Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name YORKVILLE HIGH INCOME MLP ETF		2 Issuer's employer identification number (EIN) 45-4428161
3 Name of contact for additional information DARREN SCHURINGA	4 Telephone No. of contact 1-855-937-9383	5 Email address of contact dschuringa@yorkvillecapital.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 950 Third Ave, 23rd FLOOR		7 City, town, or post office, state, and Zip code of contact NEW YORK, NY 10022
8 Date of action 8/20/2013	9 Classification and description NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
301505103		YMLP	

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Yorkville High Income MLP ETF paid a non-taxable return of capital distribution on August 20, 2013 to shareholders of record as of August 16, 2013. The estimated percentage of the non-taxable return of capital distribution paid to shareholders of record as of August 16, 2013 is 100% of the total amount of the distribution.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total non-taxable return of capital portion of the distribution paid to shareholders of record on August 16, 2013 was $0.410332 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of shareholders of record on August 16, 2013 is reduced by the per share amount of $0.410332 as referenced above. The rate was determined in accordance with IRC 301 & 316.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC 301 & 316**

18 Can any resulting loss be recognized? ▶ **Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The information provided herein will be provided to each shareholder on their 2013 Form 1099 DIV statement, Box 3.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶

Print your name ▶ **DARREN SCHURINGA** Title ▶ **MANAGING PARTNER**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054