Vermont	-	0.06	-	‡
Virginia	11.50	0.76	2.63	‡
Washington	1.86	1.33	1.52	‡
West Virginia	-	0.26	0.32	‡
Wisconsin	7.74	2.23	1.77	‡
Wyoming	-	-	-	‡
Other U.S. Territories	-	0.45	0.55	‡
Alternative Minimum Tax %	-	19.03 %	-	‡

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are complete.

(b) The Fund redeemed all of its shareholders on April 12, 2019 pursuant to a Plan of Liquidation.

SECTION 2 - EQUITY ETFs - QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

All or a portion of a shareholder's ordinary income dividend may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV.

The list below provides a summary of the per share QDI amounts for calendar year 2019 for each of the VanEck ETFs that distributed QDI during 2019. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b	Qualified Dividend Income %
VanEck Vectors® Africa Index ETF	AFK	12/30/2019	\$ 1.285800	\$ -	\$ 0.081936	\$ 1.367736	\$ 0.411219	30.07%
VanEck Vectors® Biotech ETF	BBH	12/30/2019	0.472400	-	-	0.472400	0.472400	100.00%
VanEck Vectors® BDC Income ETF	BIZD	04/05/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF	BIZD	07/08/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF	BIZD	10/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF	BIZD	01/06/2020	‡	‡	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF Total			‡	‡	‡	‡	‡	‡
VanEck Vectors® Gaming ETF	BJK	12/30/2019	1.230800	-	0.020989	1.251789	0.797482	63.71%
VanEck Vectors® Brazil Small-Cap ETF	BRF	12/30/2019	0.697200	-	0.032093	0.729293	0.050804	6.97%
VanEck Vectors® ChinaAMC SME-ChiNext ETF	CNXT	12/30/2019	0.135000	-	0.032068	0.167068	0.167068	100.00%
VanEck Vectors® Oil Refiners ETF	CRAK	12/30/2019	0.413400	-	0.028073	0.441473	0.441046	99.90%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	04/05/2019	\$ 0.125700	\$ -	\$ -	\$ 0.125700	\$ 0.078934	62.80%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	07/08/2019	0.200100	-	-	0.200100	0.125654	62.80%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	10/07/2019	0.202900	-	-	0.202900	0.137194	67.62%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	01/06/2020	0.191000	0.195700	-	0.386700	0.302420	78.21%
VanEck Vectors® Morningstar Durable Dividend ETF - Total			\$ 0.719700	\$ 0.195700	\$ -	\$ 0.915400	\$ 0.644202	70.37%
VanEck Vectors® Egypt Index ETF	EGPT	12/30/2019	0.604700	-	0.116700	0.721400	0.721400	100.00%
VanEck Vectors® Video Gaming and eSports ETF	ESPO	12/30/2019	0.083400	-	0.012329	0.095729	0.095729	100.00%
VanEck Vectors® Environmental Services ETF	EVX	12/30/2019	0.471500	-	-	0.471500	0.471500	100.00%
VanEck Vectors® Unconventional Oil & Gas ETF	FRAK	12/30/2019	0.200000	-	-	0.200000	0.200000	100.00%
VanEck Vectors® Gold Miners ETF	GDX	12/30/2019	0.190500	-	0.016692	0.207192	0.207192	100.00%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/30/2019	0.163800	-	0.010363	0.174163	0.146947	84.37%
VanEck Vectors® Morningstar Global Wide Moat ETF	GOAT	12/30/2019	0.340000	0.385000	-	0.725000	0.446440	61.58%
VanEck Vectors® Natural Resources ETF	HAP	12/30/2019	1.000000	-	0.072903	1.072903	1.048668	97.74%
VanEck Vectors® Indonesia Index ETF	IDX	12/30/2019	0.472300	-	0.086796	0.559096	0.559096	100.00%
VanEck Vectors® Israel ETF	ISRA	12/30/2019	0.484900	-	0.105617	0.590517	0.438638	74.28%
VanEck Vectors® Coal ETF	KOL	12/30/2019	1.054600	-	0.100765	1.155365	1.052996	91.14%
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/30/2019	0.434800	-	-	0.434800	0.434800	100.00%
VanEck Vectors® Morningstar Wide Moat ETF	MOAT	12/30/2019	0.716700	-	-	0.716700	0.716700	100.00%
VanEck Vectors® Agribusiness ETF	MOO	12/30/2019	0.909100	-	-	0.909100	0.875546	96.31%
VanEck Vectors® Mortgage REIT Income ETF	MORT	04/05/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	07/08/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	10/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	01/06/2020	‡	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF Total			‡	‡	‡	‡	‡	‡

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are complete.

SECTION 2 - EQUITY ETFs - QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

All or a portion of a shareholder's ordinary income dividend may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV.

