

Percent of Total Holdings**VanEck VIP Global Hard Assets Fund****12/31/2018****U.S. Dollar**

Security Name	Port. Weight
Total	100.00
Teck Resources Limited Class B	5.09
Diamondback Energy, Inc.	5.01
U.S. Dollar	4.79
Glencore plc	4.61
Concho Resources Inc.	4.35
EOG Resources, Inc.	4.26
Pioneer Natural Resources Company	4.19
CF Industries Holdings, Inc.	3.80
Nutrien Ltd.	3.57
First Quantum Minerals Ltd.	3.31
Newmont Mining Corporation	2.96
Parsley Energy, Inc. Class A	2.96
Agnico Eagle Mines Limited	2.90
Barrick Gold Corporation	2.74
Vale S.A. Sponsored ADR	2.59
Rio Tinto plc Sponsored ADR	2.59
KUWAIT ENERGY CO ORD PLC	2.33
Cimarex Energy Co.	2.23
Golar LNG Limited	2.20
CNX Resources Corporation	1.92
Tyson Foods, Inc. Class A	1.90
Patterson-UTI Energy, Inc.	1.82
Steel Dynamics, Inc.	1.78
Randgold Resources Limited Sponsored ADR	1.75
PDC Energy Inc	1.72
ProPetro Holding Corp.	1.71
Kirby Corporation	1.67
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	1.39
SolarEdge Technologies, Inc.	1.37
Green Plains Inc.	1.36
Newfield Exploration Company	1.24
WPX Energy, Inc. Class A	1.22
Kinross Gold Corporation	1.10
Louisiana-Pacific Corporation	1.01
Bunge Limited	0.97
KAZ Minerals PLC	0.89
Anadarko Petroleum Corporation	0.89
Sunrun Inc.	0.88
Halliburton Company	0.86
Encana Corporation	0.78

Transocean Ltd.	0.75
PBF Energy, Inc. Class A	0.73
Schlumberger NV	0.72
IAMGOLD Corporation	0.59
Goldcorp Inc.	0.56
Ormat Technologies, Inc.	0.54
Nabors Industries Ltd.	0.41
Scorpio Tankers Inc.	0.39
Weatherford International plc	0.29
Superior Energy Services, Inc.	0.29

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.