

## 2019 Year-to-Date Monthly Distributions

We are pleased to provide the following information which summarizes the 2019 year-to-date monthly dividend distributions for the VanEck Vectors® Income ETFs.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: VanEck Vectors does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Vectors Income ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck Vectors Income ETFs in general, please call 800.826.2333 between 9:00 a.m. and 5:30 p.m., Monday through Friday.

The majority, and possibly all, of the dividend distributions will be paid out of net investment income earned by the Funds. A portion of these distributions may come from net short-term or long-term realized capital gains or return of capital.

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by each ETF may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

**For more complete information about the VanEck Vectors Income ETFs, contact your investment representative and request a prospectus and summary prospectus or visit <https://www.vaneck.com>**

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, and charges and expenses of the VanEck Vectors ETFs carefully before investing. Bonds and bond funds will decrease in value as interest rates rise. Please read the prospectus and summary prospectus carefully before investing.**

## Dividend Distributions per Share for the VanEck Vectors ETFs:

2019

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>
VanEck Vectors AMT-Free Intermediate Municipal Bond ETF	ITM	\$0.0950
VanEck Vectors AMT-Free Long Municipal Bond ETF	MLN	\$0.0531
VanEck Vectors AMT-Free Short Municipal Bond ETF	SMB	\$0.0240
VanEck Vectors Short High-Yield Municipal Index ETF	SHYD	\$0.0635
VanEck Vectors High-Yield Municipal Index ETF	HYD	\$0.2225
VanEck Vectors Pre-Refunded Municipal Index ETF	PRB	\$0.0390
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	EMLC	\$0.1842
VanEck Vectors Investment Grade Floating Rate ETF	FLTR	\$0.0707
VanEck Vectors Emerging Markets Aggregate Bond ETF	EMAG	\$0.0878
VanEck Vectors CEF Municipal Income ETF	XMPT	\$0.0909
VanEck Vectors International High Yield Bond ETF	IHY	\$0.0989
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	\$0.1223
VanEck Vectors Emerging Markets High Yield Bond ETF	HYEM	\$0.1267
VanEck Vectors Preferred Securities ex Financials ETF	PFXF	\$0.0727
VanEck Vectors ChinaAMC China Bond ETF	CBON	\$0.0596
VanEck Vectors Green Bond ETF	GRNB	\$0.0437