The list below provides a summary of the per share QDI amounts for calendar year 2019 for each of the VanEck ETFs that distributed QDI during 2019. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b	Qualified Dividend Income %
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/30/2019	\$ 1.250000	\$ -	\$ 0.114391	\$ 1.364391	\$ 1.094090	80.19%
VanEck Vectors® Uranium+Nuclear Energy ETF	NLR	12/30/2019	1.178700	-	-	1.178700	1.178700	100.00%
VanEck Vectors® Oil Services ETF	OIH	12/30/2019	0.290500	-	-	0.290500	0.155454	53.51%
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/30/2019	0.615700	-	0.109324	0.725024	0.725024	100.00%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/05/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/30/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/08/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/09/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/07/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/06/2019	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	01/06/2020	‡	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF Total			‡	‡	‡	‡	‡	‡
VanEck Vectors® Pharmaceutical ETF	PPH	04/05/2019	\$ 0.390000	\$ -	\$ -	\$ 0.390000	\$ 0.390000	100.00%
VanEck Vectors® Pharmaceutical ETF	PPH	07/08/2019	0.281000	-	-	0.281000	0.281000	100.00%
VanEck Vectors® Pharmaceutical ETF	PPH	10/07/2019	0.292000	-	-	0.292000	0.292000	100.00%
VanEck Vectors® Pharmaceutical ETF	PPH	01/06/2020	0.172900	-	-	0.172900	0.172900	100.00%
VanEck Vectors® Pharmaceutical ETF	PPH		\$ 1.135900	\$ -	\$ -	\$ 1.135900	\$ 1.135900	100.00%
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/30/2019	0.608700	-	-	0.608700	0.175230	28.79%
VanEck Vectors® Rare Earth/Strategic Metals ETF	REMX	12/30/2019	0.214700	-	0.008948	0.223648	0.111645	49.92%
VanEck Vectors® Russia ETF	RSX	12/30/2019	1.416200	-	0.210841	1.627041	0.407417	25.04%
VanEck Vectors® Russia Small-Cap ETF	RSXJ	12/30/2019	1.652600	-	0.138012	1.790612	0.575263	32.13%
VanEck Vectors® Retail ETF	RTH	12/30/2019	1.090100	-	-	1.090100	1.090100	100.00%
VanEck Vectors® India Small-Cap Index ETF	SCIF	12/30/2019	0.423900	-	0.010165	0.434065	0.434065	100.00%
VanEck Vectors® Steel ETF	SLX	12/30/2019	\$ 0.971500	\$ -	\$ 0.020792	\$ 0.992292	\$ 0.885951	89.28%
VanEck Vectors® Steel ETF	SLX	01/06/2020	0.072300	-	0.001547	0.073847	0.066117	89.53%
VanEck Vectors® Steel ETF - Total			\$ 1.043800	-	\$ 0.022339	\$ 1.066139	\$ 0.952068	89.30%
VanEck Vectors® Semiconductor ETF	SMH	12/30/2019	2.122200	-	-	2.122200	1.417161	66.78%
VanEck Vectors® Vietnam ETF	VNM	12/30/2019	\$ 0.105100	\$ -	\$ 0.007716	\$ 0.112816	\$ 0.053893	47.77%
VanEck Vectors® Vietnam ETF	VNM	01/06/2020	0.015800	-	0.001160	0.016960	0.008095	47.73%
VanEck Vectors® Vietnam ETF - Total			\$ 0.120900	\$ -	\$ 0.008876	\$ 0.129776	\$ 0.061988	47.77%
VanEck Vectors® High Income MLP ETF	YMLP	02/15/2019	\$ 0.145529 (c)	\$ -	\$ -	\$ 0.145529	\$ 0.145529	100.00%
VanEck Vectors® High Income MLP ETF	YMLP	05/17/2019	0.153532 (c)	-	-	0.153532	0.153532	100.00%
VanEck Vectors® High Income MLP ETF	YMLP	08/16/2019	0.164663 (c)	-	-	0.164663	0.164663	100.00%
VanEck Vectors® High Income MLP ETF	YMLP	11/18/2019	0.117701 (c)	-	-	0.117701	0.117701	100.00%
VanEck Vectors® High Income MLP ETF Total			\$ 0.581425 (c)	\$ -	\$ -	\$ 0.581425	\$ 0.581425	100.00%

(c) Amounts have been adjusted for a return of capital paid by the Fund. See page 15 for information regarding the return of capital distributions.

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are complete.

SECTION 2 - EQUITY ETFs - DIVIDENDS RECEIVED DEDUCTION FOR CORPORATIONS

The list below provides a summary of the percentage of total ordinary income qualifying for the Dividends Received Deduction or DRD for calendar year 2019 for each of the VanEck ETFs that had DRD during 2019. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations.

