

**Percent of Total Holdings****VanEck NDR Managed Allocation Fund****9/3/2020****U.S. Dollar**

Asset Class	Security Name	SEDOL	Port. Weight	Shares
<b>Total</b>			<b>100.00</b>	
Fixed Income	iShares Core U.S. Aggregate Bond ETF	2897404	10.15	27,182.00
	Vanguard Total Bond Market ETF	B1VZBS5	10.15	36,363.00
Large Cap Growth	iShares Russell 1000 Growth ETF	2679839	20.60	29,462.00
Large Cap Value	iShares Russell 1000 Value ETF	2713210	19.90	52,002.00
Europe ex U.K.	iShares MSCI Eurozone ETF	2670605	8.87	71,919.00
	iShares MSCI Switzerland Capped	2373603	2.33	17,874.00
Emerging Markets	Vanguard FTSE Emerging Markets	B06HMH5	8.02	57,747.00
	iShares MSCI South Korea Capped	2592561	1.04	5,246.00
Small Cap Growth	iShares Russell 2000 Growth ETF	2713276	4.84	29,462.00
Japan	JPMorgan BetaBuilders Japan ETF	BDR8GR6	3.12	41,211.00
Canada	iShares MSCI Canada ETF	2373681	2.07	23,121.00
U.K.	iShares MSCI United Kingdom ETF	BDR7G62	0.78	9,454.00
Small Cap Value	iShares Russell 2000 Value ETF	2689719	4.56	13,830.00
Pacific ex Japan	iShares MSCI Pacific ex Japan	2812957	3.13	71,919.00
Repo cash	STIT-Treasury Portfolio		(0.17)	
Net Cash	CASH		0.44	140,686.17

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.