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## VanEck Expands International Business by Launching four UCITS ETFs at Borsa Italiana

- Listing includes a new VanEck ETF providing exposure to local currency emerging market bonds
- Other three ETFs with longer track record: two ETFs covering the gold mining sector and one ETF providing exposure to attractively priced U.S. companies with a wide moat
- Listing on Italian stock exchange extends investment opportunities for local investors

Dublin (23 May 2016) - VanEck Investments Ltd. today announced the listing of four VanEck Vectors UCITS Exchange Traded Funds (ETFs) on the Borsa Italiana. This includes the company's most recent addition to its ETF product range, the VanEck Vectors J.P. Morgan EM Local Currency Bond UCITS ETF, which has just been registered in Italy, as well as three additional ETFs: the VanEck Vectors Gold Miners UCITS ETF, VanEck Vectors Junior Gold Miners UCITS ETF and VanEck Vectors Morningstar US Wide Moat UCITS ETF.

"Within recent years, Borsa Italiana has recorded a significant rise in average daily ETF trades on the Italian stock exchange. By listing of our ETFs on Borsa Italiana, we are responding to the investor demand for access to local trading," said Philipp Schlegel, International Business Development at VanEck. "Today marks another step towards expanding our UCITS ETF distribution and fund offerings throughout Europe and beyond."

Silvia Bosoni, Head of ETF, ETP and Open Funds at Borsa Italiana said: "We are pleased to welcome VanEck to the Italian Stock Exchange. The fact that a forward-looking ETF provider decides to list their funds on Borsa Italiana's ETFplus confirms the strategic importance of the Italian market and emphasizes its appreciation of smartly designed ETFs. The steady growth of ETF trading volume and assets under management shows that local listings are important to Italian investors and will continue to be in the future."

The VanEck Vectors J.P. Morgan EM Local Currency Bond UCITS ETF (EMLC) allows investors to participate in local emerging markets economies which tend to provide higher yields than developed markets and potential for currency appreciation. Local currency emerging markets bonds tend to have a lower correlation to the U.S. dollar and help to diversify a portfolio.

The VanEck Vectors Gold Miners UCITS ETF (GDX) and the VanEck Vectors Junior Gold Miners UCITS ETF (GDXJ) provide access to the global gold mining sector. GDX covers a comprehensive portfolio of large, mid-sized, and small global gold mining companies. GDX is currently the third largest gold mining UCITS ETFs in Europe by assets under management (as of 22 May 2017). GDXJ invests in micro-, small-, and medium-capitalized mining companies, called "juniors" because they are in an exploratory or early mining phase.

The VanEck Vectors Morningstar US Wide Moat UCITS ETF is the first ETF in Europe to provide exposure to U.S. companies with a Morningstar® Economic Moat™ Rating of Wide. The underlying index developed by Morningstar is based on the idea of economic moats, i.e. long-term structural

advantages that allow a company to withstand competition. The Morningstar Wide Moat Focus Index has outperformed the broader U.S. equity market since its inception.

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**About VanEck:**

VanEck's mission is to offer investors forward-looking, intelligently designed investment strategies that take advantage of targeted market opportunities. Founded in 1955, the firm is a pioneer in global investing with a history of placing clients' interests first in all market environments. Today, VanEck continues this tradition by offering innovative active and passive investment portfolios in hard assets, emerging markets equity and debt, precious metals, fixed income, and other alternative asset classes. VanEck Vectors exchange-traded products are one of the largest ETP families in the world, managing more than 70 funds that span a range of sectors, asset classes, and geographies. As of January 31, 2017, VanEck managed approximately \$42.5 billion in assets, including mutual funds, ETFs, and institutional accounts. Visit [vaneck.com](http://vaneck.com).