To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

To determine your share of income eligible for the DRD, multiply the total ordinary income amounts per share shown below times the number of shares you held on the record date of each distribution times the percentage indicated.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends	Percent of Total Ordinary Dividends Qualifying for the Dividends Received Deduction
VanEck Vectors® Biotech ETF	BBH	12/30/2019	\$ 0.472400	-	\$ -	\$ 0.472400	100.00%
VanEck Vectors® Gaming ETF	BJK	12/30/2019	1.230800	-	0.020989	1.251789	23.33%
VanEck Vectors® Oil Refiners ETF	CRAK	12/30/2019	0.413400	-	0.028073	0.441473	54.76%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	04/05/2019	\$ 0.125700	-	\$ -	\$ 0.125700	62.14%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	07/08/2019	0.200100	-	-	0.200100	62.14%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	10/07/2019	0.202900	-	-	0.202900	66.26%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	01/06/2020	0.191000	0.195700	-	0.386700	75.33%
VanEck Vectors® Morningstar Durable Dividend ETF - Total			\$ 0.719700	\$ 0.195700	\$ -	\$ 0.915400	68.63%
VanEck Vectors® Video Gaming and eSports ETF	ESPO	12/30/2019	0.083400	-	0.012329	0.095729	12.12%
VanEck Vectors® Environmental Services ETF	EVX	12/30/2019	0.471500	-	-	0.471500	100.00%
VanEck Vectors® Unconventional Oil & Gas ETF	FRAK	12/30/2019	0.200000	-	-	0.200000	100.00%
VanEck Vectors® Gold Miners ETF	GDY	12/30/2019	0.190500	-	0.016692	0.207192	47.20%
VanEck Vectors® Junior Gold Miners ETF	GDYJ	12/30/2019	0.163800	-	0.010363	0.174163	17.64%
VanEck Vectors® Morningstar Global Wide Moat ETF	GOAT	12/30/2019	0.340000	0.385000	-	0.725000	27.21%
VanEck Vectors® Natural Resources ETF	HAP	12/30/2019	1.000000	-	0.072903	1.072903	36.81%
VanEck Vectors® Israel ETF	ISRA	12/30/2019	0.484900	-	0.105617	0.590517	0.71%
VanEck Vectors® Coal ETF	KOL	12/30/2019	1.054600	-	0.100765	1.155365	25.58%
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/30/2019	0.434800	-	-	0.434800	100.00%
VanEck Vectors® Morningstar Wide Moat ETF	MOAT	12/30/2019	0.716700	-	-	0.716700	99.63%
VanEck Vectors® Agribusiness ETF	MOO	12/30/2019	0.909100	-	-	0.909100	50.13%
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/30/2019	1.250000	-	0.114391	1.364391	0.70%
VanEck Vectors® Uranium+Nuclear Energy ETF	NLR	12/30/2019	1.178700	-	-	1.178700	73.92%
VanEck Vectors® Oil Services ETF	OIH	12/30/2019	0.290500	-	-	0.290500	43.28%

SECTION 2 - EQUITY ETFs - DIVIDENDS RECEIVED DEDUCTION FOR CORPORATIONS

The list below provides a summary of the percentage of total ordinary income qualifying for the Dividends Received Deduction or DRD for calendar year 2019 for each of the VanEck ETFs that had DRD during 2019. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations.

To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

To determine your share of income eligible for the DRD, multiply the total ordinary income amounts per share shown below times the number of shares you held on the record date of each distribution times the percentage indicated.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends	Percent of Total Ordinary Dividends Qualifying for the Dividends Received Deduction
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/07/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/07/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/05/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/30/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/07/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/08/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/07/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/09/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/07/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/07/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/06/2019	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	01/06/2020	‡	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF Total			‡	‡	‡	‡	‡
VanEck Vectors® Pharmaceutical ETF	PPH	04/05/2019	\$ 0.390000	\$ -	\$ -	\$ 0.390000	58.69%
VanEck Vectors® Pharmaceutical ETF	PPH	07/08/2019	0.281000	-	-	0.281000	58.69%
VanEck Vectors® Pharmaceutical ETF	PPH	10/07/2019	0.292000	-	-	0.292000	59.27%
VanEck Vectors® Pharmaceutical ETF	PPH	01/06/2020	0.172900	-	-	0.172900	82.60%
VanEck Vectors® Pharmaceutical ETF Total			\$ 1.135900	\$ -	\$ -	\$ 1.135900	69.26%
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/30/2019	0.608700	-	-	0.608700	15.59%
VanEck Vectors® Retail ETF	RTH	12/30/2019	1.090100	-	-	1.090100	100.00%
VanEck Vectors® Steel ETF	SLX	12/30/2019	\$ 0.971500	\$ -	\$ 0.020792	\$ 0.992292	20.19%
VanEck Vectors® Steel ETF	SLX	01/06/2020	0.072300	-	0.001547	0.073847	20.39%
VanEck Vectors® Steel ETF Total			\$ 1.043800	\$ -	\$ 0.022339	\$ 1.066139	20.20%
VanEck Vectors® Semiconductor ETF	SMH	12/30/2019	2.122200	-	-	2.122200	52.75%
VanEck Vectors® High Income MLP ETF	YMLP	02/15/2019	\$ 0.145529 (c)	\$ -	\$ -	\$ 0.145529	100.00%
VanEck Vectors® High Income MLP ETF	YMLP	05/17/2019	0.153532 (c)	-	-	0.153532	100.00%
VanEck Vectors® High Income MLP ETF	YMLP	08/16/2019	0.164663 (c)	-	-	0.164663	100.00%
VanEck Vectors® High Income MLP ETF	YMLP	11/18/2019	0.117701 (c)	-	-	0.117701	100.00%
VanEck Vectors® High Income MLP ETF Total			\$ 0.581425 (c)	\$ -	\$ -	\$ 0.581425	100.00%

(c) Amounts have been adjusted for a return of capital paid by the Fund. See page 15 for information regarding the return of capital distributions.

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are completed.

SECTION 3 - LONG TERM CAPITAL GAINS

The Funds listed below paid distributions during calendar year 2019 that were considered to be long-term capital gains.

Fund Name	Ticker Symbol	Payable Date	Long-Term Capital Gains Paid Per Share
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	01/06/2020	\$ 0.060700
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	01/06/2020	0.021700

SECTION 4 - INTEREST FROM FEDERAL OBLIGATIONS

Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government.

The table below provides the percentages of those dividends available for this exclusion. Only those Funds that appear in this section have distributed income that qualifies for this exclusion.

