

Percent of Total Holdings**VanEck VIP Emerging Markets Fund**

4/28/2017

U.S. Dollar

Security Name	Port. Weight
Total	100.00
Samsung Electronics Co Ltd Pfd Non-Voting	5.29
Tencent Holdings Ltd.	4.63
Alibaba Group Holding Ltd. Sponsored ADR	4.05
Yes Bank Limited	3.29
Naspers Limited Class N	3.23
Taiwan Semiconductor Manufacturing Co., Ltd.	3.05
[Cash]	2.75
JD.com, Inc. Sponsored ADR Class A	2.37
CP All Public Co. Ltd.(Alien Mkt)	2.10
PT Bank Rakyat Indonesia (Persero) Tbk Class B	2.08
CIE Automotive, S.A.	1.73
BGEO Group PLC	1.69
Beijing Enterprises Water Group Limited	1.67
China Medical System Holdings Ltd.	1.67
TAL Education Group Sponsored ADR Class A	1.64
China Lodging Group Ltd. Sponsored ADR	1.64
Sberbank Russia OJSC Sponsored ADR	1.60
LARGAN Precision Co., Ltd.	1.57
Cholamandalam Investment & Finance Co. Ltd.	1.48
Samsonite International S.A.	1.36
Safaricom Limited	1.32
Turkiye Sinai Kalkinma Bankasi A.S.	1.31
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	1.30
HDFC Bank Limited	1.29
Fortis Healthcare (India) Ltd.	1.28
China Resources Phoenix Healthcare Holdings Co., Ltd.	1.24
Man Wah Holdings Limited	1.21
Fleury SA	1.17
Tofas Turk Otomobil Fabrikasi A.S.	1.16
AIA Group Limited	1.16
Banco Davivienda SA Pfd	1.14
UNIFIN Financiera SAB de CV SOFOM ENR Class A	1.12
Credicorp Ltd.	1.11
Yandex NV Class A	1.11
Robinsons Retail Holdings, Inc.	1.06
Shenzhou International Group Holdings Ltd.	1.05
POYA International Co., Ltd.	1.05
Smiles SA	1.04
Fideicomiso PLA Administradora Industrial S de RL de CV	1.03
Srisawad Power 1979 Plc NVDR	1.02
Techtronic Industries Co., Ltd.	0.98
Ashok Leyland Limited	0.97
Beijing OriginWater Technology Co., Ltd. Class A	0.96
Ping An Insurance (Group) Company of China, Ltd. Class H	0.95

Galaxy Entertainment Group Limited	0.95
Ayala Land Inc.	0.94
Grupo Supervielle SA Sponsored ADR Class B	0.91
BB Seguridade Participacoes SA	0.87
Kweichow Moutai Co., Ltd. Class A	0.86
NAVER Corp.	0.85
Itau Unibanco Holding SA Pfd	0.85
Soulbrain Co., Ltd	0.84
Basso Industry Corp. Ltd.	0.83
Luxoft Holding, Inc. Class A	0.83
Phoenix Mills Ltd.	0.81
Wizz Air Holdings Plc	0.75
Syngene International Ltd.	0.72
China Maple Leaf Educational Systems Ltd.	0.71
CVC Brasil Operadora e Agencia de Viagens SA	0.71
TVS Motor Company Limited	0.71
Commercial International Bank (Egypt) SAE	0.70
NMC Health PLC	0.69
Transaction Capital Ltd.	0.69
Strides Shasun Ltd	0.68
Cadila Healthcare Limited	0.67
Sinopharm Group Co., Ltd. Class H	0.67
Rhodes Food Group Holdings Ltd.	0.56
Shanghai International Airport Co., Ltd. Class A	0.54
Concentradora Hipotecaria SAPI de CV	0.54
Qualitas Controladora S.A.B. de C.V. Class I	0.52
AvivaSA Emeklilik ve Hayat A.S	0.51
ADvTECH Limited	0.50
Advanced Semiconductor Engineering, Inc.	0.50
Chroma Ate Inc.	0.49
LG Household & Health Care Ltd	0.49
PT Link Net Tbk	0.48
Fu Shou Yuan International Group Ltd.	0.45
Aspen Pharmacare Holdings Limited	0.45
Supreme Industries Limited	0.38
Ouro Fino Saude Animal Participacoes SA	0.21
KRUK S.A.	0.15
CP All Public Co. Ltd. NVDR	0.07
Future Retail Ltd.	0.02
International Container Terminal Services, Inc.	0.00
China Animal Healthcare Ltd.	--
Hirco PLC	--

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.