

**VanEck Vectors High Income Infrastructure MLP ETF**

CUSIP: 92189F569

Ticker: YMLI

Record Date: August 14, 2018

Pay Date: August 17, 2018

Distribution Amount Per Share: \$0.230000

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	<u>Current Distribution</u>	<u>% Breakdown of the Current Distribution</u>	<u>Total Cumulative Distributions for the Fiscal Year to Date</u>	<u>% Breakdown of the Total Cumulative Distributions the Fiscal Year to Date</u>
Net Investment Income	-	0.00%	-	0.00%
Return of Capital	0.230000	100.00%	0.800000	100.00%
Total (per common share)	0.230000	100.00%	0.800000	100.00%

YMLI estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect YMLI's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon YMLI's investment experience during the remainder of its fiscal year and may be subject to changes based on the tax regulations. YMLI will send you a Form 1099-Div for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333