Fund Name	Ticker Symbol	Payable Date	Total Distribution Per Share	Federal Obligation Interest as a Percentage of the Total Distribution
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/30/2019	\$ 0.434800	17.34%
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/30/2019	0.608700	12.35%

SECTION 5 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck Vectors ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)	Foreign Source Qualified Dividends as a % of Total Ordinary Income (2)
VanEck Vectors® Africa Index ETF	AFK	12/30/2019	\$ 1.285800	\$ 0.081936	\$ 1.367736	81.73%	28.94%
VanEck Vectors® Gaming ETF	BJK	12/30/2019	1.230800	0.020989	1.251789	64.92%	37.58%
VanEck Vectors® Brazil Small-Cap ETF	BRF	12/30/2019	0.697200	0.032093	0.729293	92.64%	6.89%
VanEck Vectors® ChinaAMC SME-ChiNext ETF	CNXT	12/30/2019	0.135000	0.032068	0.167068	88.94%	88.94%
VanEck Vectors® Oil Refiners ETF	CRAK	12/30/2019	0.413400	0.028073	0.441473	51.12%	50.61%
VanEck Vectors® Egypt Index ETF	EGPT	12/30/2019	0.604700	0.116700	0.721400	100.00%	99.94%
VanEck Vectors® Video Gaming and eSports ETF	ESPO	12/30/2019	0.083400	0.012329	0.095729	64.97%	64.97%
VanEck Vectors® Gold Miners ETF	GDX	12/30/2019	0.190500	0.016692	0.207192	69.13%	67.02%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/30/2019	0.163800	0.010363	0.174163	45.21%	45.21%
VanEck Vectors® Natural Resources ETF	HAP	12/30/2019	1.000000	0.072903	1.072903	63.92%	60.94%
VanEck Vectors® Indonesia Index ETF	IDX	12/30/2019	0.472300	0.086796	0.559096	99.28%	99.23%
VanEck Vectors® Israel ETF	ISRA	12/30/2019	0.484900	0.105617	0.590517	61.90%	61.90%
VanEck Vectors® Coal ETF	KOL	12/30/2019	1.054600	0.100765	1.155365	64.89%	64.85%
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/30/2019	1.250000	0.114391	1.364391	98.52%	87.76%
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/30/2019	0.615700	0.109324	0.725024	100.00%	100.00%
VanEck Vectors® Rare Earth/Strategic Metals ETF	REMX	12/30/2019	0.214700	0.008948	0.223648	51.07%	38.51%
VanEck Vectors® Russia ETF	RSX	12/30/2019	1.416200	0.210841	1.627041	97.11%	24.40%
VanEck Vectors® Russia Small-Cap ETF	RSXJ	12/30/2019	1.652600	0.138012	1.790612	99.16%	32.13%
VanEck Vectors® India Small-Cap Index ETF	SCIF	12/30/2019	0.423900	0.010165	0.434065	100.00%	100.00%
VanEck Vectors® Steel ETF	SLX	12/30/2019	\$ 0.971500	\$ 0.020792	\$ 0.992292	75.99%	69.24%
VanEck Vectors® Steel ETF	SLX	01/06/2020	0.072300	0.001547	0.073847	76.96%	69.24%
VanEck Vectors® Steel ETF - Total			\$ 1.043800	\$ 0.022339	\$ 1.066139	76.06%	69.24%
VanEck Vectors® Vietnam ETF	VNM	12/30/2019	\$ 0.105100	\$ 0.007716	\$ 0.112816	100.00%	47.73%
VanEck Vectors® Vietnam ETF	VNM	01/06/2020	0.015800	0.001160	0.016960	100.00%	47.73%
VanEck Vectors® Vietnam ETF - Total			\$ 0.120900	\$ 0.008876	\$ 0.129776	100.00%	47.73%

(1) To determine your portion of foreign source income, multiply the per share amount of the total ordinary dividends shown times the number of share held on record date times the percentage indicated.

(2) Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 for additional information.

SECTION 5 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck Vectors ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)
VanEck Vectors® ChinaAMC China Bond ETF	CBON	02/07/2019	\$ 0.040965 (c)	\$ -	\$ 0.040965	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	03/07/2019	0.033405 (c)	-	0.033405	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/05/2019	0.048320 (c)	-	0.048320	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/30/2019	0.048940 (c)	-	0.048940	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	06/07/2019	0.096600	-	0.096600	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	07/08/2019	0.047700	-	0.047700	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	08/07/2019	0.073800	-	0.073800	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	09/09/2019	0.071500	-	0.071500	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	10/07/2019	0.091400	-	0.091400	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	11/07/2019	0.070600	-	0.070600	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	12/06/2019	0.084800	-	0.084800	100.00%
VanEck Vectors® ChinaAMC China Bond ETF	CBON	01/06/2020	0.070000	-	0.070000	100.00%
VanEck Vectors® ChinaAMC China Bond ETF - Total			\$ 0.778030	\$ -	\$ 0.778030	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	02/07/2019	\$ 0.021536 (c)	\$ -	\$ 0.021536	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	03/07/2019	0.020653 (c)	-	0.020653	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/05/2019	0.024013 (c)	-	0.024013	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/30/2019	0.020996 (c)	-	0.020996	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	06/07/2019	0.093200	-	0.093200	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	07/08/2019	0.077000	-	0.077000	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	08/07/2019	0.086900	-	0.086900	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	09/09/2019	0.087600	-	0.087600	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	10/07/2019	0.084100	-	0.084100	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	11/07/2019	0.084800	-	0.084800	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/06/2019	0.086200	-	0.086200	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	01/06/2020	0.088500	-	0.088500	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF - Total			\$ 0.775498	\$ -	\$ 0.775498	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	02/07/2019	\$ 0.081954 (c)	\$ 0.001952	\$ 0.083906	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	03/07/2019	0.069807 (c)	0.001663	0.071470	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/05/2019	0.081508 (c)	0.001942	0.083450	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/30/2019	0.081064 (c)	0.001931	0.082995	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	06/07/2019	0.063709 (c)	0.002511	0.066220	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	07/08/2019	0.057123 (c)	0.002251	0.059374	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	08/07/2019	0.060987 (c)	0.002404	0.063391	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	09/09/2019	0.064112 (c)	0.002527	0.066639	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	10/07/2019	0.062028 (c)	0.002445	0.064473	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	11/07/2019	0.060886 (c)	0.002400	0.063286	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	12/06/2019	0.055207 (c)	0.002176	0.057383	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	01/06/2020	0.053527 (c)	0.002110	0.055637	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF Total			\$ 0.791912	\$ 0.026312	\$ 0.818224	100.00%

(c) Amounts have been adjusted for a return of capital paid by the Fund. See page 14 for information regarding the return of capital distributions.

(1) To determine your portion of foreign source income, multiply the per share amount of the total ordinary dividends times the number of share held on record date times the percentage indicated.

SECTION 5 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck Vectors ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)
VanEck Vectors® Green Bond ETF	GRNB	02/07/2019	\$ 0.024563 (c)	\$ -	\$ 0.024563	86.48%
VanEck Vectors® Green Bond ETF	GRNB	03/07/2019	0.014614 (c)	-	0.014614	86.48%
VanEck Vectors® Green Bond ETF	GRNB	04/05/2019	0.016357 (c)	-	0.016357	86.48%
VanEck Vectors® Green Bond ETF	GRNB	05/07/2019	0.027500	-	0.027500	97.29%
VanEck Vectors® Green Bond ETF	GRNB	06/07/2019	0.029100	-	0.029100	97.29%
VanEck Vectors® Green Bond ETF	GRNB	07/08/2019	0.028200	-	0.028200	97.29%
VanEck Vectors® Green Bond ETF	GRNB	08/07/2019	0.027100	-	0.027100	97.29%
VanEck Vectors® Green Bond ETF	GRNB	09/09/2019	0.027000	-	0.027000	97.29%
VanEck Vectors® Green Bond ETF	GRNB	10/07/2019	0.057500	-	0.057500	97.29%
VanEck Vectors® Green Bond ETF	GRNB	11/07/2019	0.059700	-	0.059700	97.29%
VanEck Vectors® Green Bond ETF	GRNB	12/06/2019	0.059000	-	0.059000	97.29%
VanEck Vectors® Green Bond ETF	GRNB	01/06/2020	0.060800	-	0.060800	97.29%
VanEck Vectors® Green Bond ETF - Total			\$ 0.431434	\$ -	\$ 0.431434	95.90%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	02/07/2019	\$ 0.126700	\$ -	\$ 0.126700	96.16%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	03/07/2019	0.115000	-	0.115000	96.16%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	04/05/2019	0.116500	-	0.116500	96.16%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	05/07/2019	0.116800	-	0.116800	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	06/07/2019	0.141500	-	0.141500	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	07/08/2019	0.118400	-	0.118400	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	08/07/2019	0.121800	-	0.121800	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	09/09/2019	0.121300	-	0.121300	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	10/07/2019	0.121500	-	0.121500	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	11/07/2019	0.120600	-	0.120600	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	12/06/2019	0.114900	-	0.114900	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF	HYEM	01/06/2020	0.122300	-	0.122300	96.84%
VanEck Vectors® Emerging Markets High Yield Bond ETF - Total			\$ 1.457300	\$ -	\$ 1.457300	96.67%
VanEck Vectors® International High Yield Bond ETF	IHY	02/07/2019	\$ 0.084034 (c)	\$ -	\$ 0.084034	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	03/07/2019	0.070099 (c)	-	0.070099	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	04/05/2019	0.084034 (c)	-	0.084034	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	04/30/2019	0.081740 (c)	-	0.081740	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	06/07/2019	0.136800	-	0.136800	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	07/08/2019	0.066700	-	0.066700	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	08/07/2019	0.104600	-	0.104600	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	09/09/2019	0.108400	-	0.108400	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	10/07/2019	0.113700	-	0.113700	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	11/07/2019	0.112200	-	0.112200	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	12/06/2019	0.097500	-	0.097500	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	01/06/2020	0.105000	-	0.105000	100.00%
VanEck Vectors® International High Yield Bond ETF - Total			\$ 1.164807	\$ -	\$ 1.164807	100.00%

(c) Amounts have been adjusted for a return of capital paid by the Fund. See page 15 for information regarding the return of capital distributions.

(1) To determine your portion of foreign source income, multiply the per share amount of the total ordinary dividends times the number of share held on record date times the percentage indicated.

SECTION 6 - RETURN OF CAPITAL DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2019 that were considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Ordinary Income as a % of Total Distribution Including Foreign Tax Credit	Return of Capital (Non Dividend) Distribution	Return of Capital as a % of Total Distribution Including Foreign Tax Credit	Total Distribution Per Share Including Foreign Tax Credit
VanEck Vectors® ChinaAMC China Bond ETF	CBON	02/07/2019	\$ 0.040965	\$ -	\$ 0.040965	68.73%	\$ 0.018635	31.27%	\$ 0.059600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	03/07/2019	0.033405	-	0.033405	68.73%	0.015195	31.27%	0.048600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/05/2019	0.048320	-	0.048320	68.73%	0.021980	31.27%	0.070300
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/30/2019	0.048940	-	0.048940	68.74%	0.022260	31.26%	0.071200
VanEck Vectors® ChinaAMC China Bond ETF	CBON	06/07/2019	0.096600	-	0.096600	100.00%	-	-	0.096600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	07/08/2019	0.047700	-	0.047700	100.00%	-	-	0.047700
VanEck Vectors® ChinaAMC China Bond ETF	CBON	08/07/2019	0.073800	-	0.073800	100.00%	-	-	0.073800
VanEck Vectors® ChinaAMC China Bond ETF	CBON	09/09/2019	0.071500	-	0.071500	100.00%	-	-	0.071500
VanEck Vectors® ChinaAMC China Bond ETF	CBON	10/07/2019	0.091400	-	0.091400	100.00%	-	-	0.091400
VanEck Vectors® ChinaAMC China Bond ETF	CBON	11/07/2019	0.070600	-	0.070600	100.00%	-	-	0.070600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	12/06/2019	0.084800	-	0.084800	100.00%	-	-	0.084800
VanEck Vectors® ChinaAMC China Bond ETF	CBON	01/06/2020	0.070000	-	0.070000	100.00%	-	-	0.070000
VanEck Vectors® ChinaAMC China Bond ETF Total			\$ 0.778030	\$ -	\$ 0.778030	90.88%	\$ 0.078070	9.12%	\$ 0.856100
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	02/07/2019	\$ 0.021536	\$ -	\$ 0.021536	24.53%	\$ 0.066264	75.47%	\$ 0.087800
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	03/07/2019	0.020653	-	0.020653	24.53%	0.063547	75.47%	0.084200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/05/2019	0.024013	-	0.024013	24.53%	0.073887	75.47%	0.097900
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/30/2019	0.020996	-	0.020996	24.53%	0.064604	75.47%	0.085600
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	06/07/2019	0.093200	-	0.093200	100.00%	-	-	0.093200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	07/08/2019	0.077000	-	0.077000	100.00%	-	-	0.077000
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	08/07/2019	0.086900	-	0.086900	100.00%	-	-	0.086900
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	09/09/2019	0.087600	-	0.087600	100.00%	-	-	0.087600
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	10/07/2019	0.084100	-	0.084100	100.00%	-	-	0.084100
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	11/07/2019	0.084800	-	0.084800	100.00%	-	-	0.084800
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/06/2019	0.086200	-	0.086200	100.00%	-	-	0.086200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	01/06/2020	0.088500	-	0.088500	100.00%	-	-	0.088500
VanEck Vectors® Emerging Markets Aggregate Bond ETF Total			\$ 0.775498	\$ -	\$ 0.775498	74.30%	\$ 0.268302	25.70%	\$ 1.043800
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	02/07/2019	\$ 0.081954	\$ 0.001952	\$ 0.083906	45.07%	\$ 0.102246	54.93%	\$ 0.186152
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	03/07/2019	0.069807	0.001663	0.071470	45.07%	0.087093	54.93%	0.158563
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/05/2019	0.081508	0.001942	0.083450	45.07%	0.101692	54.93%	0.185142
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/30/2019	0.081064	0.001931	0.082995	45.07%	0.101136	54.93%	0.184131
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	06/07/2019	0.063709	0.002511	0.066220	34.47%	0.125891	65.53%	0.192111
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	07/08/2019	0.057123	0.002251	0.059374	34.47%	0.112877	65.53%	0.172251
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	08/07/2019	0.060987	0.002404	0.063391	34.47%	0.120513	65.53%	0.183904
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	09/09/2019	0.064112	0.002527	0.066639	34.47%	0.126688	65.53%	0.193327
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	10/07/2019	0.062028	0.002445	0.064473	34.47%	0.122572	65.53%	0.187045
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	11/07/2019	0.060886	0.002400	0.063286	34.47%	0.120314	65.53%	0.183600
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	12/06/2019	0.055207	0.002176	0.057383	34.47%	0.109093	65.53%	0.166476
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	01/06/2020	0.053527	0.002110	0.055637	34.47%	0.105773	65.53%	0.161410
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF Total			\$ 0.791912	\$ 0.026312	\$ 0.818224	37.98%	\$ 1.335888	62.02%	\$ 2.154112

SECTION 6 - RETURN OF CAPITAL DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2019 that were considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Ordinary Income as a % of Total Distribution Including Foreign Tax Credit	Return of Capital (Non Dividend) Distribution	Return of Capital as a % of Total Distribution Including Foreign Tax Credit	Total Distribution Per Share Including Foreign Tax Credit
VanEck Vectors® Green Bond ETF	GRNB	02/07/2019	\$ 0.024563	\$ -	\$ 0.024563	56.21%	\$ 0.019137	43.79%	\$ 0.043700
VanEck Vectors® Green Bond ETF	GRNB	03/07/2019	0.014614	-	0.014614	56.21%	0.011386	43.79%	0.026000
VanEck Vectors® Green Bond ETF	GRNB	04/05/2019	0.016357	-	0.016357	56.21%	0.012743	43.79%	0.029100
VanEck Vectors® Green Bond ETF	GRNB	05/07/2019	0.027500	-	0.027500	100.00%	-	-	0.027500
VanEck Vectors® Green Bond ETF	GRNB	06/07/2019	0.029100	-	0.029100	100.00%	-	-	0.029100
VanEck Vectors® Green Bond ETF	GRNB	07/08/2019	0.028200	-	0.028200	100.00%	-	-	0.028200
VanEck Vectors® Green Bond ETF	GRNB	08/07/2019	0.027100	-	0.027100	100.00%	-	-	0.027100
VanEck Vectors® Green Bond ETF	GRNB	09/09/2019	0.027000	-	0.027000	100.00%	-	-	0.027000
VanEck Vectors® Green Bond ETF	GRNB	10/07/2019	0.057500	-	0.057500	100.00%	-	-	0.057500
VanEck Vectors® Green Bond ETF	GRNB	11/07/2019	0.059700	-	0.059700	100.00%	-	-	0.059700
VanEck Vectors® Green Bond ETF	GRNB	12/06/2019	0.059000	-	0.059000	100.00%	-	-	0.059000
VanEck Vectors® Green Bond ETF	GRNB	01/06/2020	0.060800	-	0.060800	100.00%	-	-	0.060800
VanEck Vectors® Green Bond ETF Total			\$ 0.431434	\$ -	\$ 0.431434	90.89%	\$ 0.043266	9.11%	\$ 0.474700
VanEck Vectors® International High Yield Bond ETF	IHY	02/07/2019	\$ 0.084034	\$ -	\$ 0.084034	84.97%	\$ 0.014866	15.03%	\$ 0.098900
VanEck Vectors® International High Yield Bond ETF	IHY	03/07/2019	0.070099	-	0.070099	84.97%	0.012401	15.03%	0.082500
VanEck Vectors® International High Yield Bond ETF	IHY	04/05/2019	0.084034	-	0.084034	84.97%	0.014866	15.03%	0.098900
VanEck Vectors® International High Yield Bond ETF	IHY	04/30/2019	0.081740	-	0.081740	84.97%	0.014460	15.03%	0.096200
VanEck Vectors® International High Yield Bond ETF	IHY	06/07/2019	0.136800	-	0.136800	100.00%	-	-	0.136800
VanEck Vectors® International High Yield Bond ETF	IHY	07/08/2019	0.066700	-	0.066700	100.00%	-	-	0.066700
VanEck Vectors® International High Yield Bond ETF	IHY	08/07/2019	0.104600	-	0.104600	100.00%	-	-	0.104600
VanEck Vectors® International High Yield Bond ETF	IHY	09/09/2019	0.108400	-	0.108400	100.00%	-	-	0.108400
VanEck Vectors® International High Yield Bond ETF	IHY	10/07/2019	0.113700	-	0.113700	100.00%	-	-	0.113700
VanEck Vectors® International High Yield Bond ETF	IHY	11/07/2019	0.112200	-	0.112200	100.00%	-	-	0.112200
VanEck Vectors® International High Yield Bond ETF	IHY	12/06/2019	0.097500	-	0.097500	100.00%	-	-	0.097500
VanEck Vectors® International High Yield Bond ETF	IHY	01/06/2020	0.105000	-	0.105000	100.00%	-	-	0.105000
VanEck Vectors® International High Yield Bond ETF Total			\$ 1.164807	\$ -	\$ 1.164807	95.37%	\$ 0.056593	4.63%	\$ 1.221400
VanEck Vectors® Mortgage REIT Income ETF	MORT	04/05/2019	‡	-	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	07/08/2019	‡	-	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	10/07/2019	‡	-	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	01/06/2020	‡	-	‡	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF Total			‡	-	‡	‡	‡	‡	‡
VanEck Vectors® High Income Infrastructure MLP ETF (d)	YMLI	02/15/2019	\$ -	\$ -	\$ -	\$ -	\$ 0.274300	100.00%	\$ 0.274300
VanEck Vectors® High Income Infrastructure MLP ETF (d)	YMLI	05/17/2019	-	-	-	-	0.227100	100.00%	0.227100
VanEck Vectors® High Income Infrastructure MLP ETF (d)	YMLI	08/16/2019	-	-	-	-	0.270800	100.00%	0.270800
VanEck Vectors® High Income Infrastructure MLP ETF Total (d)			\$ -	\$ -	\$ -	\$ -	\$ 0.772200	100.00%	\$ 0.772200
VanEck Vectors® High Income MLP ETF	YMLP	02/15/2019	\$ 0.145529	\$ -	\$ 0.145529	32.93%	\$ 0.296371	67.07%	\$ 0.441900
VanEck Vectors® High Income MLP ETF	YMLP	05/17/2019	0.153532	-	0.153532	32.93%	0.312668	67.07%	0.466200
VanEck Vectors® High Income MLP ETF	YMLP	08/16/2019	0.164663	-	0.164663	32.93%	0.335337	67.07%	0.500000
VanEck Vectors® High Income MLP ETF	YMLP	11/18/2019	0.117701	-	0.117701	32.93%	0.239699	67.07%	0.357400
VanEck Vectors® High Income MLP ETF Total			\$ 0.581425	\$ -	\$ 0.581425	32.93%	\$ 1.184075	67.07%	\$ 1.765500

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are complete.

(d) The Fund redeemed all of its shareholders on October 25, 2019 pursuant to a Plan of Liquidation

SECTION 7 - SECTION 199A QUALIFIED BUSINESS INCOME

The Funds listed below paid distributions during calendar year 2019, a portion of which was considered Qualified Business Income (QBI) under Section 199A.

The Section 199A amount represents the percentage of each Fund's ordinary income distributions that is QBI for purposes of the Internal Revenue Code Section 199A deduction. Section 199A, enacted as part of the Tax Cuts and Jobs Act of 2017, allows a deduction of up to 20% on QBI for non-corporate taxpayers. Tax regulations issued January 18, 2019 enable a regulated investment company to flow-through QBI received from pass through entities such as real estate investment trusts, to its shareholders.

To treat a dividend as QBI, shareholders must have held shares of the Fund on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

Fund Name	Ticker Symbol	Payable Date	Total Distribution Per Share	Return of Capital (Non Dividend) Distribution	Ordinary Income Dividends	Section 199A QBI as a % of Ordinary Income Dividends
VanEck Vectors® BDC Income ETF	BIZD	04/05/2019	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF	BIZD	07/08/2019	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF	BIZD	10/07/2019	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF	BIZD	01/06/2020	‡	‡	‡	‡
VanEck Vectors® BDC Income ETF Total			‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	04/05/2019	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	07/08/2019	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	10/07/2019	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF	MORT	01/06/2020	‡	‡	‡	‡
VanEck Vectors® Mortgage REIT Income ETF Total			‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/07/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/07/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/05/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/30/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/07/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/08/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/07/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/09/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/07/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/07/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/06/2019	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	01/06/2020	‡	‡	‡	‡
VanEck Vectors® Preferred Securities ex Financials ETF Total			‡	‡	‡	‡
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/30/2019	\$ 0.608700	\$ -	\$ 0.608700	8.20%

‡ The information needed to complete the calculations for these ETFs is not yet available. These amounts will be updated once the calculations are completed.

SECTION 8 - INFORMATION FOR NON-U.S. SHAREHOLDERS

QUALIFIED INTEREST INCOME & QUALIFIED SHORT-TERM CAPITAL GAINS FOR NON-U.S. SHAREHOLDERS

The Funds listed below paid distributions during the calendar year 2019 that were considered to be Qualified Interest Income ("QII") and Qualified Short-Term Capital Gains ("QSTG"). These distributions may be exempt from United States withholding tax when distributed to non-U.S. shareholders with proper documentation.

Additionally, please see footnote (a) in Section 1 - Tax-Exempt vs. Taxable Income on pages 2 and 3 for the QII amounts for the VanEck Vectors Municipal Income ETFs.

Fund Name	Ticker Symbol	Payable Date	Total Income Distribution	Qualified Interest Income (QII)	Qualified Interest Income (QII) as a % of the Income Distribution	Qualified Short-Term Capital Gains (QSTG)
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	02/07/2019	\$ 0.122300	\$ 0.096998	79.31%	\$ -
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	03/07/2019	0.115700	0.091764	79.31%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	04/05/2019	0.135200	0.107229	79.31%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	05/07/2019	0.134700	0.106833	79.31%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	06/07/2019	0.131900	0.100652	76.31%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	07/08/2019	0.127000	0.096890	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	08/07/2019	0.132700	0.101239	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	09/09/2019	0.128200	0.097806	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	10/07/2019	0.128600	0.098111	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	11/07/2019	0.131100	0.100018	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	12/06/2019	0.132200	0.100857	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	01/06/2020	0.130500	0.099560	76.29%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF Total			\$ 1.550100	\$ 1.197957	77.28%	\$ -
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	01/06/2020	\$ 0.195700	\$ -	\$ -	\$ 0.195700
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	02/07/2019	\$ 0.070700	\$ 0.047471	67.14%	\$ -
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	03/07/2019	0.065500	0.043979	67.14%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	04/05/2019	0.075300	0.050559	67.14%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	05/07/2019	0.066400	0.044584	67.14%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	06/07/2019	0.074400	0.047092	63.30%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	07/08/2019	0.065000	0.041136	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	08/07/2019	0.065600	0.041515	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	09/09/2019	0.064300	0.040693	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	10/07/2019	0.060500	0.038288	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	11/07/2019	0.058200	0.036832	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	12/06/2019	0.052500	0.033225	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	01/06/2020	0.053900	0.034111	63.29%	-
VanEck Vectors® Investment Grade Floating Rate ETF Total			\$ 0.772300	\$ 0.499485	64.67%	\$ -
VanEck Vectors® Green Bond ETF	GRNB	02/07/2019	\$ 0.024563 (c)	\$ 0.005267	21.44%	\$ -
VanEck Vectors® Green Bond ETF	GRNB	03/07/2019	0.014614 (c)	0.003134	21.45%	-
VanEck Vectors® Green Bond ETF	GRNB	04/05/2019	0.016357 (c)	0.003507	21.44%	-
VanEck Vectors® Green Bond ETF	GRNB	05/07/2019	0.027500	0.005642	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	06/07/2019	0.029100	0.005970	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	07/08/2019	0.028200	0.005785	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	08/07/2019	0.027100	0.005560	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	09/09/2019	0.027000	0.005539	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	10/07/2019	0.057500	0.011796	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	11/07/2019	0.059700	0.012247	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	12/06/2019	0.059000	0.012104	20.51%	-
VanEck Vectors® Green Bond ETF	GRNB	01/06/2020	0.060800	0.012473	20.51%	-
VanEck Vectors® Green Bond ETF Total			\$ 0.431434	\$ 0.089024	20.63%	\$ -
VanEck Vectors® Morningstar Global Wide Moat ETF	GOAT	12/30/2019	\$ 0.385000	\$ -	\$ -	\$ 0.385000

(c) Amounts have been adjusted for a return of capital paid by the Fund. See page 15 for information regarding the return of capital distributions.